



Finance Advisory Committee Meeting Minutes Friday, December 14th, 2018 at 7:30am

Members Present: Cheryl Wiescamp, Kira Horenn, Samantha Gallagher, Liane Jollon, Art Chase, Stan Johnson, Tim Zink, and Mick Souder.

- I. Call to Order – Art called the meeting to order at 7:33am.
- II. Approval of Agenda – Samantha asked to include a discussion about the Juniper school to the New Business. Liane motioned to approve the agenda with a second by Stan. The agenda was approved with Samantha's change.
- III. Approval of Previous Minutes: November 9th, 2018 – Mick motioned to approve the previous minutes with a second by Tim. The previous minutes were approved.
- IV. Public Comments - None
- V. Old Business: Policy and Procedure Review – Samantha
 - A. Review of complete revisions for the Revenues from Investments/Use of Surplus Funds policy. The committee reviewed this policy and suggested the following changes.
 - There were several comments to direct changes in regards to risks and more applicability to Durango School District 9-R. Samantha will work with Stan to update the policy and bring back to another meeting for a draft reading.
- VI. New Business
 - A. December Policies and Procedure Review – Samantha.
 1. Fiscal Accounting – This policy was reviewed by the committee with the following change. Change to state “GAAP” instead of “Generally Accepted Principles of governmental accounting. The committee approved the policy with no other changes.
 - Online Schools and Online Programs – No changes. Discussion was made about how this didn't seem like it was a Fiscal Management policy and proposed moving to a more appropriate Section in the policies management.
 - B. Quarterly 18-19 Financial Reports – No report due at this time.
 - C. Updates
 1. Health Insurance – Andy stated that we did sign our contract with our new broker Willis Tower and Watson. They will be giving us quotes on options for Partial Self-funded, Fully-funded, and the CEBT Pool. He is working with the Wellness committee on possibly giving back cash incentives for health checks and other screenings that employees do throughout the year. This is also being discussed with the DEA and DESPA for negotiations.

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2. November 28th, DAAC meeting – Tim attended this meeting. He stated that there were two main discussion points in the meeting.
 - Grading and Reporting feedback from schools. The concept was to have consistency between the grades and what it means to the parents. We want to have a good flow and understanding between what the teachers are assessing as student grades and how the parents see and understand it being reported.
 - Discussion was made on the Social media and internet safety in the schools. With our ever-rising technology dependence, it is becoming a major concern with our students.
- VII. Juniper school – Sam will be meeting and reviewing the quarterly and monthly Juniper financials with Mick. This is the first reporting TJS has done since June 30th.
- VIII. FAC Charges/BC04 – No updates to report.
- IX. Long Range Planning – This committee consists of 15-28 community and Durango 9-R staff members.
 - A public survey was sent out and we received 500 responses in support of a bond initiative. Most responses recommended that 2019 would be the best time to bring up the bond proposal. Community education will need to be done to help our voters understand the pros and cons of this proposed increase to be presented on the ballot for November 2019. This bond would add cameras, more secure doors, new facilities, better communication systems, and MORE SECURE environments to our schools. Ed Webb and Andy are working on a Master list for Capital Projects.
 - We are leaning more towards a Three Springs location as the best option for a new facility. Art asked what the status was on selling the administration building. Andy stated that conversation has been put on hold for now. Only about 20% of the public was supportive of the school district selling the administration building. Andy wants to figure out why they are objective and plan the best way to present a proposal to them.
- X. New projections based on updated Mill Levy Assessment will be done by RBC and they will present at the next Board Meeting. The committee would also like to have RBC address the next FAC meeting for further understanding.
- XI. Announcements
 - Mick – The Board has been doing a lot of research on the issues being reported by the Durango Herald so they have educated responses. They have spent a lot of time trying to work through and write up responses to present to the newspaper/public. We want to make sure that the community understands the complete picture instead of a one sided perspective to our school district.
 - The next DAAC meeting is January 23, 2019 at Park Elementary. Art stated he would attend this meeting as the FAC representative.
 - The next FAC meeting is January 18, 2019. This is our PD day so the committee agreed to change to January 11th, 2019 at 7:30am.

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- Gourmet Beef Boxes – Julie sent a memo to present to the FAC committee as an FYI.
- XII. Adjournment – Liane motioned to adjourn the meeting with a second by Art. The meeting was adjourned at 8:43am.