

Mount Pleasant CSD FY 2020 Budget Certification

FORECAST⁵
ANALYTICS



What are we really certifying for the public?

1. Informing the public the maximum we can spend in all funds July 1, 2019 through June 30, 2020.
2. Informing the public the property tax rate for July 1, 2019 through June 30, 2020.

What are we “informing the public”

1. Informing the public the actual revenues and expenditures for fiscal year 2018 for all funds.
2. Informing the public the expected revenues and expenditures for fiscal year 2019 for all funds.
3. Informing the public the expected revenues and expenditures in all funds July 1, 2019 through June 30, 2020.

What are
the key
variables?

Funding

What are the key revenue changes?

Key Revenues			
Mount Pleasant Community School District Mt Pleasant Base 3-01-18			
Revenues By Fund			
FUND	2018	2019	Change
GENERAL FUND	22,068,393	22,270,454	202,061
ACTIVITY FUND	272,800	280,984	8,184
MANAGEMENT FUND	476,591	582,472	105,881
PUBLIC EDU. RECREATION LEVY FUND	0	0	0
LIBRARY/OTHER FUNDS	0	0	0
SALES TAX AND FACILITIES FUNDS	1,815,680	1,851,994	36,314
PHYSICAL PLANT & EQUIPMENT LEVY FUND	933,977	989,393	55,416
DEBT SERVICE FUND	928,613	931,399	2,786
FOOD SERVICE FUND	1,141,650	1,164,483	22,833
OTHER ENTERPRISE FUNDS	0	0	0
TOTAL	27,637,704	28,071,179	433,475

What are the key expenditure changes?

Key Expenditures			
Mount Pleasant Community School District Mt Pleasant Base 3-01-18			
Expenditures By Fund			
FUND	2018	2019	Change
GENERAL FUND	22,093,591	22,346,956	253,365
ACTIVITY FUND	272,250	279,056	6,806
MANAGEMENT FUND	448,600	583,180	134,580
PUBLIC EDU. RECREATION LEVY FUND	0	0	0
LIBRARY/OTHER FUNDS	0	0	0
SALES TAX AND FACILITIES FUNDS	1,961,093	4,290,510	2,329,417
PHYSICAL PLANT & EQUIPMENT LEVY FUND	566,700	575,201	8,501
DEBT SERVICE FUND	927,613	930,396	2,783
FOOD SERVICE FUND	1,125,020	1,153,146	28,126
OTHER ENTERPRISE FUNDS	0	0	0
TOTAL	27,394,867	30,158,445	2,763,578

Property Tax Projections

Mount Pleasant Community School District | Mt Pleasant Base 3-01-18

By Fund

FUND	2015	2016	2017	2018	2019	Change
GENERAL FUND	11.2379	11.1161	10.8125	11.1360	11.1601	0.0241
MANAGEMENT FUND	0.4747	0.6747	0.6892	0.8498	0.9886	0.1388
PUBLIC EDU. RECREATION LEVY FUND	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
LIBRARY FUND	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
PHYSICAL PLANT & EQUIPMENT LEVY FUND	0.5900	1.6700	1.6697	1.6700	1.6700	0.0000
DEBT SERVICE FUND	1.6928	0.7874	1.1558	0.0000	0.0000	0.0000
TOTAL	13.9954	14.2483	14.3272	13.6558	13.8187	0.1629

General Fund Property Tax Projections

General Fund Tax Rate Breakdown

Mount Pleasant Community School District | Mt Pleasant Base 3-01-18

General Fund Tax Rate Makeup

Certification Area	2017	2018	2019	Change FY18 to FY19
Uniform Levy	\$5.4000	\$5.4000	\$5.4000	\$0.0000
Additional Levy (Without Dropout Prevention & Budget Guarantee)	\$3.82	\$3.72	\$3.53	-\$0.1876
Budget Guarantee	\$0.00	\$0.25	\$0.43	\$0.1763
Dropout Prevention	\$0.0046	\$0.0061	\$0.0058	-\$0.0003
Cash Reserve	\$1.5261	\$1.6052	\$1.6612	\$0.0560
Instructional Support Levy	\$0.0590	\$0.1537	\$0.1333	-\$0.0204
Total	\$10.8125	\$11.1360	\$11.1601	\$0.0241

By Year

Notice of Public Hearing
 Proposed Mount Pleasant School Budget Summary
 Fiscal Year 2018-2019

Department of Management - Form S-PB-8

		Budget 2019	Re-est. 2018	Actual 2017	Avg %17-19
Taxes Levied on Property	1	7,652,836	7,176,595	7,149,896	3.5%
Utility Replacement Excise Tax	2	69,828	68,486	73,680	-2.7%
Income Surtaxes	3	467,696	479,712	467,389	0.0%
Tuition\Transportation Received	4	1,120,382	1,109,000	1,037,476	
Earnings on Investments	5	73,092	71,900	99,819	
Nutrition Program Sales	6	388,161	380,550	380,393	
Student Activities and Sales	7	301,968	294,300	312,848	
Other Revenues from Local Sources	8	182,724	179,800	215,098	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	13,081,384	13,244,347	13,469,653	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	1,907,790	1,870,720	2,011,158	
Commercial & Industrial State Replacement	13	220,790	189,000	324,677	
Title 1 Grants	14	470,040	463,094	549,067	
IDEA and Other Federal Sources	15	1,197,482	1,176,087	1,064,103	
Total Revenues	16	27,134,173	26,703,591	27,155,257	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	929,393	926,613	865,093	
Proceeds of Fixed Asset Dispositions	19	7,613	7,500	12,086	
Total Revenues & Other Sources	20	28,071,179	27,637,704	28,032,436	
Beginning Fund Balance	21	6,601,400	6,358,563	6,851,814	
Total Resources	22	34,672,579	33,996,267	34,884,250	

What are we approving for publishing?
 Revenues
 (Resources)

Revenues
 (Resources)

What are we approving for publishing? Expenditures (Requirements)

		Budget 2019	Re-est. 2018	Actual 2017	Avg %17-19
*Instruction	23	16,440,474	16,291,381	17,259,555	-2.4%
Student Support Services	24	497,160	489,053	526,165	
Instructional Staff Support Services	25	405,991	399,342	376,846	
General Administration	26	404,917	394,538	378,784	
School/Building Administration	27	1,346,590	1,312,261	1,343,059	
Business & Central Administration	28	1,329,918	1,225,804	1,229,919	
Plant Operation and Maintenance	29	1,833,568	1,700,637	1,605,995	
Student Transportation	30	817,048	792,444	763,808	
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*Total Support Services (lines 24-31)	31A	6,635,192	6,314,079	6,224,576	3.3%
*Noninstructional Programs	32	1,165,128	1,137,120	1,097,956	3.0%
Facilities Acquisition and Construction	33	3,196,288	945,225	568,687	
Debt Service	34	930,396	927,613	1,672,548	
AEA Support - Direct to AEA	35	850,455	852,836	837,272	
*Total Other Expenditures (lines 33-35)	35A	4,977,139	2,725,674	3,078,507	27.2%
Total Expenditures	36	29,217,933	26,468,254	27,660,594	
Transfers Out	37	940,512	926,613	865,093	
Total Expenditures & Other Uses	38	30,158,445	27,394,867	28,525,687	
Ending Fund Balance	39	4,514,134	6,601,400	6,358,563	
Total Requirements	40	34,672,579	33,996,267	34,884,250	
Proposed Tax Rate (per \$1,000 taxable valuation)		13.81866			

What are we approving for publishing? Expenditures (Requirements)

Critical Filing Data

Mount Pleasant Community School District | Mt Pleasant Base 3-01-18

What Are We Certifying? FY19 Requirements Only!

Certification Area	2017 (Actual)	2018 (Re-Estimated)	2019 Certifying	Change FY18 to FY19
*Instruction	17,259,555	16,291,381	16,440,474	149,093
*Total Support Services (lines 24-31)	6,224,576	6,314,079	6,635,192	321,113
*Noninstructional Programs	1,097,956	1,137,120	1,165,128	28,008
*Total Other Expenditures (lines 33-35)	3,078,507	2,725,674	4,977,139	2,251,465
Total Expenditures	27,660,594	26,468,254	29,217,933	2,749,679

Critical Certified Budget Deadlines

Requirement	Deadline
Budget Publication	10 to 20 days prior to official Board Hearing of budget
Board Adoption of Budget (Official hearing is often on this same date)	Prior to April 16th
Budget Guarantee Resolution	To DOM by April 16th
Due date to DOM and County	April 16th
FY 2018 Budget Amendment Resolution	No later than May 31, but before exceeding budget

Impact to Homeowners Annual School Tax owed

Assessed Value	FY2015	FY2016	FY2017	FY2018	FY2019
\$75,000	\$571	\$596	\$598	\$583	\$576
\$100,000	\$761	\$794	\$797	\$778	\$769
\$150,000	\$1142	\$1191	\$1195	\$1166	\$1153
\$200,000	\$1523	\$1588	\$1594	\$1555	\$1537
\$300,000	\$2284	\$2382	\$2391	\$2333	\$2306

FY19 Property Tax Comparison

