

JANUARY 22, 2019



Edinburg Consolidated Independent School District

DRAFT FOR DISCUSSION ONLY

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GENERAL ASSUMPTIONS: BASIS FOR PRESENTATION INFORMATION

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This presentation is based on current information provided by the District or gathered from State documents and current State Law, Policies, Procedures and Funding Formulas. Generally, amounts in the millions are rounded to the nearest thousand.

- Average Daily Attendance (ADA): 31,500
- Projected ADA Growth: -0-
- Net Assessed Values (NAV):
 - 2018: \$6,125,398,893
 - 2019: \$6,484,047,758
 - 2020-Forward, NAV Growth: -0-
- Tax Collections Rate: 98%
- Adjusted State Share EDA:*
 - 2018-2019: 46.4%
 - 2020 Forward: 43.8%
 - Current: I&S Tax Rate is \$0.0698; M&O Tax Rate is \$1.17
 - Total Tax Rate is \$1.2398
- True Interest Cost Estimate: 4.50% (70 Basis above current rates)
- Amortization: 30 years
- *State Share variance is determined yearly by TEA based on ADA, NAV, and Tax Collections.

BOND AMOUNTS BY TOTAL TAX RATE INCREASE

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Current Total Tax Rate

\$1.2398

| Tax Rate Increase | Par Amount (Amount Issued) | Project Fund Amount | New Total Tax Rate |
|-------------------|----------------------------|---------------------|--------------------|
| \$0.0502 | \$237,685,000 | \$256,600,000 | \$1.29 |
| \$0.0402 | \$220,660,000 | \$238,200,000 | \$1.28 |
| \$0.0302 | \$203,635,000 | \$219,800,000 | \$1.27 |
| \$0.0202 | \$186,605,000 | \$201,400,000 | \$1.26 |
| \$0.0102 | \$169,580,000 | \$183,000,000 | \$1.25 |

NON I&S CONTRIBUTIONS TO PAYMENTS IN FY 2020 AND FY 2021

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Current Tax Rate: \$1.2398

| TAX RATE BOND AMOUNT | | YEAR/NON I&S CONTRIBUTION | | |
|----------------------|---------------|---------------------------|-------------|-------------|
| | | 2020 | 2021 | TOTAL |
| \$1.29 | \$237,685,000 | \$3,269,879 | \$6,651,106 | \$9,920,985 |
| \$1.28 | \$220,660,000 | \$3,015,041 | \$6,152,143 | \$9,167,184 |
| \$1.27 | \$203,635,000 | \$2,760,103 | \$5,657,962 | \$8,418,065 |
| \$1.26 | \$186,605,000 | \$2,504,979 | \$5,158,714 | \$7,663,693 |
| \$1.25 | \$169,580,000 | \$2,250,041 | \$4,659,651 | \$6,909,692 |

TAX RATE INCREASE ON PROPERTY VALUES BY CENTS: IMPACT ON TAX PAYER

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| PROPERTY VALUE | I&S TAX INCREASE (Cents) YEARLY PAYMENTS | | | | |
|-------------------|---|-----------------|-----------------|-----------------|-----------------|
| | 1 Cent | 2 Cents | 3 Cents | 4 Cents | 5 Cents |
| \$ 50,000 | \$ 5.00 | \$ 10.00 | \$ 15.00 | \$ 20.00 | \$ 25.00 |
| \$ 75,000 | \$ 7.50 | \$ 15.00 | \$ 22.50 | \$ 30.00 | \$ 37.50 |
| \$ 100,000 | \$ 10.00 | \$ 20.00 | \$ 30.00 | \$ 40.00 | \$ 50.00 |
| \$ 125,000 | \$ 12.50 | \$ 25.00 | \$ 37.50 | \$ 50.00 | \$ 62.50 |
| \$ 200,000 | \$ 20.00 | \$ 40.00 | \$ 60.00 | \$ 80.00 | \$100.00 |
| \$1,000,000 | \$100.00 | \$200.00 | \$300.00 | \$400.00 | \$500.00 |

The dates below refer to key actions along the bond election and issue path.

- **Election Day: May 4, 2019**
- **Call the Election (Board) February 15, 2019***
- **Sell bonds (on or around) June 2019****
- **Receive Funds July 2019****
- **First payment (small) August 15, 2019**

*Deadline for calling an election. The Board may choose to call and election at an earlier date.

**Dates for selling bonds or receiving funds are approximate dates in order to qualify for state assistance at the soonest possible time.



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