

LISA FOUNDATION

BOARD MEETING

Date : February 22, 2018 (Thursday)

Time : 6:00 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Attendance and quorum
3. Opportunity for the public to be heard: Recognition of visitors

General Guideline for this part of Agenda

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 5 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary

Items for Discussion

4. Approval of previous meeting minutes on Jan 25th, 2018.
5. Adoption of agenda for Feb 22nd, 2018 meeting.
6. Approval of the updated LISA Academy Procurement Policy including Child Nutrition programs. (*Presenters: Dr. Fatih Bogrek and Luanne Baroni*)

Information Agenda

7. Superintendent's report.
8. Financial board report - Current budget status.
9. Closing remarks and adjournment.

BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

February 22, 2018 (6:00 PM)

LISA Academy Central Office
10825 Financial Center Parkway, Suite #360
Little Rock, AR

I. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation, (referred to as "Foundation") a non-profit corporation. This meeting was held on 22 February 2018, in the LISA Academy District Office. This meeting was called to order at 6:06 p.m. by Board President, Mr. Eric Higgins.

II. Attendance and Quorum

The following members of the board were present: Mr. Eric Higgins, President; Dr. Sinan Kocha, Vice-President; Ms. Cynthia Dawson, Board Member; . A quorum was present.

Dr. Fatih, Mr. Adalar, Ms. Kell, Ms. Critton, Mrs. Baroni were also present in the meeting as the school administrators and staff.

The agenda and supporting materials were circulated to the members of the Board.

III. Public Comment

No members of the public requested to speak.

IV. Approval of previous meeting minutes.

Ms. Dawson made a motion to approve the minutes of January 25, 2018 as presented.

The motion was seconded by Dr. Koch.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

V. Adoption of Agenda

Dr. Koch made a motion to adopt the agenda for February 22, 2018 meeting.

The motion was seconded by Ms. Dawson.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

VI. Approval of updated LISA Academy Procurement Policy including Child Nutrition programs. (Presenters: Dr. Fatih and Mrs. Critton)

Dr. Fatih spoke about there being more Federal regulations being made about child nutrition procurement plan. Moreover, two years ago when we approved the general procurement plan, the threshold was \$10,000 for bidding, and the state has increased this to \$20,000. We need to increase the threshold to \$20,000 in our procurement plan and add additional regulations for child nutrition section.

Ms. Critton spoke more on the specifics of what was to be updated and added to the Child Nutrition section. The Child Nutrition Area Specialist reviewed our procurement plan and provided the recommendations. ADE also provides more information on its website. We updated Child Nutrition Procurement Plan accordingly.

Ms. Dawson made a motion that the board approves the updated general Commodities Procurement Policy for LISA Academy as presented.

Dr. Koch seconded that motion.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

Ms. Dawson made a motion that the board approves the LISA Academy Supplemental Policy for Child Nutrition Commodities Procurement.

Dr. Koch seconded that motion.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye

VII. Superintendent's report

Dr. Fatih spoke on district wide accomplishments and events that have happened or are scheduled to happen. Topics that were spoken on are as follows;

LISA Academy had a very successful ADE Charter Panel hearing for our expansion for LISA North. We had a great presentation from a LISA Academy staff member, as well as one parent and one student on why this expansion is necessary. There were no objections from the board on our expansion project. On March 8th or 9th we hope to also get ADE State Board approval as well.

AR STEM Festival is March 9, 2018. We already have over 2,000 teachers and their students RSVP for the festival. This year's theme is Agriculture due to Arkansas' contribution to the industry.

LISA North and LISA West students are having a successful run in the Mathcounts competitions with many students qualifying for the state competition.

Another positive is the Governor verbally committing to more facilities funds, so we think we will be receiving more facility funding next school year.

VIII. Financial board report

Mr. Adalar spoke on LISA Academy's current budget status.

As of January 2018 our revenue budget is about 61%, the major change of expected amount is due to student growth funding that is at about \$9,048. This is about 60% of what we are receiving, and at the end of the year we will get the difference and determine if we have to give back.

As of January 2018 our expenditures are at 55%. Our major expenses were our construction services from the renovation plan that happened last summer. We just paid the last portion of the payment. After that, all other payments are regular and expected. Our expenditures are at approximately at 55% and anything under 58% is good for the month of January.

IV. Closing remarks

There were no closing remarks were made at the end of the meeting.

Ms. Dawson made a motion to adjourn the February 22, 2018.

Dr. Koch seconded that motion.

ROLL CALL

Mr. Higgins	Aye
Dr. Koch	Aye
Ms. Dawson	Aye



Meeting ended at 6:31 p.m.

LISA Academy Board Meeting

DATE: Feb 22, 2018

#	Name	Signature
1	Melba Critton	Melba Critton
2	Mehmet Akbulut	Mehmet Akbulut
3	Luanne Baroni	Luanne Baroni
4	Kim Kim	Kim Kim
5	Fatih Bapali	Fatih Bapali
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