

FY2019-2020 SUMMARY BUDGET

The Pinnacle Charter School District Code: 952 Adopted OR Revised Budget TO BE Adopted: June 17, 2019 Budgeted Pupil Count: 2,014 (includes 6 Ascent students) Funded Pupil Count FY18-19: 1985.3 (includes 6 Ascent students)		Object Source	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Athletics	61 Building Corp Fund	62 Property Corp Fund	TOTAL
Beginning Fund Balance (Includes All Reserves)			7,473,162	326,227	2,940	-	(912,349)	(388,092)	6,501,888
Revenues									
Local Sources	1000 - 1999	1,314,493	1,413,023	5,860	25,500	1,425,733	873,092	5,057,700	
Intermediate Sources	2000 - 2999	-	-	-	-	-	-	-	
State Sources	3000 - 3999	18,435,573	79,564	546,261	-	-	-	19,061,398	
Federal Sources	4000 - 4999	-	2,079,005	942,751	-	-	-	3,021,756	
Total Revenues			19,750,066	3,571,592	1,494,871	25,500	1,425,733	873,092	27,140,854
Total Beginning Fund Balance and Reserves			27,223,229	3,897,819	1,497,811	25,500	513,384	485,000	33,642,742
Total Allocations To/From Other Funds	5600,5700, 5800	-	-	-	-	-	-	-	-
Transfers To/From Other Funds	5200 - 5300	(582,148)	-	277,290	304,858	-	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			26,641,081	3,897,819	1,775,101	330,358	513,384	485,000	33,642,742
Expenditures									
Instruction - Program 0010 to 2099									
Salaries	0100	5,609,345	-	1,131,201	172,500	-	-	6,913,046	
Employee Benefits	0200	2,070,600	-	386,001	44,878	-	-	2,501,479	
Purchased Services	0300,0400, 0500	297,298	-	124,000	64,480	-	-	485,778	
Supplies and Materials	0600	500,100	-	10,044	40,450	-	-	550,594	
Property	0700	24,500	-	20,835	-	-	-	45,335	
Other	0800, 0900	400,000	-	-	8,050	-	-	408,050	
Total Instruction			8,901,843	-	1,672,081	330,358	-	-	10,904,282
Supporting Services			-	-	-	-	-	-	-
Students - Program 2100									
Salaries	0100	828,180	-	-	-	-	-	828,180	
Employee Benefits	0200	286,430	-	-	-	-	-	286,430	
Purchased Services	0300,0400, 0500	48,650	-	5,860	-	-	-	54,510	

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Supplies and Materials	0600	11,900	-	-	-	-	-	11,900	
Property	0700	-	-	-	-	-	-	-	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Students		1,175,160	-	5,860	-	-	-	1,181,020	
Instructional Staff - Program 2200		-	-	-	-	-	-	-	
Salaries	0100	265,500	-	20,000	-	-	-	285,500	
Employee Benefits	0200	90,789	-	6,000	-	-	-	96,789	
Purchased Services	0300,0400, 0500	41,100	-	62,459	-	-	-	103,559	
Supplies and Materials	0600	13,000	-	5,761	-	-	-	18,761	
Property	0700	56,000	-	-	-	-	-	56,000	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Instructional Staff		466,389	-	94,220	-	-	-	560,609	
General Administration - Program 2300, including Program 2303 and 2304		-	-	-	-	-	-	-	
Salaries	0100	-	-	-	-	-	-	-	
Employee Benefits	0200	-	-	-	-	-	-	-	
Purchased Services	0300,0400, 0500	561,023	-	-	-	-	-	561,023	
Supplies and Materials	0600	-	-	-	-	-	-	-	
Property	0700	-	-	-	-	-	-	-	
Other	0800, 0900	-	-	-	-	-	-	-	
Total School Administration		561,023	-	-	-	-	-	561,023	
School Administration - Program 2400		-	-	-	-	-	-	-	
Salaries	0100	1,216,950	-	-	-	-	-	1,216,950	
Employee Benefits	0200	387,100	-	-	-	-	-	387,100	
Purchased Services	0300,0400, 0500	45,780	-	-	-	-	-	45,780	
Supplies and Materials	0600	69,000	-	-	-	-	-	69,000	
Property	0700	-	-	-	-	-	-	-	
Other	0800, 0900	19,500	-	-	-	-	-	19,500	
Total School Administration		1,738,330	-	-	-	-	-	1,738,330	
Business Services - Program 2500, including Program 2501		-	-	-	-	-	-	-	
Salaries	0100	138,700	-	-	-	-	-	138,700	
Employee Benefits	0200	45,500	-	-	-	-	-	45,500	
Purchased Services	0300,0400, 0500	6,200	-	-	-	-	-	6,200	

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Supplies and Materials	0600	2,500	-	-	-	-	-	2,500	
Property	0700	-	-	-	-	-	-	-	
Other	0800, 0900	5,600	-	-	-	21,624	18,285	45,509	
Total Business Services		198,500	-	-	-	21,624	18,285	238,409	
Operations and Maintenance - Program 2600		-	-	-	-	-	-	-	
Salaries	0100	605,500	-	-	-	-	-	605,500	
Employee Benefits	0200	218,250	-	-	-	-	-	218,250	
Purchased Services	0300,0400, 0500	361,500	-	-	-	-	-	361,500	
Supplies and Materials	0600	305,700	-	-	-	-	-	305,700	
Property	0700	15,000	-	-	-	-	-	15,000	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Operations and Maintenance		1,505,950	-	-	-	-	-	1,505,950	
Student Transportation - Program 2700		-	-	-	-	-	-	-	
Salaries	0100	435,000	-	-	-	-	-	435,000	
Employee Benefits	0200	202,800	-	-	-	-	-	202,800	
Purchased Services	0300,0400, 0500	97,100	-	-	-	-	-	97,100	
Supplies and Materials	0600	100,000	-	-	-	-	-	100,000	
Property	0700	200,000	-	-	-	-	-	200,000	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Student Transportation		1,034,900	-	-	-	-	-	1,034,900	
Central Support - Program 2800, including Program 2801		-	-	-	-	-	-	-	
Salaries	0100	122,000	-	-	-	-	-	122,000	
Employee Benefits	0200	41,750	-	-	-	-	-	41,750	
Purchased Services	0300,0400, 0500	402,935	-	-	-	-	-	402,935	
Supplies and Materials	0600	19,000	-	-	-	-	-	19,000	
Property	0700	406,000	-	-	-	-	-	406,000	
Other	0800, 0900	-	-	-	-	-	-	-	
Total Central Support		991,685	-	-	-	-	-	991,685	
Other Support - Program 2900		-	-	-	-	-	-	-	
Salaries	0100	-	-	-	-	-	-	-	
Employee Benefits	0200	-	-	-	-	-	-	-	
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	
Supplies and Materials	0600	-	-	-	-	-	-	-	
Property	0700	-	-	-	-	-	-	-	

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Restricted fund balance (9990)	6720	-	-	-	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	632,080	-	-	-	-	-	632,080
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-
Assigned fund balance (9900)-Pupil Activity	6760	130,194	-	-	-	-	-	130,194
Assigned fund balance (9900)-SpEd	6760	90,000	-	-	-	(467,623)	(311,296)	(688,919)
Unassigned fund balance (9900)	6770	6,822,002	126,227	2,940	-	-	-	6,951,169
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-
Total Ending Fund Balance		7,674,276	126,227	2,940	-	(467,623)	(311,296)	7,024,524
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0	0	-	-	0	0	1

Use of a portion of beginning fund balance
resolution required?

No

Yes

No

No

No

No

No

The Pinnacle Charter School

Budget Summary FY19-20

Assumptions, Additions and Changes

Assumptions

- 1.) PPR assumed 4.15% increase to be conservative. Pinnacle's PPR is based on Adams 12 budgeted base PPR plus at-risk adjustment for funded at-risk students as well as percentage of pupils eligible for free lunch.
- 2.) Mill Levy override FY18-19 totaled \$650,913, the equivalent of \$318.45 per pupil. This funding is estimated to go up by \$1.5 million overall which would be a 27% increase to the fund. Originally, estimated Mill Levy funding to increase by 27% to \$404.43 per student however after CSI regional meeting, Pinnacle will estimate based on CSI projections of \$403.00 per student.
- 3.) Capital Construction estimated at \$284 per pupil per CSI estimated funding.
- 4.) CSI Services budgeted at 2.89%, same as previous years due to rebate received annually by CSI.
- 5.) Increases for instructional staff are based on the proposed salary schedule increase to average 4.75%. Increases for non-instructional staff are budgeted at 4.75%. Transportation and Custodial staff will be increased based on the proposed salary scale FY1819 to be competitive with the local surrounding districts. Transportation average increase is 14.4% and Custodial average increase 12.75%.
- 6.) Benefits are budgeted at 22.14% of salaries plus \$7,349 for benefits for all benefits eligible employees. Estimated 3% increase to medical benefits and that dental, vision and life benefits will hold steady.
- 7.) Estimated workman's comp increase 12%, vehicle insurance increase 10% based increase on actual FY1819. Added \$5K for Cyber-security policy.
- 8.) Added \$11K to athletics budget for uniform purchase (Cheer, volleyball, girls soccer, cross country).
- 9.) Kinder students to be budgeted at 1.0 FTE per approved legislation.
- 10.) IT networking project and maintenance on infrastructure. Revenue \$239K and expenses \$282K. E-rate covers 95% of this project.
- 11.) Two additional buses have been added to the budget. Each bus is estimated to cost \$98,625. Budgeted \$200,000.
- 12.) Added \$3,000 for Festival of Nations, \$500 for volunteer appreciation event and \$500 for police/fire appreciation event.
- 13.) Decreased READ act grant fund by 15%. Per CSI regional meeting, projected to be reduced 10-20% for next year. Also, decreased Title funding based on Title budget received from CSI. All other grants are budgeted based on estimated funding spreadsheet from CSI.
- 14.) Due to the release of GASB 84, Pinnacle will no longer be able to report pupil activities under fund 74. These funds do not meet the specifications to qualify as a fiduciary funds detailed in the statement release. Effective FY1920, Pinnacle will be reporting all pupil activities under the general fund. Pinnacle will use fund 16 for internal reporting purposes however when consolidated for CSI and CDE, it will roll up under the general fund.

Personnel Additions and Assumptions

HS Dean	65,000	
1.5 FTE for MS Block Schedule	80,000	
EL Coordinator	65,600	
SPED Coordinator	65,600	
2 In-house Substitute	80,000	2 estimated at \$40,000 each
Elementary Specials Teacher	46,300	Estimated based on average salaries of Elementary teachers
HR Generalist	55,000	
Post Secondary Coordinator	50,000	
Facilities Mechanic	41,600	\$20/hr + benefits.
.5 Athletic Director	35,000	
Game Manager for Athletics	3,000	\$20/hr + benefits

The Pinnacle Charter School

Budget Summary FY19-20

Assumptions, Additions and Changes

Benefit Calculations

Budgeted for every person who is eligible for benefits elects to receive employer paid benefits.
 Estimated a 3% increase to medical premiums in 2020.

Taxes	
PERA	20.40% Increasing by .25% 7/1/19
MC	1.45%
SUTA	0.29%
	22.14%

Employer Paid Health				
	2019	2020	Increase \$	Increase %
Medical	539.06	555.23	16.17	3%
Dental	34.41	34.41		
Vision	19.84	19.84		
AD&D	2.00	2.00		
Basic Life	9.00	9.00		
Monthly	604.31	620.48		
6 month cost	3,625.86	3,722.88		

Total annual benefit cost per employee 7,349

The Pinnacle Charter School

Budget Summary FY19-20

Stipends and Extra Pay

Fund	School	Description	FY1819 Budget		FY1920 Budget		Difference		Comments
			Amount	Benefits	Amount	Benefits	Amount	Benefits	
12	Elem	Stem Club	1,500.00	480.00	-	-	1,500.00	480.00	Funded through CCLC grant
12	Elem	Department Head	13,500.00	4,320.00	13,500.00	4,320.00	-	-	
12	Elem	Data Leader	9,000.00	2,880.00	9,000.00	2,880.00	-	-	
12	Elem	Training	300.00	96.00	1,500.00	480.00	(1,200.00)	(384.00)	
12	Elem	Summer School	17,400.00	5,568.00	-	-	17,400.00	5,568.00	Funded through CCLC grant
12	Elem	Sponser	-	-	2,000.00	640.00			
12	Elem	PTO Payout	28,000.00	8,960.00	28,000.00	8,960.00	-	-	
			<u>69,700.00</u>	<u>22,304.00</u>	<u>54,000.00</u>	<u>17,280.00</u>	<u>17,700.00</u>	<u>5,664.00</u>	
12	MS	Sponsor	1,000.00	320.00	1,000.00	320.00	-	-	
12	MS	Department Head	7,500.00	2,400.00	7,500.00	2,400.00	-	-	
12	MS	Inst Coach	2,500.00	800.00	-	-	2,500.00	800.00	
12	MS	NJHS	1,000.00	320.00	1,000.00	320.00	-	-	
12	MS	MS Summer Program	7,000.00	2,240.00	7,000.00	2,240.00	-	-	
12	MS	Theater	3,400.00	1,088.00	3,400.00	1,088.00	-	-	
12	MS	Outdoor Ed	3,000.00	960.00	3,000.00	960.00	-	-	
12	MS	Class Coverage	12,500.00	4,000.00	12,500.00	4,000.00	-	-	
12	MS	Tutoring	3,000.00	960.00	3,000.00	960.00	-	-	
12	MS	Math Masters	1,000.00	320.00	1,000.00	320.00	-	-	
12	MS	Teaching 25% class in adk	10,000.00	3,200.00	-	-	10,000.00	3,200.00	
12	MS	PTO Payout	10,000.00	3,200.00	10,000.00	3,200.00	-	-	
			<u>61,900.00</u>	<u>19,808.00</u>	<u>49,400.00</u>	<u>15,808.00</u>	<u>12,500.00</u>	<u>4,000.00</u>	
14	HS	AP Stipends	6,500.00	2,080.00	6,500.00	2,080.00	-	-	
14	HS	Department Head	6,000.00	1,920.00	9,000.00	2,880.00	(3,000.00)	(960.00)	Dept heads \$1,000 S/B \$1,500
14	HS	Mentor Coordinator	7,500.00	2,400.00	7,500.00	2,400.00	-	-	
14	HS	MTSS	2,000.00	640.00	2,000.00	640.00	-	-	
14	HS	Key Club	1,000.00	320.00	1,000.00	320.00	-	-	
14	HS	Honor Society	1,000.00	320.00	1,000.00	320.00	-	-	
14	HS	Student Council Sponsor	1,000.00	320.00	1,000.00	320.00	-	-	
14	HS	School Store	500.00	160.00	500.00	160.00	-	-	
14	HS	Yearbook	500.00	160.00	500.00	160.00	-	-	
14	HS	Pup Crew	1,000.00	320.00	1,000.00	320.00	-	-	
14	HS	High School Administration	2,000.00	640.00	2,000.00	640.00	-	-	
14	HS	2017-2018 Stipends	3,500.00	1,120.00	-	-	3,500.00	1,120.00	
14	HS	Training	2,775.00	888.00	2,775.00	888.00	-	-	
14	HS	Summer ELD/English Curri	2,800.00	896.00	2,800.00	896.00	-	-	
14	HS	Class Coverage	12,500.00	4,000.00	12,500.00	4,000.00	-	-	
14	HS	Tutoring	1,000.00	320.00	1,000.00	320.00	-	-	
14	HS	PTO Payout	7,000.00	2,240.00	7,000.00	2,240.00	-	-	
			<u>58,575.00</u>	<u>18,744.00</u>	<u>58,075.00</u>	<u>18,584.00</u>	<u>500.00</u>	<u>160.00</u>	
			<u>190,175.00</u>	<u>60,856.00</u>	<u>161,475.00</u>	<u>51,672.00</u>	<u>30,700.00</u>	<u>9,824.00</u>	

The Pinnacle Charter School

Budget Summary FY19-20

Student Population and PPR Projections

Count Date	Student Population			Funding				
	Funded (FTE)	Increase/ (Decrease)	% Increase	PPR	% Change	Total PPR		Total Change
Oct. 1, 2016	1939.1	(91)	-5%	7,462.54	2.5%	14,470,313	Actual	(309,984)
Oct. 1, 2017	1931.1	(99)	-5%	7,708.39	3.3%	14,927,769	Actual	147,472
Oct. 1, 2018	1985.3	54	3%	8,124.76	5.4%	16,126,031	Actual	1,198,262
Oct. 1, 2019	2014	29	1%	8,462.26	4.15%	17,038,955	Projected	912,924

	<u>10/1/2017</u>	<u>10/1/2018</u>	<i>Projected</i> <u>10/1/2019</u>
K	157	145	145
1st	145	157	149
2nd	154	149	167
3rd	155	166	167
4th	168	170	167
5th	171	176	167
6th	173	178	173
7th	169	178	173
8th	171	174	173
9th	153	158	158
10th	139	144	135
11th	113	131	120
12th	120	112	114
Total Students	1988	2038	2008
K Funding Adjustment	(56.9)	(60.90)	-
Ecare Slots	-	2.16	-
Total FTE	1931.1	1979.3	2008.0
Ascent Students	6.00	6.00	6.00
Total FTE including E-care & Ascent Students	1937.1	1985.3	2014.0

	FY18-19	FY19-20	Total
PPR	8,124.76	8,462.26	16,992,211.25
Ascent	7,448.89	7,790.67	46,744.02
			<u>17,038,955.27</u>
	Estimated Students	%	Estimated PPR
HS	533.0	26%	4,506,353.25
K8	1,481.0	74%	12,532,602.02
Total	<u>2,014.0</u>	<u>100%</u>	<u>17,038,955.27</u>

Disrict Support Services	%	Total
CDE Admin Services	1%-1st 3 mths	(42,597.39)
CSI Services	2.89%	(492,425.81)
	Total	<u>(535,023.20)</u>

Mill Levy	Estimated Students		
HS	533.0	\$	403.00
K8	1,481.0	\$	403.00
	<u>2,014.0</u>	Total	<u>811,642.00</u>

Capital Construction	Estimated Students		
HS	533.0	\$	284.00
K8	1,481.0	\$	284.00
	<u>2,014.0</u>	Total	<u>571,976.00</u>

The Pinnacle Charter School

Budget Summary FY19-20 Per Pupil Revenue (PPR) Trend

School Year	Beginning PPR	Ending PPR	Increase/(Decrease) from Prior Year	% Increase from Prior Year	Increase/(Decrease) from BOY to EOY	% Increase from BOY to EOY
2012-2013	6,324.64	6,422.29			\$ 97.65	
2013-2014	6,511.41	6,632.38	\$ 210.09	3.27%	\$ 120.97	1.88%
2014-2015	6,850.34	7,034.68	\$ 402.30	6.07%	\$ 184.34	2.78%
2015-2016	7,084.39	7,281.22	\$ 246.54	3.50%	\$ 196.83	2.80%
2016-2017	7,264.07	7,464.69	\$ 183.47	2.52%	\$ 200.62	2.76%
2017-2018	7,509.68	7,708.39	\$ 243.70	3.26%	\$ 198.71	2.66%
2018-2019	7,964.53	8,124.76	\$ 416.37	5.40%	\$ 160.23	2.08%

Year Ending	Adams 12 PPR	Adams 12 %Increase Year Over Year	Pinnacle PPR	Pinnacle %Increase Year Over Year	Difference PPR \$ Adams 12 VS Pinnacle	Difference PPR % Adams 12 VS Pinnacle
Budget FY1920	8,296.33	4.477%	8,462.26	4.154%	165.93	2.000%
Current 2019	7,940.79	5.866%	8,124.76	5.402%	183.97	2.317%
June 2018	7,500.81	3.193%	7,708.39	3.265%	207.58	2.767%
June 2017	7,268.71	1.707%	7,464.69	2.519%	195.98	2.696%
June 2016	7,146.75	4.208%	7,281.25	3.505%	134.50	1.882%
June 2015	6,858.16	5.423%	7,034.68	6.066%	176.52	2.574%
June 2014	6,505.38		6,632.38		127.00	1.952%

2.36% 6 Year Average

The Pinnacle Charter School

Budget Summary FY19-20

General Fund, Athletics and Grants

	2017-2018 Actual	2018-19 Actual	Amended 2018-2019 Budget	2019-2020 Original Budget	Increase/ (Decrease) from Prior Year Budget	% Increase/ Decrease from Prior Year Budget
Enrollment	2044	2044	2044	2014		
Funded Pupil Count	1939.1	1985.3	1985.3	2014		
Beginning Fund Balance	\$ 7,703,080	\$ 6,804,432	\$ 7,476,102	\$ 7,476,102		
Revenue						
K-8 Fund Fund	\$ 11,973,135	\$ 10,956,200	\$ 13,267,349	\$ 14,439,542	\$ 1,172,193	9%
High School Fund	\$ 4,321,359	\$ 4,116,705	\$ 4,950,377	\$ 4,910,524	\$ (39,852)	-1%
Pupil Activity Fund (formerly Fiduciary Fund)	\$ 312,807	\$ 231,028	\$ 400,000	\$ 400,000	\$ -	0%
Athletics	\$ 20,123	\$ 22,214	\$ 22,500	\$ 25,500	\$ 3,000	13%
Grants	\$ 1,565,050	\$ 1,156,290	\$ 1,629,151	\$ 1,494,871	\$ (134,280)	-8%
Total Revenue	\$ 18,192,474	\$ 16,482,436	\$ 20,269,377	\$ 21,270,438	\$ 1,001,061	5%
Expenses						
K-8 Fund Fund	\$ 11,782,084	\$ 10,059,738	\$ 13,403,188	\$ 14,500,000	\$ 1,096,813	8%
High School Fund	\$ 3,442,851	\$ 3,212,425	\$ 3,910,331	\$ 4,066,804	\$ 156,474	4%
Pupil Activity Fund (formerly Fiduciary Fund)	\$ 343,505	\$ 192,479	\$ 400,000	\$ 400,000	\$ -	0%
Athletics	\$ 191,833	\$ 189,656	\$ 208,186	\$ 330,358	\$ 122,172	59%
Grants	\$ 1,760,531	\$ 1,457,838	\$ 1,856,084	\$ 1,772,161	\$ (83,923)	-5%
Total Operating Expenses	\$ 17,520,804	\$ 15,112,137	\$ 19,777,788	\$ 21,069,324	\$ 1,291,535	7%
Net Surplus / (Deficit)	\$ 671,670	\$ 1,370,300	\$ 491,589	\$ 201,114	\$ (290,475)	-43%
Ending Fund Balance						
Restricted - TABOR	\$ 525,624	\$ 453,364	\$ 593,334	\$ 632,080		
SPED Reserve	\$ -	\$ -	\$ -	\$ 90,000		
Pupil Activity Reserve	\$ 160,892	\$ 130,194	\$ 130,194	\$ 130,194		
60 days Op's Cash	\$ 2,920,134	\$ 2,518,689	\$ 3,296,298	\$ 3,511,554		
Unreserved Fund Balance	\$ 4,768,100	\$ 5,072,484	\$ 3,947,865	\$ 3,313,389		
Total Appropriated Reserves	\$ 8,374,750	\$ 8,174,732	\$ 7,967,691	\$ 7,677,216		

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		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	Increase/(Decrease) from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Misc Local Grants	100000	44,059.99	21,955.68	35,000.00	274,000.00	239,000.00	Included E-Rate revenue from technology project (\$239K).
Student Bus Fees	141000	36,665.89	24,815.25	25,000.00	25,000.00	0.00	
Field Trips	141100	213,308.57	116,344.55	140,000.00	140,000.00	0.00	
Transportation State Reimb	149000	114,762.25	114,484.41	114,484.41	114,493.00	8.59	
Reserve Account Interest	151002	61,505.90	81,641.42	70,000.00	45,000.00	(25,000.00)	
BASE Revenue	182000	137,797.99	109,053.30	150,000.00	150,000.00	0.00	
Miscellaneous Revenue	190000	0.00	0.00	0.00	0.00	0.00	
Contributions	192000	0.00	0.00	0.00	0.00	0.00	
Sales of Assets	193500	0.00	0.00	0.00	0.00	0.00	
Event Rentals/Leases	191000	103,624.75	105,480.00	119,000.00	119,000.00	0.00	
Elementary Student Fees	194009	14,039.58	5,924.12	5,000.00	5,000.00	0.00	
Middle School Student Fees	194017	6,871.09	4,140.81	4,000.00	4,000.00	0.00	
Insurance Claims	198500	0.00	0.00	0.00	0.00	0.00	
Adj Categorical Revenue	320000	414.36	0.00	0.00	0.00	0.00	
Capital Construction	395400	370,148.83	298,074.30	416,838.98	420,604.00	3,765.02	
Additional At-Risk Funding	395400	12,737.81	16,620.88	0.00	13,000.00	13,000.00	
Mill Levy	395400	0.00	386,914.82	446,728.96	596,843.00	150,114.04	
PPR State Revenue	571000	<u>10,857,198.15</u>	<u>9,670,750.79</u>	<u>11,741,297.00</u>	<u>12,532,602.02</u>	<u>791,305.02</u>	
Total Revenue		<u>11,973,135.16</u>	<u>10,956,200.33</u>	<u>13,267,349.35</u>	<u>14,439,542.02</u>	<u>1,172,192.67</u>	
Expense							
Elementary	0010						
Salaries	010000	2,006,964.15	1,702,964.92	2,150,400.00	2,395,200.00	244,800.00	
Benefits	020000	664,988.85	626,270.90	872,500.00	928,000.00	55,500.00	
Curriculum	064000	165,234.65	177,720.03	210,700.00	210,000.00	(700.00)	
Middle School	0020						
Salaries	010000	1,256,863.34	1,121,322.21	1,367,000.00	1,514,705.00	147,705.00	
Benefits	020000	428,429.70	368,167.30	485,000.00	542,200.00	57,200.00	
Curriculum	064000	34,550.97	59,910.47	94,900.00	95,000.00	100.00	
K - 12 Instructional	0060						
Salaries	010000	0.00	0.00	0.00	216,600.00	216,600.00	Add 3 in-house substitutes & move para salary. Added \$106K of CMAS bonus.
Benefits	020000	0.00	0.00	0.00	70,100.00	70,100.00	
Educational Prof Svcs	032000	135,104.60	127,784.93	155,000.00	155,000.00	0.00	
Equipment Rentals	044200	127,096.61	73,095.20	87,916.00	88,923.00	1,007.00	
Technology Equip Rental	044201	281,338.07	0.00	0.00	0.00	0.00	
General Supplies	061000	24,407.57	14,000.44	23,000.00	23,000.00	0.00	
Copy Paper Supplies	061004	11,066.66	14,095.73	10,000.00	15,000.00	5,000.00	
Classroom Supplies	061005	10,747.23	9,769.73	10,000.00	10,000.00	0.00	

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Copier/Printer Supplies	061006	366.59	1,166.00	4,000.00	4,000.00	0.00	
Drama Class Supplies	061031	0.00	1,300.00	1,600.00	1,600.00	0.00	
Curriculum	064000	0.00	0.00	0.00	0.00	0.00	
Band Curriculum	064001	0.00	1,625.32	3,000.00	3,000.00	0.00	
Choir Set Aside	064005	0.00	1,563.47	2,000.00	2,000.00	0.00	
Computer Supplies	065000	2,058.86	4,258.35	10,000.00	10,000.00	0.00	
Technology Equip & Software	073400	15,303.67	5,783.29	18,060.00	18,000.00	(60.00)	
Computer	073402	144,486.87	0.00	228,600.00	0.00	(228,600.00)	
Student Support	2100						
Salaries	010000	324,496.62	230,890.02	325,800.00	370,600.00	44,800.00	
Benefits	020000	101,248.84	74,334.97	107,900.00	118,800.00	10,900.00	
Adult Ed & Translation Svcs	032001	10,891.93	13,338.67	12,000.00	18,000.00	6,000.00	
Staff Dev Registr_Sched	058012	0.00	0.00	0.00	0.00	0.00	
Other Services Purchased	059900	6,824.90	7,562.47	14,170.00	24,000.00	9,830.00	Increase for Community Reach
Campus Supervision Supplies	061007	0.00	0.00	0.00	500.00	500.00	Dean/SRO supplies
Health Clinic Supplies	061008	2,149.80	2,098.78	2,500.00	2,500.00	0.00	
Elem Guidance Supplies	061009	33.00	241.78	500.00	500.00	0.00	
MS Guidance Supplies	061010	611.70	366.09	500.00	500.00	0.00	
Registrar Supplies	061019	3,191.64	2,726.85	3,300.00	3,300.00	0.00	
Elementary Student of Month	061033	0.00	36.82	2,000.00	2,000.00	0.00	
Middle School Student of Month	061033	0.00	0.00	1,000.00	1,000.00	0.00	
Student Registration Services	2114						
Salaries	010000	76,428.76	39,314.25	48,000.00	50,280.00	2,280.00	
Benefits	020000	23,075.78	14,011.35	17,200.00	18,480.00	1,280.00	
Guidance Services	2120						
Salaries	010000	51,269.30	101,677.36	129,310.00	141,900.00	12,590.00	
Benefits	020000	16,318.36	35,920.01	46,870.00	53,500.00	6,630.00	
Instructional Staff Support	2200						
Salaries	010000	125,909.58	121,787.24	177,650.00	239,600.00	61,950.00	Added SRO & EL Coordinator
Benefits	020000	42,113.79	41,101.91	62,000.00	82,500.00	20,500.00	
Assessment Educ Prof Svcs	032003	0.00	0.00	0.00	0.00	0.00	
Assess & Curric Staff Dev	058010	0.00	515.00	1,100.00	1,100.00	0.00	
Assess & Curric Supplies	061012	6,016.48	4,526.78	8,000.00	8,000.00	0.00	
Library Books	064002	3,854.48	4,635.30	5,000.00	5,000.00	0.00	
Software	073400	42,146.75	45,076.10	56,000.00	56,000.00	0.00	
Staff Development	2210						
Mentor Salaries	010001	14,100.00	0.00	15,200.00	15,200.00	0.00	
Mentor Benefits	020001	3,716.50	0.00	4,864.00	4,864.00	0.00	
Staff Dev - All Staff	058006	10,326.81	18,667.96	20,000.00	40,000.00	20,000.00	
Disrict Support Services	2300						

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CDE Admin Services	039900	18,696.62	27,810.15	29,345.84	31,324.10	1,978.26	
CSI Services	059500	218,824.79	290,122.52	339,237.95	362,106.57	22,868.62	
Support Svcs - Board Governance	2310						
Other Purchased Services	059000	1,209.18	3,562.58	5,000.00	5,000.00	0.00	
Support Svcs - Legal Svcs	2315						
Legal Services	033100	391.50	4,349.00	8,000.00	8,000.00	0.00	
Support Svcs - Audit Svcs	2317						
Audit Services	033200	15,945.62	18,598.20	18,598.20	13,000.00	(5,598.20)	Switching to John Cutler, his quote was less than ACM.
Administration	2400						
Salaries	010000	478,644.58	354,285.25	506,500.00	705,250.00	198,750.00	Added CAO & K-2 Principal, move CEO
Benefits	020000	126,759.34	92,166.08	146,500.00	207,600.00	61,100.00	
Phones/Communication	053100	497.53	2,481.16	2,600.00	5,500.00	2,900.00	Increase for phones for new positions
Travel & Registration	058000	216.64	196.81	1,000.00	5,000.00	4,000.00	Add for national conference for Chad
Executive Discretionary	061013	132.14	713.51	1,500.00	2,000.00	500.00	
Elem Discretionary	061014	1,737.13	2,127.36	2,500.00	3,000.00	500.00	
MS Discretionary	061016	1,701.27	815.58	1,500.00	2,000.00	500.00	
Student Svcs Discretionary	061030	291.73	0.00	0.00	0.00	0.00	
Admin Support	2410						
Salaries	010000	190,612.03	181,502.75	223,700.00	239,500.00	15,800.00	
Benefits	020000	64,434.20	63,032.71	82,500.00	89,800.00	7,300.00	
Other Professional Services	039000	1,332.00	0.00	0.00	0.00	0.00	
Postage Machine Rental	053200	8,488.80	6,366.60	8,500.00	8,500.00	0.00	
Postage	053300	4,555.45	6,233.06	10,000.00	10,000.00	0.00	
Marketing	054000	8,942.13	7,885.04	15,000.00	15,000.00	0.00	
General Supplies	061000	3,360.93	3,563.28	5,000.00	9,000.00	4,000.00	Increase \$1K for volunteer appreciation and police/fire appreciation events. \$3K for Festival of Nations.
Staff Incentives	061018	7,673.93	33,860.83	45,000.00	50,000.00	5,000.00	
Dues & Fees	081000	17,348.85	17,595.68	18,000.00	19,500.00	1,500.00	Increase for Adams County Education Consortium - going up to \$1.50 per student.
Business	2500						
Salaries	010000	246,382.74	266,095.90	328,600.00	138,700.00	(189,900.00)	
Benefits	020000	66,983.41	67,693.27	106,752.00	45,500.00	(61,252.00)	
Other Professional Services	039000	1,275.82	4,509.45	5,200.00	5,200.00	0.00	
Phones/Communication	053100	478.44	585.62	650.00	0.00	(650.00)	
Travel & Registration	058000	0.00	0.00	0.00	1,000.00	1,000.00	
General Supplies	061000	1,532.11	1,402.23	2,500.00	2,500.00	0.00	
Dues & Fees	081000	5,716.31	3,804.48	5,600.00	5,600.00	0.00	
Maintenance	2620						
Salaries	010000	152,780.43	132,874.78	171,000.00	156,300.00	(14,700.00)	Added general support for maintenance and moved Rosa to Custodial.
Benefits	020000	50,513.03	44,413.26	54,600.00	53,000.00	(1,600.00)	

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Water/Sewage	041100	34,941.85	25,414.35	44,670.00	38,000.00	(6,670.00)	
Disposal Service	042100	11,880.80	7,133.49	17,000.00	15,000.00	(2,000.00)	
Equipment Rentals	044200	0.00	0.00	1,000.00	1,000.00	0.00	
Phones/Communication	053100	37,499.61	28,997.05	48,000.00	40,000.00	(8,000.00)	
Other Services Purchased	059900	165,772.48	87,338.67	195,000.00	150,000.00	(45,000.00)	
Snow Removal	059903	23,821.83	47,090.00	60,000.00	60,000.00	0.00	
General Supplies	061000	58,499.90	42,654.08	80,000.00	60,000.00	(20,000.00)	
Copy Paper Supplies	061004	0.00	0.00	0.00	0.00	0.00	
Electricity/Gas	062200	111,818.10	98,097.51	136,585.00	122,000.00	(14,585.00)	
Furniture/Fixt	073300	11,774.68	9,952.20	15,000.00	15,000.00	0.00	
Custodial	2621						
Salaries	010000	310,176.97	276,568.86	342,784.00	438,200.00	95,416.00	Moved Rosa's wages to custodial + added wages for on-call.
Benefits	020000	110,977.07	100,834.31	109,690.88	163,150.00	53,459.12	
Other Services Purchased	059900	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000	40,645.38	17,924.00	47,000.00	50,000.00	3,000.00	
Events	2622						
Salaries	010000	12,632.64	6,292.77	11,000.00	11,000.00	0.00	
Benefits	020000	2,229.35	1,110.52	2,100.00	2,100.00	0.00	
Repairs & Maintenance	043000	1,551.34	4,950.39	8,000.00	8,000.00	0.00	
Other Services Purchased	059900	21,628.99	17,962.03	22,000.00	22,000.00	0.00	
General Supplies Events	061001	32.50	0.00	900.00	900.00	0.00	
Event Ctr Mgt Supplies	061025	6,684.63	74.98	6,800.00	6,800.00	0.00	
Event Custodial Supplies	061028	5,968.01	3,641.71	6,000.00	6,000.00	0.00	
Transportation	2700						
Salaries	010000	425,408.80	362,702.43	414,000.00	435,000.00	21,000.00	
Benefits	020000	160,977.24	131,506.15	176,000.00	202,800.00	26,800.00	
Repairs & Maintenance	043000	61,433.09	34,113.68	86,000.00	60,000.00	(26,000.00)	
Vehicle Insurance	052300	23,024.02	19,508.19	25,300.00	26,800.00	1,500.00	
Phones/Communication	053100	5,170.00	4,000.00	5,800.00	5,800.00	0.00	
Travel & Registration	058000	849.16	300.00	1,000.00	1,000.00	0.00	
Other Services Purchased	059900	2,567.84	1,993.05	3,500.00	3,500.00	0.00	
General Supplies	061000	2,470.31	3,460.04	6,000.00	6,000.00	0.00	
Bus Parts	061027	28,491.19	19,952.26	40,000.00	30,000.00	(10,000.00)	
Electricity/Gas	062200	9,324.00	7,560.00	14,000.00	12,000.00	(2,000.00)	
Fuel	062600	50,121.42	42,863.22	50,000.00	52,000.00	2,000.00	
Vehicle Purchases	073200	0.00	151,367.00	250,000.00	200,000.00	(50,000.00)	Budgeted for 2 new buses.
Human Resources	2830						
Salaries	010000	0.00	0.00	0.00	122,000.00	122,000.00	
Benefits	020000	0.00	0.00	0.00	41,750.00	41,750.00	
Background Invest	033900	2,948.95	2,390.85	2,500.00	2,500.00	0.00	

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HR Prof Svcs & Emp Programs	039001	9,452.33	7,959.14	12,475.00	12,475.00	0.00	
Phones/Communication	053100	0.00	474.79	578.00	684.00	106.00	
Staff Dev - HR	058007	0.00	156.25	1,250.00	3,750.00	2,500.00	Ashley would like to attend out of state conference.
Mileage Reimbursement	058300	0.00	0.00	0.00	300.00	300.00	
General Supplies	061000	1,194.77	564.97	1,500.00	1,500.00	0.00	
Safety Supplies	061032	0.00	1,002.24	1,500.00	1,500.00	0.00	
Information Systems	2840						
Salaries	010000	0.00	0.00	0.00	0.00	0.00	
Benefits	020000	0.00	0.00	0.00	0.00	0.00	
Professional Services	033000	264,507.20	196,440.00	235,728.00	235,728.00	0.00	
General Supplies	061000	7,151.72	2,871.45	16,000.00	16,000.00	0.00	
Software	073400	159,080.61	90,272.75	175,000.00	400,000.00	225,000.00	\$225K network project
Computer	073402	8,215.25	196.57	6,000.00	6,000.00	0.00	
Risk Mgt Services	2850						
Insurance Premiums	052000	48,007.10	40,886.45	64,793.52	59,500.00	(5,293.52)	Total Hanover FY1819 \$106,686. Added \$5,000 for Cyber-security policy.
Workman's Compensation	052600	66,513.00	40,049.88	55,000.00	52,998.00	(2,002.00)	Current monthly premium \$4,015
BASE	3310						
Salaries	010000	77,464.93	64,659.41	89,845.00	90,000.00	155.00	
Benefits	020000	30,693.77	25,657.68	32,400.00	32,000.00	(400.00)	
Travel & Registration	058000	75.00	612.99	1,200.00	1,200.00	0.00	
BASE Field Trips	059902	7,268.28	4,032.54	9,000.00	9,000.00	0.00	
General Supplies	061000	6,615.35	3,639.91	7,000.00	7,000.00	0.00	
Facilities	4000						
Repairs & Maintenance	043000	0.00	0.00	0.00	0.00	0.00	
Facility Credits	044101	0.00	0.00	0.00	0.00	0.00	
Internal Facility Lease	052900	1,383,670.86	1,168,220.10	1,401,864.17	1,400,732.50	(1,131.67)	
Lease Hold Improvements	072100	99,660.00	44,385.19	25,000.00	0.00	(25,000.00)	
Capital Equipment	073000	0.00	101,627.00	100,000.00	0.00	(100,000.00)	
Total Expense		11,782,084.41	10,059,738.24	13,403,187.56	14,500,000.17	1,096,812.61	
Transfers							
Not Applicable	0000						
Transfer from HS	521200	(690,995.00)	(643,642.50)	(772,371.00)	(540,554.00)	231,817.00	
Transfers to Grant Fund	522200	189,615.77	183,437.50	220,124.98	241,945.00	21,820.02	
Transfers to Athletic Fund	522300	43,098.56	44,079.20	52,895.00	56,969.78	4,074.78	
Total Transfers		(458,280.67)	(416,125.80)	(499,351.02)	(241,639.22)	257,711.80	
Increase/(Decrease) in Fund Balance		649,331.42	1,312,587.89	363,512.81	181,181.07	(182,331.74)	

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Fund 14 - High School

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Misc Local Grants	100000	8,449.21	3,106.60	6,000.00	6,000.00	0.00	
Concurrent Enrollment Reimb	134000	64,201.88	133,060.53	80,000.00	0.00	(80,000.00)	FRCC will no longer reimburse Pinnacle. They will be going to net invoicing for next year. Budgeted net under expense only.
Reserve Account Interest	151002	25,645.75	33,902.48	18,000.00	20,000.00	2,000.00	
High School Student Fees	194022	14,688.58	10,072.31	12,000.00	12,000.00	0.00	
Capital Construction	395400	143,917.68	113,856.09	158,393.35	151,372.00	(7,021.35)	
Mill Levy	395400	0.00	147,097.88	169,751.15	214,799.00	45,047.85	
PPR State Revenue	571000	<u>4,064,455.58</u>	<u>3,675,608.81</u>	<u>4,506,232.00</u>	<u>4,506,353.25</u>	<u>121.25</u>	
Total Revenue		<u>4,321,358.68</u>	<u>4,116,704.70</u>	<u>4,950,376.50</u>	<u>4,910,524.25</u>	<u>(39,852.25)</u>	
Expense							
High School	0030						
Salaries	010000	1,310,664.29	1,162,647.21	1,481,019.29	1,482,840.00	1,820.71	
Benefits	020000	426,074.14	386,303.11	527,800.00	530,300.00	2,500.00	
Facility Rentals	044100	0.00	0.00	0.00	3,375.00	3,375.00	Facility rental for graduation
Equipment Rentals	044200	29,432.90	16,666.70	20,000.00	20,000.00	0.00	
General Supplies	061000	8,800.00	4,437.50	10,000.00	10,000.00	0.00	
Science Lab Supplies	061002	3,161.43	2,710.76	3,500.00	3,500.00	0.00	
Classroom Supplies	061005	2,996.21	2,781.63	2,800.00	3,000.00	200.00	
Solar Rollars Supplies	061035	0.00	5,000.00	6,000.00	6,000.00	0.00	
Curriculum	064000	39,154.30	78,745.32	81,266.75	100,000.00	18,733.25	
AP Curriculum	064003	5,559.69	3,398.37	4,000.00	4,000.00	0.00	
Technology Equip & Software	073400	4,825.60	6,361.90	6,362.00	6,500.00	138.00	
Computer	073402	15,048.00	0.00	0.00	0.00	0.00	
Tuition to Other Govt Entities	1000						
Tuition to Other Govt Entities	056900	82,495.35	150,968.18	85,000.00	30,000.00	(55,000.00)	Increased expense for adding more concurrent enrollment classes and to cover expense for BYU.
Student Support	2100						
Salaries	010000	0.00	29,597.06	31,625.00	150,500.00	118,875.00	Add HS Dean & Continuing Education Coordinator.
Benefits	020000	0.00	11,920.02	13,650.00	55,500.00	41,850.00	
Professional Services	033000	10,272.32	6,042.57	6,042.57	6,650.00	607.43	Adams Youth Service Center estimated 10% increase.
General Supplies	061000	646.16	0.00	0.00	400.00	400.00	
Health Clinic Supplies	061008	509.41	156.83	820.00	800.00	(20.00)	
Guidance Services	2120						
Salaries	010000	117,671.96	91,235.03	110,000.00	114,900.00	4,900.00	
Benefits	020000	37,764.01	30,765.20	37,500.00	40,150.00	2,650.00	
HS Guidance Supplies	061011	0.00	0.00	400.00	400.00	0.00	

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 14 - High School

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Staff Development	2210						
Mentor Salaries	010001	4,500.00	6,000.00	10,700.00	10,700.00	0.00	
Mentor Benefits	020001	1,007.77	1,485.73	3,425.00	3,425.00	0.00	
Disrict Support Services	2300						
CDE Admin Services	039900	8,359.34	10,572.90	11,273.80	11,273.29	(0.51)	
CSI Services	059500	80,603.07	110,268.25	130,325.12	130,319.24	(5.88)	
Administration	2400						
Salaries	010000	172,794.84	157,931.67	189,500.00	198,400.00	8,900.00	
Benefits	020000	47,972.59	44,710.61	54,900.00	58,700.00	3,800.00	
Phones/Communication	053100	0.00	1,424.37	1,780.00	1,780.00	0.00	
High School Discretionary	061017	1,308.82	808.76	1,500.00	2,000.00	500.00	
Admin Support	2410						
Salaries	010000	67,541.11	61,660.38	72,000.00	73,800.00	1,800.00	
Benefits	020000	19,984.10	18,274.13	29,000.00	31,000.00	2,000.00	
General Supplies	061000	250.35	39.55	400.00	1,000.00	600.00	
Dues & Fees	081000	0.00	0.00	3,903.00	0.00	(3,903.00)	Not spent FY1718 or FY1819
Maintenance	2620						
Water/Sewage	041100	3,786.20	2,954.42	4,000.00	4,000.00	0.00	
Disposal Service	042100	4,969.08	2,779.59	5,000.00	5,000.00	0.00	
Phones/Communication	053100	18,079.19	13,877.79	18,500.00	18,500.00	0.00	
Electricity/Gas	062200	44,421.13	52,034.28	61,414.00	60,000.00	(1,414.00)	
Risk Mgt Services	2850						
Insurance Premiums	052000	29,499.89	27,433.88	32,406.48	35,000.00	2,593.52	
Facilities	4000						
Facility Credits	044101	0.00	0.00	0.00	0.00	0.00	
Internal Facility Lease	052900	<u>842,697.91</u>	<u>710,431.40</u>	<u>852,517.71</u>	<u>853,091.70</u>	<u>573.99</u>	
Total Expense		<u>3,442,851.16</u>	<u>3,212,425.10</u>	<u>3,910,330.72</u>	<u>4,066,804.23</u>	<u>156,473.51</u>	
Transfers							
Not Applicable	0000						
Transfer to K - 8	521200	690,995.00	643,642.50	772,371.00	540,554.00	(231,817.00)	
Transfers to Grant Fund	522200	5,864.78	5,673.30	6,808.00	35,345.00	28,537.00	
Transfers to Athletic Fund	522300	<u>128,611.70</u>	<u>110,659.12</u>	<u>132,791.00</u>	<u>247,888.00</u>	<u>115,097.00</u>	
Total Transfers		<u>825,471.48</u>	<u>759,974.92</u>	<u>911,970.00</u>	<u>823,787.00</u>	<u>(88,183.00)</u>	
Increase/(Decrease) in Fund Balance		<u>53,036.04</u>	<u>144,304.68</u>	<u>128,075.78</u>	<u>19,933.02</u>	<u>(108,142.76)</u>	
Transfer to K8							
Student Registration Services		68,760.00	17,878.00				
Administration		316,400.00	82,264.00				
Business		198,500.00	51,610.00				
Maintenance		495,300.00	99,060.00				

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 14 - High School

	2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Custodial	651,350.00	130,270.00				
Human Resources	184,959.00	48,089.00				
Information Systems	235,728.00	61,289.00				
Transportation	834,900.00	50,094.00				
		<u>540,554.00</u>				

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 16 - Pupil Activity Fund

		<u>2017-2018 Actual</u>	<u>2018-19 Actual</u>	<u>2018-2019 Budget</u>	<u>2019-2020 Original Budget</u>	<u>from Prior Year Budget</u>
Beginning Fund Balance					130,194.32	
Revenue						
Not Applicable	0000					
Fundraisers-Pupil Activity	175199	<u>310,803.63</u>	<u>310,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>0.00</u>
Total Revenue		<u>310,803.63</u>	<u>310,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>0.00</u>
Expense						
Business	1999					
Expenditures-Pupil Activity	080000	<u>312,262.56</u>	<u>162,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>0.00</u>
Total Expense		<u>312,262.56</u>	<u>162,000.00</u>	<u>400,000.00</u>	<u>400,000.00</u>	<u>0.00</u>
Increase/(Decrease) in Fund Balance		<u>(1,458.93)</u>	<u>148,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Fund Balance					130,194.32	

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 23 - Athletics

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable		0000					
HS Athletics Admissions	171000	4,984.00	6,574.62	9,500.00	9,500.00	0.00	
MS Athletics Admissions	171001	3,274.50	2,320.65	3,500.00	3,500.00	0.00	
HS Athletics Fees	174000	5,113.00	6,954.06	4,500.00	6,000.00	1,500.00	
MS Athletic Fees	174002	2,965.00	3,824.50	2,500.00	4,000.00	1,500.00	
HS Athletic Transportation	174003	80.00	0.00	0.00	0.00	0.00	
MS Athletic Transportation	174004	68.00	0.00	0.00	0.00	0.00	
Athletic General Fundraiser	175200	<u>3,638.57</u>	<u>2,540.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	
Total Revenue		<u>20,123.07</u>	<u>22,213.83</u>	<u>22,500.00</u>	<u>25,500.00</u>	<u>3,000.00</u>	
Expense							
Athletics		1800					
Salaries	010000	8,115.00	7,465.03	10,000.00	76,000.00	66,000.00	Budgeted for Game Manager of \$3K+benefits. Also added \$3K+benefits for post season incentives, all sports.
MS Salaries	010003	8,400.00	6,630.43	9,000.00	7,700.00	(1,300.00)	Also added \$1K+benefits for post season
Benefits	020000	1,486.24	2,083.00	2,165.00	23,512.00	21,347.00	
MS Benefits	020002	2,241.30	1,648.50	1,948.50	1,704.78	(243.72)	
MS Educ Prof Svcs	032002	1,506.35	662.50	1,387.00	2,530.00	1,143.00	
Travel & Registration	058000	102.65	920.80	1,500.00	1,500.00	0.00	
General Supplies	061000	8,760.66	7,609.35	8,000.00	13,000.00	5,000.00	Increased to cover the cost of Children's Hospital Athletic Trainers.
MS Supplies	061029	845.55	87.00	1,000.00	1,000.00	0.00	
Dues & Fees	081000	3,993.00	3,917.65	4,500.00	5,900.00	1,400.00	Increased \$1.4K to cover coaches CHSCA
Girls Basketball		1815					
Salaries	010000	8,500.00	9,040.00	9,500.00	9,400.00	(100.00)	
MS Salaries	010003	2,500.00	3,000.00	3,000.00	3,400.00	400.00	
Benefits	020000	1,861.00	1,971.00	1,971.00	2,081.00	110.00	
MS Benefits	020002	548.00	547.50	549.50	753.00	203.50	
Educational Prof Svcs	032000	3,000.00	4,000.00	4,000.00	4,400.00	400.00	
MS Educ Prof Svcs	032002	1,080.00	2,000.00	2,000.00	2,200.00	200.00	
Travel & Registration	058000	1,848.38	1,955.75	2,250.00	2,750.00	500.00	
MS Travel & Registr	058009	764.25	698.00	800.00	800.00	0.00	
General Supplies	061000	939.15	515.00	500.00	800.00	300.00	
MS General Supplies	061029	0.00	650.00	650.00	650.00	0.00	
Dues & Fees	081000	0.00	200.00	200.00	200.00	0.00	
Cheerleading		1817					
Salaries	010000	3,000.00	5,000.00	5,000.00	6,800.00	1,800.00	
MS Salaries	010003	1,575.00	1,500.00	1,500.00	3,200.00	1,700.00	
Benefits	020000	661.33	1,083.00	1,083.00	1,506.00	423.00	
MS Benefits	020002	443.86	217.76	325.00	708.00	383.00	

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 23 - Athletics

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Travel & Registration	058000	831.00	210.25	500.00	500.00	0.00	
General Supplies	061000	85.00	0.00	250.00	5,250.00	5,000.00	
MS General Supplies	061029	0.00	608.00	650.00	650.00	0.00	
Dues & Fees	081000	500.00	250.00	250.00	350.00	100.00	
Girls Soccer	1826						
Salaries	010000	5,800.00	3,000.00	6,000.00	6,200.00	200.00	
MS Salaries	010003	1,500.00	0.00	1,750.00	3,000.00	1,250.00	
Benefits	020000	2,041.62	992.67	1,314.00	1,373.00	59.00	
MS Benefits	020002	507.75	0.00	379.00	664.00	285.00	
Educational Prof Svcs	032000	0.00	1,500.00	1,500.00	1,750.00	250.00	
MS Educ Prof Svcs	032002	0.00	500.00	1,000.00	1,100.00	100.00	
Facility Rentals	044100	576.00	1,200.00	1,200.00	1,400.00	200.00	
Travel & Registration	058000	3,036.50	670.00	2,000.00	2,150.00	150.00	
MS Travel & Registr	058009	675.75	0.00	800.00	800.00	0.00	
General Supplies	061000	555.05	470.00	500.00	2,800.00	2,300.00	
MS General Supplies	061029	0.00	550.00	650.00	650.00	0.00	
Girls Volleyball	1832						
Salaries	010000	7,000.00	7,500.00	7,500.00	8,600.00	1,100.00	
MS Salaries	010003	3,607.00	3,600.00	3,600.00	2,600.00	(1,000.00)	
Benefits	020000	1,605.00	1,605.00	1,605.00	1,904.00	299.00	
MS Benefits	020002	642.00	780.00	780.00	576.00	(204.00)	
Educational Prof Svcs	032000	2,000.00	1,653.93	1,500.00	2,000.00	500.00	
MS Educ Prof Svcs	032002	730.00	934.50	1,000.00	1,100.00	100.00	
Travel & Registration	058000	5,162.73	4,465.50	3,100.00	4,500.00	1,400.00	
MS Travel & Registr	058009	1,448.25	1,255.25	1,000.00	1,300.00	300.00	
General Supplies	061000	2,909.21	500.00	500.00	3,300.00	2,800.00	
MS General Supplies	061029	0.00	650.00	650.00	650.00	0.00	
Dues & Fees	081000	0.00	300.00	300.00	300.00	0.00	
Boys Basketball	1845						
Salaries	010000	8,500.00	9,000.00	9,000.00	9,200.00	200.00	
MS Salaries	010003	2,500.00	3,000.00	3,000.00	3,400.00	400.00	
Benefits	020000	1,881.92	1,971.00	1,971.00	2,037.00	66.00	
MS Benefits	020002	548.00	650.00	650.00	753.00	103.00	
Educational Prof Svcs	032000	3,150.00	4,134.78	4,000.00	4,400.00	400.00	
MS Educ Prof Svcs	032002	2,457.46	2,543.28	1,500.00	2,000.00	500.00	
Travel & Registration	058000	2,911.87	3,525.50	3,250.00	3,500.00	250.00	
MS Travel & Registr	058009	1,012.50	1,180.75	800.00	1,200.00	400.00	
General Supplies	061000	400.00	500.00	500.00	800.00	300.00	
MS General Supplies	061029	0.00	650.00	650.00	650.00	0.00	
Dues & Fees	081000	0.00	200.00	200.00	200.00	0.00	
Boys Football	1850						
Salaries	010000	8,500.00	10,000.00	9,500.00	12,200.00	2,700.00	
MS Salaries	010003	2,500.00	3,500.00	3,892.00	4,000.00	108.00	
Benefits	020000	1,819.00	2,140.00	2,140.00	2,701.00	561.00	

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 23 - Athletics

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
MS Benefits	020002	815.85	758.00	866.00	886.00	20.00	
Educational Prof Svcs	032000	2,656.72	2,000.00	2,000.00	2,500.00	500.00	
Facility Rentals	044100	4,520.00	4,702.00	5,000.00	5,000.00	0.00	
MS Facility Rentals	044102	0.00	313.00	1,000.00	1,000.00	0.00	
Travel & Registration	058000	2,447.25	2,406.25	1,600.00	2,500.00	900.00	
MS Travel & Registr	058009	1,278.75	558.25	1,300.00	800.00	(500.00)	
General Supplies	061000	6,811.34	6,000.00	6,000.00	4,000.00	(2,000.00)	
MS General Supplies	061029	2,250.84	2,032.60	2,500.00	2,500.00	0.00	
Boys Soccer	1856						
Salaries	010000	6,800.00	6,800.00	6,800.00	6,000.00	(800.00)	
MS Salaries	010003	1,500.00	3,000.00	3,000.00	3,200.00	200.00	
Benefits	020000	840.28	1,284.00	1,284.00	1,328.00	44.00	
MS Benefits	020002	589.00	600.00	600.00	708.00	58.00	
Educational Prof Svcs	032000	1,500.00	1,500.00	1,500.00	1,750.00	250.00	
MS Educ Prof Svcs	032002	950.00	670.00	1,000.00	800.00	(200.00)	
Facility Rentals	044100	1,427.00	1,482.00	1,482.00	1,400.00	(82.00)	
Travel & Registration	058000	4,241.75	3,182.75	2,300.00	3,200.00	900.00	
MS Travel & Registr	058009	1,160.25	627.50	800.00	800.00	0.00	
General Supplies	061000	500.00	422.25	500.00	800.00	300.00	
MS General Supplies	061029	0.00	650.00	650.00	650.00	0.00	
Cross Country	1878						
Salaries	010000	4,500.00	4,500.00	4,500.00	5,400.00	900.00	
MS Salaries	010003	1,250.00	1,250.00	1,250.00	2,200.00	950.00	
Benefits	020000	963.00	963.00	963.00	1,196.00	233.00	
MS Benefits	020002	268.00	268.00	268.00	487.00	219.00	
Facility Rentals	044100	(678.00)	0.00	185.00	150.00	(35.00)	
Travel & Registration	058000	2,053.50	2,258.00	1,700.00	2,300.00	600.00	
MS Travel & Registr	058009	176.75	0.00	400.00	400.00	0.00	
General Supplies	061000	188.72	205.66	250.00	2,000.00	1,750.00	
MS General Supplies	061029	0.00	300.00	300.00	300.00	0.00	
Dues & Fees	081000	830.00	980.00	1,000.00	1,100.00	100.00	
High School Speech	1898						
Salaries	010000	2,000.00	0.00	2,000.00	0.00	(2,000.00)	
Benefits	020000	427.00	0.00	428.00	0.00	(428.00)	
Travel & Registration	058000	0.00	150.00	250.00	0.00	(250.00)	
General Supplies	061000	0.00	0.00	100.00	0.00	(100.00)	
Dues & Fees	081000	0.00	200.00	200.00	0.00	(200.00)	
Total Expense		<u>191,833.33</u>	<u>189,655.94</u>	<u>208,186.00</u>	<u>330,357.78</u>	<u>122,171.78</u>	
Transfers							
Not Applicable	0000						
Trfr in From Gen Fnd	521100	(171,710.26)	(154,738.32)	(185,686.00)	(304,857.78)	(119,171.78)	
Total Transfers		<u>(171,710.26)</u>	<u>(154,738.32)</u>	<u>(185,686.00)</u>	<u>(304,857.78)</u>	<u>(119,171.78)</u>	
Increase/(Decrease) in Fund Balance		<u>0.00</u>	<u>(12,703.79)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 23 - Athletics

2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
		Transfer from K8	56,969.78	0.28	
		Transfer from HS	247,888.00	0.72	
			<u>304,857.78</u>		
			0.00		
		HS Revenue	18,000.00		
		MS Revenue	7,500.00		
			<u>25,500.00</u>		
		HS Expense	265,888.00		
		MS Expense	64,469.78		
			<u>330,357.78</u>		
		HS Net	(247,888.00)		
		MS Net	(56,969.78)		
		Total Funded by General Fund	<u>(304,857.78)</u>		
			0.00		

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 22 - Designated Grants

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Misc Local Grants	100000						
Sherlock Hounds Svcs	1005	5,070.00	5,860.00	5,070.00	5,860.00	790.00	
Literacy Grant	1010	300.00	0.00	0.00	0.00	0.00	
State Services Provided	395400						0.00
State ECEA	3130	199,314.19	168,663.24	187,403.60	183,666.19	(3,737.41)	
State ELPA PD & SSP	3139	168,638.41	142,162.85	143,489.98	163,322.59	19,832.61	
State ELPA	3140	123,115.84	106,975.03	106,511.67	122,897.36	16,385.69	
State Gifted & Talented	3150	18,412.25	10,453.57	17,422.86	15,154.37	(2,268.49)	
READ Act	3206	92,129.49	67,926.11	67,926.11	57,720.00	(10,206.11)	
National Board Certified	3210	4,800.00	0.00	4,800.00	0.00	(4,800.00)	
State GT Universal Screening	3228	3,214.00	3,483.00	3,582.00	3,500.00	(82.00)	
Career Success Program	3237	0.00	28,408.95	28,408.95	0.00	(28,408.95)	
Computer Science Education	3239	0.00	3,327.00	3,327.00	0.00	(3,327.00)	
Lead Testing	3950	0.00	0.00	2,359.00	0.00	(2,359.00)	
Federal Services Provided	495400						0.00
Title I	4010	484,276.00	326,356.00	547,760.83	444,804.00	(102,956.83)	
IDEA	4027	254,020.83	206,348.00	275,710.00	258,593.95	(17,116.05)	
Carl Perkins	4048	374.16	0.00	18,204.00	20,834.97	2,630.97	
Title III	4365	107,938.00	24,500.00	40,306.00	48,739.00	8,433.00	
Title II	4367	15,601.00	11,037.00	16,251.00	13,296.00	(2,955.00)	
Connect For Success_DRG	5010	80,000.00	0.00	0.00	0.00	0.00	
Multi-Tiered System of	5323	71.00	0.00	0.00	0.00	0.00	
Early Childhood Readiness	5412	0.00	0.00	0.00	0.00	0.00	
CCLC	6287	0.00	47,975.00	149,895.00	149,895.00	0.00	
Title I Homeless Set-Aside	9202	1,566.88	390.00	2,200.00	0.00	(2,200.00)	
Title I Set Aside	9211	<u>6,208.00</u>	<u>2,424.00</u>	<u>8,523.00</u>	<u>6,588.00</u>	<u>(1,935.00)</u>	
Total Revenue		<u>1,565,050.05</u>	<u>1,156,289.75</u>	<u>1,629,151.00</u>	<u>1,494,871.43</u>	<u>(134,279.57)</u>	
Expense							
Elementary	0010						
Salaries	010000						
State ELPA PD & SSP	3139	84,257.49	0.00	0.00	0.00	0.00	
State ELPA	3140	91,877.60	0.00	0.00	0.00	0.00	
READ Act	3206	72,641.32	67,926.11	67,926.11	44,400.00	(23,526.11)	
National Board Certified	3210	3,937.97	0.00	3,954.19	0.00	(3,954.19)	
Title I	4010	197,747.00	168,893.37	219,595.00	170,715.00	(48,880.00)	
Connect For Success_DRG	5010	16,979.15	0.00	0.00	0.00	0.00	

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 22 - Designated Grants

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
CCLC	6287	0.00	35,164.92	92,950.00	93,550.00	600.00	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Title I Set Aside	9211	0.00	300.00	340.00	340.00	0.00	
Benefits	020000					0.00	
State ELPA PD & SSP	3139	30,548.04	0.00	0.00	0.00	0.00	
State ELPA	3140	31,238.24	0.00	0.00	0.00	0.00	
READ Act	3206	19,488.17	0.00	0.00	13,320.00	13,320.00	
National Board Certified	3210	862.03	0.00	845.81	0.00	(845.81)	
Title I	4010	47,130.00	55,004.17	52,312.00	51,214.00	(1,098.00)	
Connect For Success_DRG	5010	4,226.85	10,549.45	0.00	0.00	0.00	
CCLC	6287	0.00	0.00	27,164.00	27,345.00	181.00	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Title I Set Aside	9211	0.00	90.00	63.00	63.00	0.00	
Educational Prof Svcs	032000						
Connect For Success_DRG	5010	3,987.50	0.00	0.00	0.00	0.00	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Other Purchased Services	059000						
CCLC	6287	0.00	0.00	2,000.00	2,000.00	0.00	
General Supplies	061000						
CCLC	6287	0.00	1,861.25	1,781.00	1,000.00	(781.00)	
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Curriculum	064000						
Title I SES	9210	0.00	0.00	0.00	0.00	0.00	
Middle School	0020						
Salaries	010000						
State ELPA PD & SSP	3139	39,934.53	0.00	0.00	0.00	0.00	
Title I	4010	102,422.00	86,615.31	112,408.00	87,055.00	(25,353.00)	
Benefits	020000						
State ELPA PD & SSP	3139	13,898.35	0.00	0.00	0.00	0.00	
Title I	4010	18,405.00	29,534.50	30,720.00	26,116.00	(4,604.00)	
High School	0030						
Salaries	010000						
Title I	4010	91,048.00	90,834.01	104,550.00	82,850.00	(21,700.00)	
Multi-Tiered System of	5323	0.00	0.00	0.00	0.00	0.00	
Benefits	020000						
Title I	4010	27,524.00	30,220.68	28,175.00	24,854.00	(3,321.00)	
Multi-Tiered System of	5323	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000						
Carl Perkins	4048	0.00	0.00	1,319.00	0.00	(1,319.00)	
Curriculum	064000						
Carl Perkins	4048	0.00	1,915.00	1,915.00	0.00	(1,915.00)	
Technology & Equipment	073400						
Career Success Program	3237	0.00	29,403.71	28,408.95	0.00	(28,408.95)	

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 22 - Designated Grants

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Carl Perkins	4048	0.00	14,969.40	14,970.00	20,834.97	5,864.97	
K - 12 Instructional	0060						
Salaries	010000						
State ELPA PD & SSP	3139	0.00	87,549.38	113,171.50	123,720.00	10,548.50	
State ELPA	3140	0.00	71,187.56	90,698.65	93,105.00	2,406.35	
Title I	4010	0.00	0.00	0.00	0.00	0.00	
Benefits	020000						
State ELPA PD & SSP	3139	0.00	30,698.07	30,318.48	39,602.59	9,284.11	
State ELPA	3140	0.00	18,627.88	15,813.02	29,792.36	13,979.34	
Title I	4010	0.00	0.00	0.00	0.00	0.00	
Adult Ed & Translation Services	032001						
Multi-Tiered System of	5323	0.00	448.94	0.00	0.00	0.00	
General Supplies	061000						
Multi-Tiered System of	5323	0.00	0.00	0.00	0.00	0.00	
Gifted & Talented	0070						
Salaries	010000						
State Gifted & Talented	3150	10,000.00	9,745.61	10,000.00	10,000.00	0.00	
Benefits	020000						
State Gifted & Talented	3150	3,200.00	2,910.75	3,200.00	3,200.00	0.00	
Travel & Registration	058000						
State Gifted & Talented	3150	3,113.94	260.00	0.00	0.00	0.00	
General Supplies	061000						
State Gifted & Talented	3150	2,098.31	1,309.39	4,222.86	1,954.37	(2,268.49)	
State GT Universal Screening	3228	3,213.85	3,482.50	3,582.00	3,500.00	(82.00)	
Special Education	1700						
Salaries	010000						
Nongrant	0000	105,987.86	3,200.00	77,463.30	104,700.00	27,236.70	
State ECEA	3130	151,728.89	112,880.26	134,042.60	124,866.19	(9,176.41)	
IDEA	4027	192,440.02	203,908.04	227,225.00	195,900.00	(31,325.00)	
Benefits	020000						
Nongrant	0000	35,300.91	13,272.83	54,792.06	49,000.00	(5,792.06)	
State ECEA	3130	47,585.30	33,496.83	53,361.00	58,800.00	5,439.00	
IDEA	4027	61,580.81	54,892.05	48,485.00	62,693.95	14,208.95	
Educational Prof Svcs	032000						
Nongrant	0000	53,257.59	103,253.80	94,000.00	122,000.00	28,000.00	Budgeting \$43K for Occupational Therapist (\$71/hr, 16/hrs per wk for 38 wks) and \$79K for psychologist (\$75/hr, 28/hrs per wk for 38 wks) .
General Supplies	061000						

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 22 - Designated Grants

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Nongrant Curriculum	0000 064000	934.22	340.84	527.00	1,000.00	473.00	
Nongrant	0000	0.00	4,579.99	2,590.00	2,590.00	0.00	
Student Support	2100						
Salaries	010000						
Title I Homeless Set-Aside	9202	0.00	0.00	0.00	0.00	0.00	
Travel & Registration	058000						
Multi-Tiered System of	5323	70.92	0.00	0.00	0.00	0.00	
Other Services Purchased	059900						
Nongrant	1005	5,070.00	5,460.00	5,070.00	5,860.00	790.00	
General Supplies	061000						
Title I Homeless Set-Aside	9202	1,566.88	465.69	0.00	0.00	0.00	
Computer Supplies	065000						
Title III	4365	58,500.00	0.00	0.00	0.00	0.00	
Instructional Staff Support	2200						
Salaries	010000						
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
CCLC	6287	0.00	16,363.71	20,000.00	20,000.00	0.00	
Title I Set Aside	9211	0.00	0.00	0.00	0.00	0.00	
Benefits	020000						
Connect For Success_DRG	5010	0.00	0.00	0.00	0.00	0.00	
CCLC	6287	0.00	4,909.14	6,000.00	6,000.00	0.00	
Title I Set Aside	9211	0.00	0.00	0.00	0.00	0.00	
Educational Prof Svcs	032000						
Title III	4365	0.00	0.00	0.00	0.00	0.00	
Connect For Success_DRG	5010	53,500.00	0.00	0.00	0.00	0.00	
Title I Set Aside	9211	1,289.74	2,583.00	424.00	424.00	0.00	
Educational Prof Svcs	032000						
Title I Set Aside	9211	0.00	417.88	0.00	0.00	0.00	
Other Services Purchased	059000						
CCLC	6287	0.00	0.00	0.00	0.00	0.00	
General Supplies	061000						
Literacy Grant	1010	300.00	0.00	0.00	0.00	0.00	
Connect For Success_DRG	5010	1,306.50	0.00	0.00	0.00	0.00	
CCLC	6287	0.00	0.00	0.00	0.00	0.00	
Parent Supplies	061026						
Title I Set Aside	9211	4,918.26	3,178.75	7,457.45	5,761.00	(1,696.45)	
Computer Supplies	065000						
Early Childhood Readiness	5412	0.00	0.00	0.00	0.00	0.00	
Staff Development	2210						
Salaries	010000						

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 22 - Designated Grants

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Computer Science Ed	3239	0.00	0.00	1,125.00	0.00	(1,125.00)	
Benefits	020000						
Computer Science Ed	3239	0.00	0.00	327.00	0.00	(327.00)	
Educational Prof Svcs	032000						
Title III	4365	49,438.00	30,500.00	40,306.00	48,739.00	8,433.00	
Title II	4367	15,601.20	5,800.00	8,141.00	13,296.00	5,155.00	
Travel & Registration	058000						
CSED	3239	0.00	0.00	1,700.00	0.00	(1,700.00)	
Carl Perkins	4048	374.16	0.00	0.00	0.00	0.00	
Title II	4367	0.00	5,709.95	5,710.00	0.00	(5,710.00)	
General Supplies	61000						
CSED	3239	0.00	0.00	175.00	0.00	(175.00)	
Title II	4367	0.00	1,727.20	0.00	0.00	0.00	
Curriculum	064000						
Title II	4367	0.00	0.00	2,400.00	0.00	(2,400.00)	
Maintenance	2620						
Other Professional Services	039000						
Lead Testing	3950	0.00	1,396.00	2,359.00	0.00	(2,359.00)	
Total Expense		<u>1,760,530.60</u>	<u>1,457,837.92</u>	<u>1,856,083.98</u>	<u>1,772,161.43</u>	<u>(83,922.55)</u>	
Transfers							
Not Applicable	0000						
Trfr in From Gen Fnd	521100						
Nongrant	0000	(195,480.55)	(189,110.80)	(226,932.98)	(277,290.00)	(50,357.02)	
Total Transfers		(195,480.55)	(189,110.80)	(226,932.98)	(277,290.00)	(50,357.02)	
Increase/(Decrease) in Fund Balance		<u>0.00</u>	<u>(112,437.37)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

The Pinnacle Charter School

Budget Summary FY19-20 Pinnacle School Food Authority

	2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	Increase/(Decrease) from Prior Year Budget	% Increase/Decrease from Prior Year Budget
Beginning Fund Balance	\$ 239,129	\$ 326,227	\$ 326,227	\$ 326,227		
Revenue						
Pinnacle Food Service Program	\$ 954,343	\$ 650,597	\$ 1,062,350	\$ 1,028,944	\$ (33,406)	-3.1%
Pinnacle Global Village Program	\$ 265,251	\$ 169,687	\$ 264,800	\$ 267,306	\$ 2,506	0.9%
Pinnacle School Food Authority	\$ 97,484	\$ 89,569	\$ 114,603	\$ 114,344	\$ (259)	-0.2%
Member Schools	\$ 1,643,884	\$ -	\$ 2,172,624	\$ 2,160,998	\$ (11,626)	-0.5%
Total Revenue	\$ 2,960,962	\$ 909,854	\$ 3,614,377	\$ 3,571,592	\$ (42,785)	-1.2%
Expenses						
Pinnacle Food Service Program	\$ 851,222	\$ 647,604	\$ 1,062,350	\$ 1,178,944	\$ 116,594	11.0%
Pinnacle Global Village Program	\$ 188,375	\$ 160,524	\$ 264,800	\$ 317,306	\$ 52,506	19.8%
Pinnacle School Food Authority	\$ 105,063	\$ 59,618	\$ 114,603	\$ 114,344	\$ (259)	-0.2%
Member Schools	\$ 1,643,884	\$ -	\$ 2,172,624	\$ 2,160,998	\$ (11,626)	-0.5%
Total Operating Expenses	\$ 2,788,544	\$ 867,746	\$ 3,614,377	\$ 3,771,592	\$ 157,215	4.3%
Net Surplus / (Deficit)	\$ 172,418	\$ 42,108	\$ -	\$ (200,000)	\$ (200,000)	0.0%
Ending Fund Balance						
Restricted - Inventory	\$ 27,748	\$ 21,191	\$ 21,191	\$ 21,191		
Operating Reserve	\$ 383,799	\$ 347,145	\$ 305,036	\$ 105,036		
Total Appropriated Reserves	\$ 411,547	\$ 368,335	\$ 326,227	\$ 126,227		

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 21 - School Food Authority

	2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2018-2019 Original Budget	Total Pinnacle	Pinnacle	GVA Northglenn	SFA	Total Member Schools	from Prior Year Budget
Revenue										
Not Applicable	0000									
Misc Local Grants	100000	42,848.45	0.00	0.00	3,170.00	3,170.00	0.00	0.00	3,170.00	0.00
Food Svc Reimbsble Revenue	161000	786,222.35	126,587.55	864,490.00	641,500.00	180,000.00	113,000.00	67,000.00	0.00	461,500.00
Food Svc Non-Reimbsble	162000	145,843.71	2,654.27	154,655.00	494,800.00	40,000.00	30,000.00	10,000.00	0.00	454,800.00
Food Svc Adult Summer	162400	77.50	0.00	150.00	4,650.00	150.00	150.00	0.00	0.00	4,500.00
Food Svc Non-Reimb Catering	163200	3,312.11	4,367.52	3,000.00	12,500.00	4,500.00	4,500.00	0.00	0.00	8,000.00
Miscellaneous Revenue	190000	3,155.03	3,170.75	429.00	0.00	0.00	0.00	0.00	0.00	0.00
Services Provided Charter SFA	195600	275,654.33	57,224.42	338,055.00	256,403.00	82,000.00	0.00	0.00	82,000.00	174,403.00
State Grant Revenue	300000	66,039.47	49,743.11	76,469.00	79,564.00	59,174.00	24,200.00	5,800.00	29,174.00	20,390.00
Federal Grant Revenue	400000	2,002,327.62	666,106.01	1,997,255.00	1,903,207.00	951,000.00	790,000.00	161,000.00	0.00	952,207.00
Federal Commodities Revenue	401000	173,539.27	0.00	179,874.00	175,798.00	90,600.00	67,094.00	23,506.00	0.00	85,198.00
Total Revenue		3,499,019.84	909,853.63	3,614,377.00	3,571,592.00	1,410,594.00	1,028,944.00	267,306.00	114,344.00	2,160,998.00
Expense										
Food Services	3100									
Salaries	010000	928,469.94	292,387.43	1,023,838.00	1,102,241.00	446,144.00	305,000.00	75,000.00	66,144.00	656,097.00
Benefits	020000	346,998.04	103,338.92	358,131.00	349,941.00	138,000.00	92,000.00	28,000.00	18,000.00	211,941.00
Professional Services	033000	8,822.19	4,330.60	15,897.40	22,700.00	16,600.00	0.00	100.00	16,500.00	6,100.00
Facility Rentals	044103	14,135.16	4,784.85	12,202.60	1,600.00	0.00	0.00	0.00	0.00	1,600.00
Phones/Communication	053100	1,022.00	919.39	1,500.00	7,970.00	1,970.00	1,300.00	0.00	670.00	6,000.00
Postage	053300	0.00	332.60	1,500.00	1,200.00	1,200.00	500.00	0.00	700.00	0.00
Printing_SFA	055001	2,169.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Fee Contract	057200	378,573.87	0.00	401,433.00	265,388.00	0.00	0.00	0.00	0.00	265,388.00
Travel & Registration	058000	3,055.88	1,640.24	8,175.00	2,950.00	2,700.00	500.00	200.00	2,000.00	250.00
Staff Dev_SFA	058003	491.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mileage Reimbursement	058300	1,726.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	059000	10,092.77	7,164.43	43,503.00	14,230.00	14,230.00	9,300.00	600.00	4,330.00	0.00
Services from SFA	059600	84,161.68	17,292.07	70,536.00	86,848.00	26,000.00	17,500.00	8,500.00	0.00	60,848.00
Other Services Purchased	059900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Supplies	061000	47,183.43	28,563.75	90,650.00	90,150.00	51,000.00	38,000.00	10,000.00	3,000.00	39,150.00
Supplies_SFA	061003	3,543.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paper Products	061023	30,945.87	51.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electricity/Gas	062200	94,440.00	21,072.00	69,642.00	43,000.00	35,000.00	35,000.00	0.00	0.00	8,000.00
Non Comm Food/Milk	063000	1,262,468.78	380,205.89	1,304,495.00	1,381,676.00	575,750.00	455,750.00	120,000.00	0.00	805,926.00
Catering Expense	063100	3,949.11	4,367.52	3,000.00	4,500.00	4,500.00	4,500.00	0.00	0.00	0.00
Commodity Food/Mlk	063300	173,539.27	0.00	171,024.00	177,098.00	90,600.00	67,094.00	23,506.00	0.00	86,498.00
Capital Equipment	073000	0.00	0.00	0.00	210,000.00	200,000.00	150,000.00	50,000.00	0.00	10,000.00
Non-Capital Equipment	073500	12,359.28	523.88	36,450.00	6,200.00	3,000.00	2,000.00	1,000.00	0.00	3,200.00
Dues & Fees	081000	3,773.15	770.00	2,400.00	3,900.00	3,900.00	500.00	400.00	3,000.00	0.00
Total Expense		3,411,922.41	867,745.50	3,614,377.00	3,771,592.00	1,610,594.00	1,178,944.00	317,306.00	114,344.00	2,160,998.00
Increase/(Decrease) in Fund Balance		87,097.43	42,108.13	0.00	(200,000.00)	(200,000.00)	(150,000.00)	(50,000.00)	0.00	0.00

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 61 - Building Corp Service Fund

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Interest Earnings	151000	23,222.33	33,558.26	14,000.00	25,000.00	11,000.00	
Internal Service Revenue	197800	<u>1,383,670.86</u>	<u>1,168,220.10</u>	<u>1,401,864.17</u>	<u>1,400,732.50</u>	<u>(1,131.67)</u>	From 2013 Bond Intercept Schedule
Total Revenue		<u>1,406,893.19</u>	<u>1,201,778.36</u>	<u>1,415,864.17</u>	<u>1,425,732.50</u>	<u>9,868.33</u>	
Expense							
Business	2500						
Dues & Fees	081000	22,741.64	19,842.16	22,178.32	21,624.32	(554.00)	DSRF fees from Intercept schedule, \$4.5K S&P, \$2K UMB Trustee Fees.
Facilities	4000						
Depreciation Exp	074000	313,959.49	0.00	313,959.00	313,959.00	0.00	
Debt Service	5100						
Bond Premium Amortization	074002	(89,990.00)	0.00	(86,510.72)	(81,969.22)	4,541.50	From 2013 Amortization Schedule
Interest Expense	083000	701,170.84	338,118.75	673,279.22	638,254.15	(35,025.07)	From 2013 Bond Intercept Schedule
LT Interest Amortization	083100	<u>97,861.00</u>	<u>0.00</u>	<u>94,076.51</u>	<u>89,137.84</u>	<u>(4,938.67)</u>	From 2013 Amortization Schedule
Total Expense		<u>1,045,742.97</u>	<u>357,960.91</u>	<u>1,016,982.33</u>	<u>981,006.09</u>	<u>(35,976.24)</u>	
Increase/(Decrease) in Fund Balance		<u>361,150.22</u>	<u>843,817.45</u>	<u>398,881.84</u>	<u>444,726.41</u>	<u>45,844.57</u>	
<u>Dues & Fees:</u>							
DSRF Fees		14,978.32					
Trustee Fees-UMB Bank		2,000.00					
Bond Rating Fee-S&P		4,500.00					
Annual Reporting + Misc		146.00					
		<u>21,624.32</u>					

The Pinnacle Charter School
Proposed Budget
FY 2019-2020
Fund 62 - Property Corp Service Fund

		2017-2018 Actual	2018-19 Actual	2018-2019 Budget	2019-2020 Original Budget	from Prior Year Budget	Notes/Comments
Revenue							
Not Applicable	0000						
Interest Earnings	151000	15,951.89	23,217.14	12,000.00	20,000.00	8,000.00	
Internal Service Revenue	197800	<u>842,697.91</u>	<u>710,431.40</u>	<u>852,517.71</u>	<u>853,091.70</u>	<u>573.99</u>	From 2010 Bond Intercept Schedule
Total Revenue		<u>858,649.80</u>	<u>733,648.54</u>	<u>864,517.71</u>	<u>873,091.70</u>	<u>8,573.99</u>	
Expense							
Business	2500						
Dues & Fees	081000	18,714.98	11,705.80	18,459.96	18,284.98	(174.98)	
Facilities	4000						
Depreciation Exp	074000	206,648.70	0.00	206,649.00	206,649.00	0.00	
Debt Service	5100						
Issuance Exp Amort	074001	18,194.46	0.00	18,194.46	18,194.46		0.00 Amortization of the 2010 Bond Discount-same every year
Interest Expense	083000	<u>576,828.13</u>	<u>286,062.50</u>	<u>565,237.37</u>	<u>553,166.71</u>	<u>(12,070.66)</u>	From 2010 Bond Intercept Schedule
Total Expense		<u>820,386.27</u>	<u>297,768.30</u>	<u>808,540.79</u>	<u>796,295.15</u>	<u>(12,245.64)</u>	
Increase/(Decrease) in Fund Balance		<u>38,263.53</u>	<u>435,880.24</u>	<u>55,976.92</u>	<u>76,796.55</u>	<u>20,819.63</u>	
Dues & Fees:							
Trustee Fees-UMB Bank		2,000.00					
Rating Fee-Fitch		5,000.00					
Business Renewal + Misc		110.00					
DSRF Fee		<u>11,174.98</u>					
		<u>18,284.98</u>					