

**Lancaster Independent School District
Proposed Debt Service Budget**

	<u>Adopted 2017-2018</u>	<u>Proposed 2018-2019</u>	<u>Difference</u>	
<u>LOCAL REVENUE</u>				
Local Taxes - Current Year	10,911,110	9,112,539	(1,798,571)	-16.48%
Local Taxes - Prior Years	104,715	87,454	(17,261)	-16.48%
Penalties, Interest & Other Tax Revenues	52,358	43,727	(8,631)	-16.48%
Earnings on Investments	1,280	1,069	(211)	-16.48%
Total Local Revenues	<u>11,069,463</u>	<u>9,244,789</u>	<u>(1,824,674)</u>	-16.48%
<u>STATE REVENUE</u>				
Revenue from TEA - Existing Debt Allotment	1,270,289	914,016	(356,273)	-28.05%
Total State Revenues	<u>1,270,289</u>	<u>914,016</u>	<u>(356,273)</u>	-28.05%
Total Revenues & Other Resources	<u>12,339,752</u>	<u>10,158,805</u>	<u>(2,180,947)</u>	-17.67%
<u>EXPENDITURES</u>				
Required Debt Service Payments	12,335,431	13,719,306	1,383,875	11.22%
Paying Agent Fees	4,321	6,000	1,679	38.86%
Total Expenditures	<u>12,339,752</u>	<u>13,725,306</u>	<u>1,385,554</u>	11.23%
<u>REVENUES-EXPENDITURES</u>	-	(3,566,501)	(3,566,501)	0.00%

Debt Service Fund Balance will be utilized to balance budget.