The Budget Timeline

- **March**
  - March 5 - Governor’s Budget Message
  - March 7 - Release of State Aid Figures
  - March 11 - Board Budget Retreat
  - March 18 - Preliminary Budget Adoption
  - March 20 - Preliminary Budget Due to County

- **April**
  - April - Continued Discussion of Budget

- **May**
  - May 6 - Public Hearing / Final Adoption
What do we value?

For Students and Staff

- Providing academic opportunities for all students
- Providing extra and co-curricular opportunities for all students
- Developing the whole child with socio-emotional supports
- Supporting and developing staff for excellence

For the District

- Long-term planning for academics
- Long-term planning for staff
- Long-term planning to address aging facilities
- Better, more consistent messaging to all
Return On Your Investment

- A District-wide commitment to developing the whole child
- #16 High School in New Jersey - NJ Monthly (highest ranking ever)
- #16 School District in New Jersey - Niche Ranking (586 District)
- #26 SAT Scores Statewide (highest ranking ever)
- #185 Best School Districts in America (10,758)
- More opportunities for students to take advance level classes
- Numerous awards for our athletic program (A+ Niche rating)
- Numerous awards for our arts and music program (Rated one of the best districts for music education)
- Dedication to practical skills development with Auto Shop, Wood Shop, Engineering Lab @ CHS
- Addition of Full Day Kindergarten
- Addition of Chinese program 6-12
- Over 100 extra/co-curricular/club/enrichment opportunities for students in grades 6-12
- Excellent class sizes PreK-12
- Business Office recognized by Association of School Business Officials (ASBO) International
- Referendum projects are approximately 90% complete and under budget
National Average Public School Budget Breakdown

- Salaries (67.1%)
- Employee Benefits (21.8%)
- Purchased services (4.5%)
- Tuition to out-of-state and private schools (1.3%)
- Instructional supplies (4.8%)
- Other (0.5%)
A Review of State Aid Around the County

<table>
<thead>
<tr>
<th>District</th>
<th>Enrollment</th>
<th>2018/19 State Aid</th>
<th>Aid per student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hopewell Valley</td>
<td>3,518</td>
<td>$3,239,777</td>
<td>$920</td>
</tr>
<tr>
<td>Lawrence</td>
<td>3,831</td>
<td>$3,948,118</td>
<td>$1,030</td>
</tr>
<tr>
<td>Princeton</td>
<td>3,754</td>
<td>$4,023,203</td>
<td>$1,072</td>
</tr>
<tr>
<td>Robbinsville</td>
<td>3,002</td>
<td>$6,778,938</td>
<td>$2,258</td>
</tr>
<tr>
<td>Ewing</td>
<td>3,542</td>
<td>$10,535,747</td>
<td>$2,975</td>
</tr>
</tbody>
</table>

- Direct State Aid to school districts is supposed to be allocated according to S.F.R.A. (School Funding Reform Act of 2008)
- S.F.R.A. bases aid on student demographics and student enrollment
- S.F.R.A. has not been applied since 2009/2010
The Budget Timeline

- **March**
  - March 5 - Governor’s Budget Message
  - March 7 - Release of State Aid Figures
  - March 11 - Board Budget Retreat
  - March 18 - Preliminary Budget Adoption
  - March 20 - Preliminary Budget Due to County

- **April**
  - April - Continued Discussion of Budget

- **May**
  - May 6 - Public Hearing / Final Adoption