

**FUND BALANCE RESOLUTION**

**Whereas:** The Sunray ISD Board of Trustees recognizes the importance and the validity of financial stewardship as it relates to the taxpayers of Sunray ISD as well as to the students of Sunray ISD.

**Whereas:** The Sunray ISD Board of Trustees value the due diligence of the Board of Trustees and Administration of years' past, to build a fund balance that supports and creates the stability for the future of Sunray ISD.

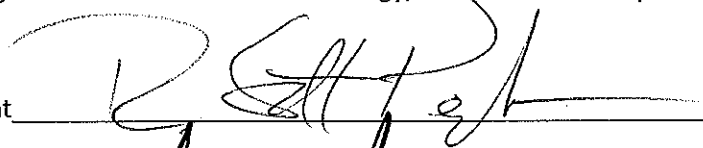
**Whereas:** The Sunray ISD Board of Trustees recognizes the fact that the Texas Education Agency recommends that school district within the state of Texas aggressively maintains a fund balance equal to three months of operating expenses to ensure the financial stability of the district.

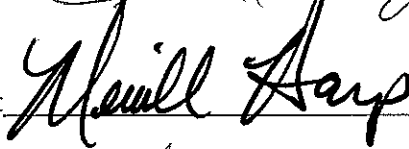
**Whereas:** The Sunray ISD Board of Trustees recognizes the fact that the current fund balance of Sunray ISD is equal to 8.83 months of operating expense which equal \$4,417,364.00.

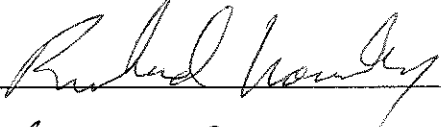
**Whereas:** The Sunray ISD Board of Trustees recognizes the need to preserve and protect the financial stability of the district and to maintain at all times in fund balance \$4,217,000.00 which is equals to 8.43 months of operating expense.


**Whereas:** The Sunray ISD Board of Trustees will annually evaluate the fund balance of the district and at any time fund balance is to exceed \$4,217,000.00, the Sunray ISD Board of Trustees will reallocate those excess funds directly back to the educational needs of the students of Sunray ISD.

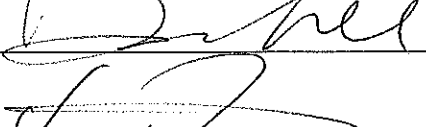
**Whereas:** The Sunray ISD Board of Trustees will maintain financial stability, while at the same time investing back into educational technology, facilities and transportation needs of the district.

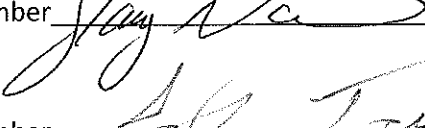
President 

Vice President 

Secretary 

Member 

Member 

Member 

Member 