

STUDENT ACTIVITIES FUNDS MANAGAEMENT

JJF

Definition

Student activities funds are funds raised for, by, or in the name of a school, class, or officially sanctioned student organization or activity. Student activities funds are not funds raised by taxation.

Philosophy

The Board recognizes the educational value in students assuming some responsibility for the financial management of activities in which they participate. The Board expects that student activities funds shall be managed and expended in such a way as to benefit the students in the particular class, organization, etc.

Procedures

Funds raised for, by, or in the name of a school, class, or officially sanctioned student organization or activity are to be managed and expended in keeping with the purpose(s) for which the funds were raised.

Student activities funds are to be managed as per school district and/or building regulations.

Graduating Classes

Graduating class monies must first be utilized to pay all expenses associated with that class. Until such time as said expenses are paid, not to exceed six months after graduation, the monies are to remain in the High School Student Activity Class Account. By January 1 of each year, monies are to be transferred to the district Graduated Classes Account where they will be managed and expended for reunion expenses. The balance of these monies may not exceed \$1,000.

ADOPTED: 5/14/58

REVISED: 8/4/64, 6/10/74, 10/14/74, 8/28/78, 9/26/83, 8/25/86