

SANTA GERTRUDIS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
August 31, 2018

Santa Gertrudis Independent School District
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SANTA GERTRUDIS INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AUGUST 31, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (64)	Purpose for which Debt Obligation was Authorized	Repayment Source
November 2007	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 117,188	New Elementry	A
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 7,500,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating*	Underlying Credit Rating
Moody's Investors Service:	N/A	N/A
Standard & Poor's Rating Services:	N/A	N/A
Fitch Ratings:	N/A	N/A

* The District applied for and received the Permanent School Fund Guarantee on its one outstanding bond issue. That one issue was sold as a Private Placement and the purchaser accepted the PSF Guarantee without the need for a rating from any of the credit rating agencies.

Per Capita Information:

Per Capita 64
Year 2018
Source Texas Municipal Advisory Council

SANTA GERTRUDIS INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENTS FOR BONDED DEBT
AUGUST 31, 2018

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (64)</u>
8/31/2019	580,000	93,333	673,333	10,520.83
8/31/2020	610,000	74,412	684,412	10,693.94
8/31/2021	645,000	54,458	699,458	10,929.02
8/31/2022	680,000	33,390	713,390	11,146.72
8/31/2023	710,000	11,289	721,289	11,270.14
	-	-	-	
Totals	\$ 3,225,000	\$ 266,882	\$ 3,491,882	\$ 54,561

Combined Principal and Interest requirement for M&O Debt

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (64)</u>
8/31/2019	30,000	1,899	31,899	498.42
8/31/2020	30,000	1,266	31,266	488.53
8/31/2021	30,000	633	30,633	478.64
	-	-	-	
Totals	\$ 90,000	\$ 3,798	\$ 93,798	\$ 1,466

Santa Gertrudis Independent School District

BOND STATUS BY SERIES

AUGUST 31, 2018

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2008	\$ 7,430,500	\$ 7,430,500	#REF!
	-	-	-
	-	-	-
Totals	<u>\$ 7,430,500</u>	<u>\$ 7,430,500</u>	<u>#REF!</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

M&O Debt Status by Series

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Ltd Mtc Tax Notes Series 2014	\$ 200,000	\$ 200,000	\$ -
	-	-	-
	-	-	-
Totals	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ -</u>

SANTA GERTRUDIS INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (64)</u>
Series 2008 School Building Bonds	\$ 7,500,000	8/1/2023	\$ 7,500,000	\$ -	\$ 4,275,000	\$ 3,225,000	\$ 50,390.63
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 7,500,000		\$ 7,500,000	\$ -	\$ 4,275,000	\$ 3,225,000	\$ 50,390.63

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (64)</u>
Ltd Mtc Tax Notes Series 2014	\$ 200,000	8/1/2021	\$ 200,000	\$ -	\$ 110,000	\$ 90,000	\$ 1,475.41
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 200,000		\$ 200,000	\$ -	\$ 110,000	\$ 90,000	\$ 1,475.41