

FY20 BUDGET
TIFT COUNTY BOARD OF EDUCATION
July 1, 2019 through June 30, 2020

GOVERNMENTAL FUND TYPES

		GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS/ SPLOST FUND	DEBT SERVICE FUND
ESTIMATED REVENUES:					
Local Taxes	1xxx	\$ 16,042,702	\$ -	\$ 9,120,000	
Other Local Sources	1xxx	\$ 2,491,000	\$ 436,900	\$ -	
State Sources - QBE	3xxx	\$ 50,025,181	\$ -	\$ -	
Other State Grants	3xxx	\$ 503,663	\$ 1,693,092	\$ -	
Federal Sources	4xxx		\$ 10,833,701	\$ -	
Bond Proceeds	5100			\$ -	
Incoming Transfers	5200		\$ 536,580	\$ -	\$ 4,057,290
Total Estimated Revenues		\$ 69,062,546	\$ 13,500,273	\$ 9,120,000	\$ 4,057,290
ESTIMATED EXPENDITURES:					
Classroom Instruction	1000	\$ 48,540,310	\$ 5,442,047	\$ 4,370,423	
Pupil Services	2100	\$ 2,950,083	\$ 566,559	\$ -	
Improvement of Instructional Services	2210	\$ 1,034,861	\$ 292,408	\$ -	
Instructional Staff Training	2213	\$ 157,100	\$ 1,840,337	\$ -	
Media Services	2220	\$ 1,327,471	\$ -	\$ -	
Federal Grant Administration	2230	\$ -	\$ 190,700	\$ -	
Administration	2300	\$ 503,477	\$ 185,066	\$ -	
School Administration	2400	\$ 6,294,112	\$ -	\$ -	
Support Services (Business)	2500	\$ 634,885	\$ -	\$ -	
Maintenance & Operation of Plant	2600	\$ 4,924,248	\$ -	\$ 511,517	
Student Transportation	2700	\$ 2,001,808	\$ 1,656	\$ 592,963	
Central Support Services	2800	\$ 345,826	\$ -	\$ -	
Other Support Services, Including RESA	2900	\$ 35,000	\$ -	\$ -	
School & Community Nutrition	3100	\$ -	\$ 4,981,500	\$ -	
Community Services	3300	\$ 15,000	\$ -	\$ -	
Facilities Acquisition & Construction	4000	\$ -	\$ -	\$ -	
Transfer To Other Funds	5000	\$ 536,580	\$ -	\$ 4,057,290	
Debt Service	5100				\$ 4,057,290
Total Estimated Expenditures		\$ 69,300,761	\$ 13,500,273	\$ 9,532,193	\$ 4,057,290
Excess of Revenues Over					
(Under) Expenditures		\$ (238,215)	\$ -	\$ (412,193)	\$ -
Estimated Fund Balance,					
July 1, 2019		\$ 13,051,723	\$ -	\$ 2,831,804	\$ -
Estimated Fund Balance,					
June 30, 2020		\$ 12,813,508	\$ -	\$ 2,419,611	\$ -

This budget was adopted by the Board at the regular June 2019 Board Meeting.
This meeting was held at the Tift County Board of Education Building at 6:00 p.m. on June 11, 2019.