Call to Order: The meeting was called to order at 8:35am. Tamara Jackson completed Roll Call.

Attendees: Sharmain Matlock-Turner, Ava Willis-Barksdale, Wes Somerville, David R. Bright, Dr. Linda Fleisher, Nicole McLaurin.

Approval of Prior Meeting Minutes – Monday, January 22, 2017
Motion for Approval made by Dr. Linda Fleisher Seconded by David R. Bright Passed Unanimously

Finance and Budget Committee Report – Introduced by David R. Bright, Chair
Peter Costa reviewed the financial summary for February 2018. Mr. Costa stated that the finance committee held its meeting on Thursday, March 22, 2018. The committee discussed the current state of the budget and what should happen moving forward to ensure that we do not exceed 2017-2018 budget. Suggestions were made regarding holding off on large supply purchases and major financial commitments until after July 2018. The team is currently working on the budget for the 2018-2019 school year with a draft budget scheduled to be presented at the May Board Meeting.

Estimated Financial Summary for February 2018

Profit and Loss:
Revenues:
• All revenues are being received on a timely basis. YTD the total amount received is approximately $7.9 million.

Expenses:
• All expenses are in line with the budget with the following exceptions:
• Instruction Contracted Services (subs) line 29 is running high, salary savings should be able to cover the excess expenses.
• Instruction Supplies, Books and Software line 31 is almost depleted. All future purchase orders should be held for a few months and possibly charged to fiscal year 2018-19.

Balance Sheet:
• Cash as of February 2018 approximately 1.BM
• Cash shows 56 days cash on hand

Treasury Operations:
Disbursements for the month of February 2018 totaled 450K and the items over 10K were outlined in the financial summary packet.

Resolutions:

Resolution #36-17/18 Approval of 2017-18 School Calendar
Motion for Approval made Nicole McLaurin Seconded by David R. Bright Passed Unanimously
Resolution #37-17/18 Amendment to Contract for U.S. Medical Inc.
Motion for Approval made Nicole McLaurin  Seconded by David R. Bright  Passed Unanimously

Resolution #38-17/18 Approval of New Board Members
Motion for Approval made David R. Bright  Seconded by Nicole McLaurin  Passed Unanimously

Committee Reports:

Personnel & Compensation Committee Report: Presented by Sheila Royal-Moses (Ava Willis-Barksdale, Chair)
No Report

Resource & Development Committee Report: Presented by Michele Jones (Wes Somerville, Chair)
Ms. Jones provided an update on 20th Anniversary Planning. She mentioned that WOLCS 20th Anniversary Cabinet is working diligently to move towards the goals of raising 75,000 this year. Each family has been asked to make a $20 donation to support the Anniversary Campaign. If each family donates $20, the school would raise a little over $20,000. Each family would get a decal to place on the WOLCS Community Champions Wall, located in the atrium of the school in recognition of their donation.

WOLCS will also solicit $500 donations from local businesses. Participating companies will receive prominent visibility on WOLCS Community Champions Wall. This effort would raise an additional $20,000 towards the 20th Anniversary Fundraiser. Participating companies would also be invited to a Chat and Chew Light Breakfast with Dr. Lee on July 20, 2018.

Ms. Jones reported that the school has secured a venue for the signature event. It will take place at Chestnut Hill College on September 20, 2018. Sponsorship letters will be send out along with weekly communication to supporters, board members, and potential sponsors. Ms. Jones stated that we are excited to announce that the school is moving towards its fundraising goal.

Academic Affairs Committee Report: Presented by Charletta Zeigler, Principal (Sharmain Matlock-Turner, Chair)
Ms. Zeigler provided a handout with 3rd Quarter Benchmark data for grades 3-8. As the school is preparing for PSSA testing to begin the week of April 9th, the team was able to provide some predictors to help better prepare the children for the test. Positive trends that we are noticing, vocabulary acquisition is an area of strength across grade 3rd, 4th, 5th, & 8th. Grades 3rd and 4th have made consistent gains across all 3 benchmarks, 5th grade performance is strong. 5th grade is out performing all other test grades. Interventions that are being put in place are small group instruction in pullout groups (3rd grade), increased time on reading instruction (from 90 minutes to 120 minutes), differentiated professional development, professional development on text dependent analysis essays (TDAs), and utilizing computer-based interventions (Moby Max).

Lastly, she mentioned some areas of focus for the 2018-2019 school year. Focal points are quality of teaching for staff, identify additional resources and supports to manage behavior, spend more time improving teacher effectiveness/ less time on management, decrease student apathy toward learning, more parent engagement on reading/literacy, and to continue to raise excitement about reading (more student incentives).

Governance & Nominating Committee Presented by Sharmain Matlock-Turner, Chair
Ms. Matlock-Turner was excited to introduce the new board candidates; Mr. Julian Thompson and Ms. Wendy Thomas (Parent). Both bring unique strengths and a wealth of knowledge that will be an asset to the WOLCS Board of Trustees. They will officially begin their duties on April 23, 2018, at this time they will be sworn into office.

CEO Report
Dr. Lee provided review of all resolutions and gave the Board an update on activities leading up to the main event for our 20th Year Anniversary. Dr. Lee briefly spoke about the new SRC Policy 406 adopted by the SRC on March 22, 2018 and will begin to accept eligible midterm amendment requests as outlined within the policy. Charter schools must submit midterm material amendment requests for the 2018-19 school year to the Charter Schools Office by April 21, 2018. The revised policy provides clear eligibility standards for the type of midterm material amendments that must be submitted
Material amendments are those that fundamentally affect a charter school's mission, governance, organizational structure, location, or significantly change its educational plan as outlined within its charter.

Dr. Lee was pleased to announce that our re-enrollment for students returning for the 2018-2019 school years was successful we have 96% of returning families.

Lastly, Dr. Lee briefly reviewed the 2017 ACE Report, which WOLCS has a 19 out of 21. It was expressed by several board members that the number was impressive. Dr. Lee is in the process of presenting a comparison report to see how we compare with or peer schools.

**Executive Session**

At 9:32am The Board entered Executive Session to discuss matters related to Personnel. William Lincke, Esquire joined the meeting.

Executive Session ended at 10:17am.

The meeting was not adjourned and will be done at the next meeting April 23, 2018 as there were items from Executive Session that still needed to be clarified.

**Meeting was adjourned April 23, 2018 at 6:00pm**

Motion for Approval made by: David R. Bright Second by: Wes Summerville

The next Board Meeting is scheduled for Monday, April 23, 2018, at 6:30pm, at West Oak Lane Charter School.