

Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	Frenship ISD
Political Subdivision Type*:	ISD
If "other", please specify	
Reporting Fiscal Year*:	2018
Fiscal Year Start (MM/DD/YYYY)*:	9/1/2017
Fiscal Year End (auto):	8/31/2018
Political Subdivision Website, if applicable:	www.frenship.us
Political Subdivision Telephone*:	806-866-9541
Political Subdivision Email, if applicable:	freeves@frenship.us
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Farley Reeves
Contact Title*:	Chief Financial Officer
Contact Phone*:	(806) 866-0963
Contact Email:	freeves@frenship.us
Physical Address, Line 1*:	501 7th Street
Physical Address, Line 2:	
City*:	Wolfforth
Zip*:	79382
County*:	Lubbock
Is the entity's physical and mailing address the same?*	No
Mailing Address, Line 1:	PO Box 100
Mailing Address, Line 2:	
Mailing City:	Wolfforth
Mailing Zip:	79382
Mailing County:	Lubbock

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	Frenship ISD
Reporting Fiscal Year:	2018

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	Fitch
U/L Tax Sch Bldg Bds Ser 2008		\$ 24,999,989	\$ 124,575	\$ 24,875,414	02/15/2024	Yes	\$ 154,989	\$ 154,989	\$ -	(1) To acquire, construct, equip, and renovate school buildings and purchase school sites and (2) to pay the costs associated with the sale of the Bonds.	Yes	Aa3	AA
U/L Tax Sch Bldg Bds Ser 2010		\$ 12,500,000	\$ 3,060,000	\$ 9,440,000	02/15/2026	Yes	\$ 12,365,000	\$ 12,365,000	\$ -	(1) To acquire, construct, equip, and renovate school buildings and purchase school sites and (2) to pay the costs associated with the sale of the Bonds.	Yes	Aa3	AA
U/L Tax Ref Bds Ser 2012		\$ 8,939,999	\$ 7,695,000	\$ 10,385,300	02/15/2029	Yes	n/a	n/a	n/a	To refund a portion of the District's Unlimited Tax School Building and Refunding Bonds, Series 2004 (the "Refunded Bonds") for debt service savings (see "PLAN OF FINANCING"; also see Schedule I for a detailed listing of the Refunded Bonds and their call date) and (2) to pay the costs associated with the sale and issuance of the Bonds.	Yes	Aa3	Not Rated
U/L Tax Sch Bldg Bds Ser 2013		\$ 13,600,000	\$ 13,600,000	\$ 28,726,500	02/15/2042	Yes	\$ 15,703,975	\$ 15,563,342	\$ 140,633	(1) To acquire, construct, equip, and renovate school buildings and purchase school sites and (2) to pay the costs associated with the sale of the Bonds.	Yes	Aa3	Not Rated
U/L Tax Ref Bds Ser 2013		\$ 19,826,537	\$ 18,775,000	\$ 25,161,850	02/15/2030	Yes	n/a	n/a	n/a	(1) To refund a portion of the District's Unlimited Tax School Building and Refunding Bonds, Series 2004 and Unlimited Tax School Building Bonds, Series 2005 (collectively, the "Refunded Bonds") for debt service savings (see "PLAN OF FINANCING"; also see Schedule I for a detailed listing of the Refunded Bonds and their call date) and (2) to pay the costs associated with the sale and issuance of the Bonds.	Yes	Aa3	Not Rated
U/L Tax Sch Bldg Bds Ser 2014		\$ 39,900,000	\$ 38,115,000	\$ 76,319,400	02/15/2044	Yes	\$ 45,202,855	\$ 45,202,855	\$ -	Used (1) to acquire, construct and equip school buildings in the District and purchase school sites and (2) to pay the costs associated with the issuance of the Bonds.	Yes	Aa3	AA
U/L Tax Ref Bds Ser 2014		\$ 65,240,000	\$ 61,710,000	\$ 90,152,050	02/15/2032	Yes	n/a	n/a	n/a	Used (1) to acquire, construct and equip school buildings in the District and purchase school sites and (2) to pay the costs associated with the issuance of the Bonds.	Yes	Aa3	AA
U/L Tax Sch Bldg Bds Ser 2014A		\$ 38,825,000	\$ 38,825,000	\$ 79,214,963	02/15/2046	Yes	\$ 40,000,000	\$ 37,459,177	\$ 2,540,823	Used (1) to acquire, construct and equip school buildings in the District and purchase school sites and (2) to pay the costs associated with the issuance of the Bonds.	Yes	Aa3	AA
U/L Tax Ref Bds Ser 2015B		\$ 6,935,000	\$ 6,845,000	\$ 9,568,350	02/15/2029	Yes	n/a	n/a	n/a	Refund a portion of the District's Unlimited Tax School Building Bonds, Series 2005	Yes	Aa3	AA
U/L Tax Ref Bds Ser 2015A		\$ 24,185,000	\$ 23,890,000	\$ 41,029,850	02/15/2033	Yes	n/a	n/a	n/a	Refund a portion of the District's Unlimited Tax School Building Bonds, Series 2008	Yes	Aa3	AA
U/L Tax Ref Bds Ser 2015C		\$ 4,700,000	\$ 4,570,000	\$ 5,698,950	02/15/2024	Yes	n/a	n/a	n/a	Refund a portion of the District's Unlimited Tax School Building Bonds, Series 2006	Yes	Aa3	Not Rated
U/L Tax Ref Bds Ser 2016		\$ 8,580,000	\$ 8,440,000	\$ 13,489,400	02/15/2035	Yes	n/a	n/a	n/a	Refund a portion of the District's Unlimited Tax School Building Bonds, Series 2010	Yes	Aa3	Not Rated

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Entity Information (Auto)	
Political Subdivision Name:	Frenship ISD
Reporting Fiscal Year:	2018

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$225,649,575
Total principal of all outstanding debt obligations:	\$225,649,575
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$365,870,719

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$225,649,575
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$225,649,575
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$365,870,719

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	69,411
Source and year of population data:	Municipal Advisory Council of Texas, 2018/19 Estimated Population
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$60,164
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$3,251
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$5,271