



Durand Area Schools

March 11, 2020

School Bond Proposal Information

Frequently Asked Questions

1. What will be on the Ballot on May 5, 2020?

On May 5, voters in the Durand Area School District will be asked to consider a bond proposal that, if approved, would provide up to \$28,000,000 for facility and site improvements to address student learning, energy efficiency, as well as much needed upgrades to our buildings. The term of the bond would be thirty (30) years. In addition, voters will also be asked to consider a 2nd bond proposal that, if approved, would provide \$1,680,000 in stadium improvements at our high school for a synthetic turf field. These are completely separate ballot proposals for the community to consider.

2. How would Proposal I affect my taxes?

True Cash Value	Taxable Value	Proposal I increase per year
\$70,000	\$35,000	\$43.40
\$100,000	\$50,000	\$62.00
\$160,000	\$80,000	\$99.20
\$220,000	\$110,000	\$136.40

Residents of our district are currently paying 6.8 Mills toward our existing bond retirement. If the bond proposal I is approved, homeowners would see on a property valued at \$100,000, carrying a taxable value at \$50,000, an annual estimated increase in taxes of \$62.00, equating to \$5.16 per month or .17 cents per day. The table at the left shows the impact on other property tax values. The bonds are also presented as two parts which allows us to keep taxes lower.

3. How would Proposal II affect my taxes?

True Cash Value	Taxable Value	Proposal II increase per year
\$70,000	\$35,000	\$10.50
\$100,000	\$50,000	\$15.00
\$160,000	\$80,000	\$24.00
\$220,000	\$110,000	\$33.00

If the proposal II is approved, homeowners would see on a property valued at \$100,000, carrying a taxable value of \$50,000, an estimated annual increase in taxes of \$15.00, equating to \$1.25 per month or .04 cents per day. The table at the left shows the impact on other property tax values.