



ABC Unified School District

Basic facts about the 1997 General Obligation Bond

The 1997 General Obligation Bond

1. Approved by Voters on June 3, 1997
 2. Passage Rate: 68.2% (2/3rd Required)
 3. \$59,000,000 Bond Program Size
 4. Series A Bonds: \$20,000,000 Issued in December 1997
 5. Series B Bonds: \$24,999,924 Issued in April 2000
 6. Series C Bonds: \$14,000,042 Issued in January 2001
 7. 2003 General Obligation Refunding Bonds, Series A, issued in May 2003
 - a) Refinanced \$17,750,000 of Series A Bonds – Saved taxpayers \$309,514
 8. 2010 General Obligation Refunding Bonds: \$10,670,000
 - a) Refinanced \$10,600,000 of Series B Bonds – Saved taxpayers \$1,153,972
 9. Total Outstanding: \$29,034,046, will be paid off in 2033-34.
 10. Fiscal Year 2017-18 Tax Rate of \$31.07 Per \$100,000 of Assessed Valuation
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The 1997 Bond Modernization

Architectural and Structural

- Replace roofing and repair canopies
- Abate asbestos and lead
- Upgrade restrooms, replace toilet partition and restroom hardware
- Re-paint & re-carpet

Mechanical Systems

- Replace heating ventilation and air-conditioning units
- Provide solid state energy management system

The 1997 Bond Modernization

Plumbing Systems

- Replace galvanized piping and exterior hose bibs
- Evaluate and add hydrants per code
- Replace drinking fountains and plumbing accessories
- Correct drainage and replace drains
- Correct irrigation with replacement of sprinkler heads, re-plumbing, timer and shut off valves

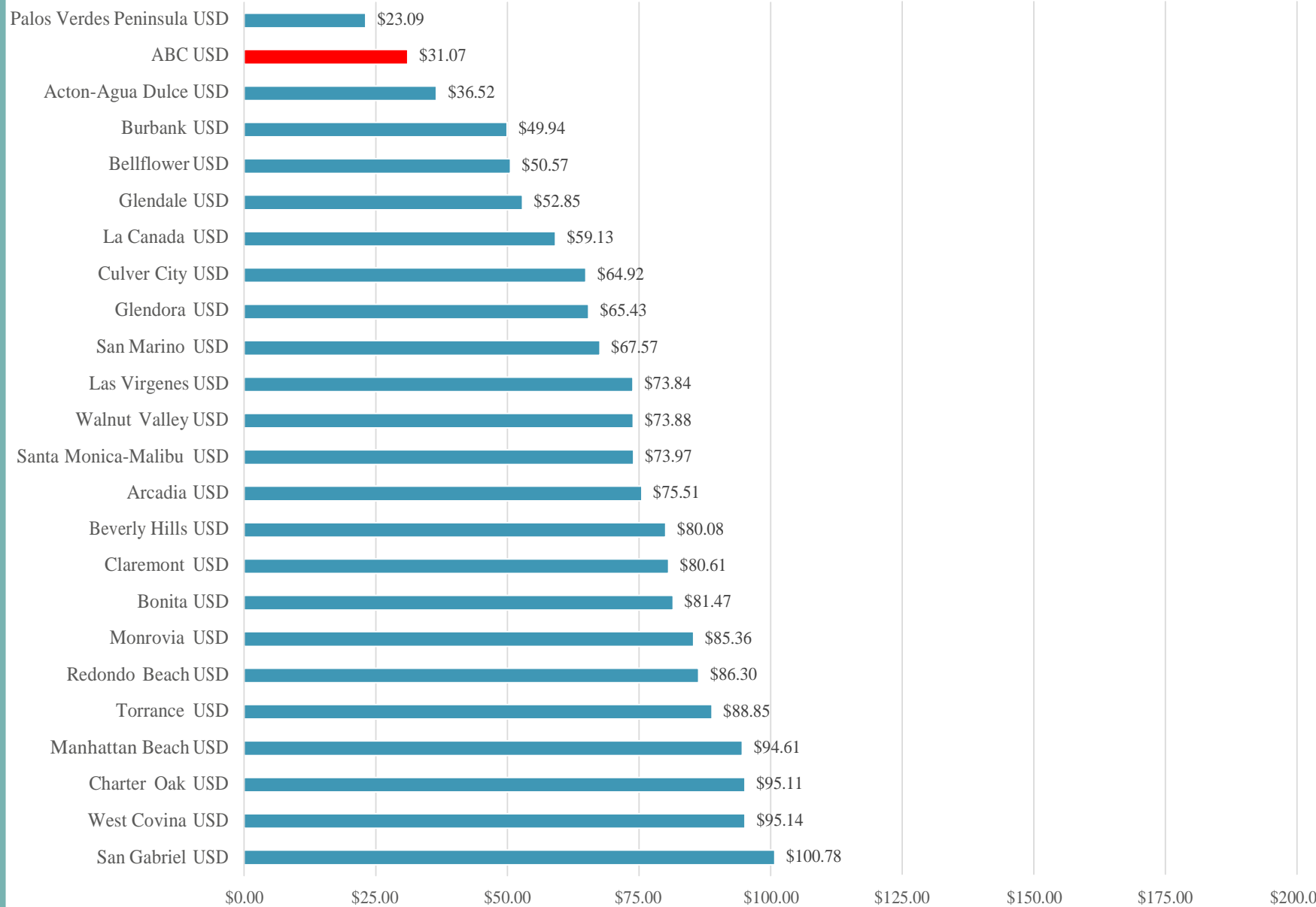
Electrical Systems and Low Voltage

- Provide new power distribution
- Replace technology distribution system and re-cable all classrooms
- Replace light fixtures with T-8 lamps
- Install emergency lighting
- Provide standardize Fire Alarm Systems
- Replace intrusion detection system

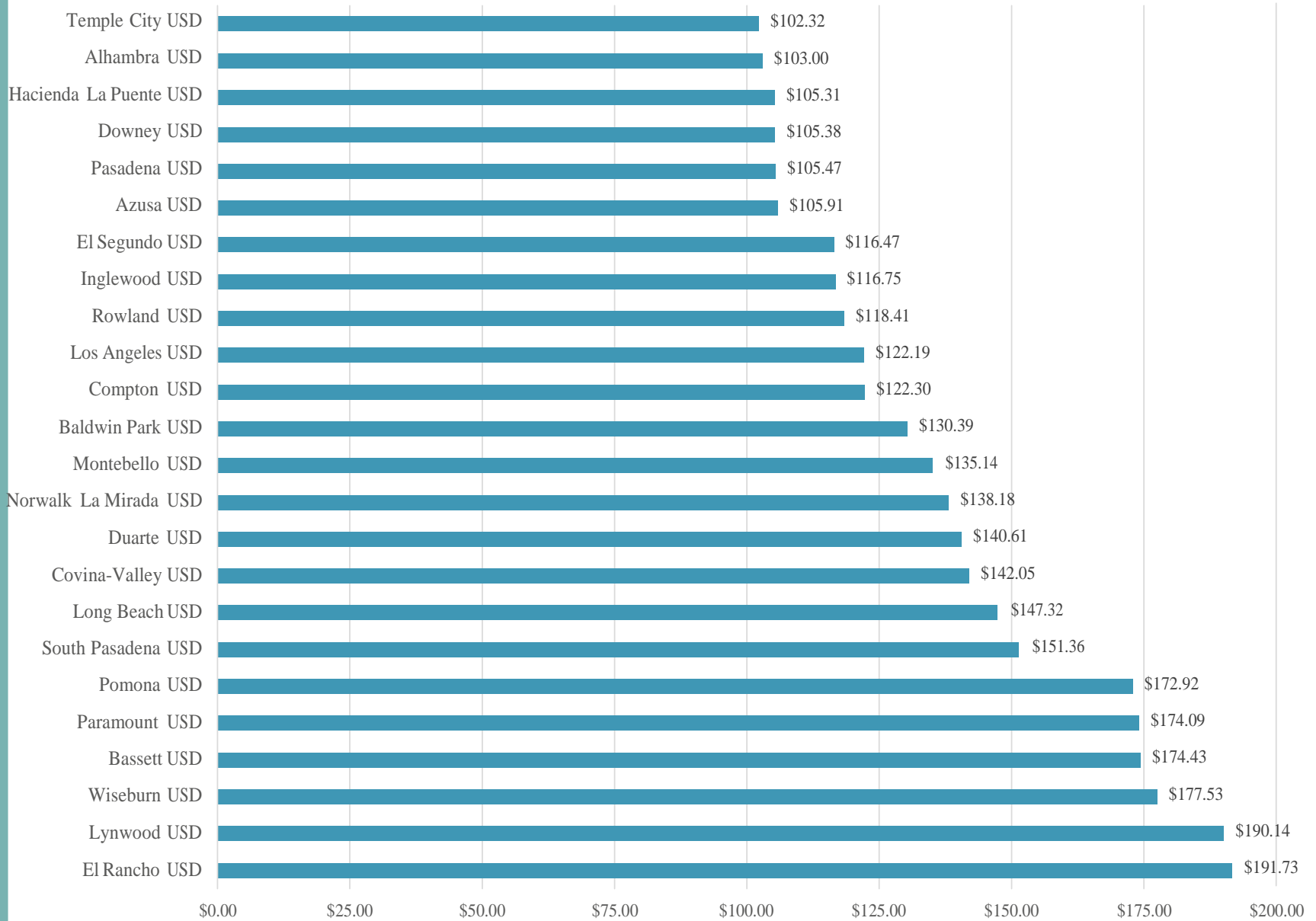
The 1997 Bond Future Payments

Fiscal Year	2000 Series B Payments	2001 Series C Payments	2003 Refinancing Payments	Total Payments	Projected Tax Rate
2017 - 18	\$2,795,000		\$1,889,195	\$4,684,195	\$31.07
2018 - 19	\$2,975,000		\$1,969,478	\$4,944,478	\$32.07
2019 - 20	\$3,145,000		\$2,021,918	\$5,166,918	\$32.22
2020 - 21	\$3,330,000		\$2,124,850	\$5,454,850	\$32.71
2021 - 22	\$3,470,000		\$2,250,180	\$5,720,180	\$32.98
2022 - 23	\$6,120,000			\$6,120,000	\$33.93
2023 - 24	\$6,430,000			\$6,430,000	\$34.28
2024 - 25		\$5,655,000		\$5,655,000	\$28.99
2025 - 26		\$5,935,000		\$5,935,000	\$29.25
2026 - 27		\$6,235,000		\$6,235,000	\$29.55
2027 - 28		\$6,545,000		\$6,545,000	\$29.83
2028 - 29		\$6,875,000		\$6,875,000	\$30.12
2029 - 30		\$7,220,000		\$7,220,000	\$30.42
2030 - 31		\$7,585,000		\$7,585,000	\$30.73
2031 - 32		\$7,965,000		\$7,965,000	\$31.03
2032 - 33		\$8,360,000		\$8,360,000	\$31.31
2033 - 34		\$8,775,000		\$8,775,000	\$31.60

LA County USD Bond Tax Rate



LA County USD Bond Tax Rate



RESOURCES TO SUPPORT FACILITIES NEEDS

- In order to support their facilities needs, school districts around the State have been passing local school bonds

	ADA	Amount
Cerritos CCD	17,500	350,000,000
Norwalk La Mirada	18,841	375,000,000
Bellflower	13,466	79,000,000
Downey	22,005	248,000,000
Anaheim Union	30,439	249,000,000
Fullerton Joint	13,915	175,000,000
Compton USD	23,055	350,000,000
Lynwood	15,003	93,000,000
Redondo Beach	8,100	63,000,000
Temple City	5,500	128,800,000
Rowland USD	15,195	158,800,000
Covina Valley	13,088	129,000,000
Torrance	23,271	194,300,000
Whittier City	6,262	55,000,000

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