



FRENSHIP INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES

DATE OF MEETING: August 20, 2018

DOCUMENT TITLE: Adopt 2018-2019 Budgets

ADMINISTRATOR RESPONSIBLE: Farley Reeves, CFO

Authority for this Action

CE (LEGAL)

The Board shall adopt a budget to cover all expenditures for the succeeding fiscal year at the meeting called for that purpose and before the adoption of the tax rate for the tax year in which the fiscal year covered by the budget begins.

Summary / Background Information

TEA Resource Guide Section 2.6.2 TEA Legal Requirements: *“Budgets for the General Fund, the Food Service Fund (whether accounted for in the General Fund, a Special Revenue Fund or Enterprise Fund) and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state’s legal level of control mandates.”*

The official Budget Book, to be presented at a later Board meeting, will contain other funds than those noted above. Special Revenue Funds including, but not limited to Title 1, and Title III, etc. do not require Board action.

Administrative Recommendation

The administrative staff recommends the Frenship ISD Board of Trustees approve the 2018-2019 Budget for the following funds per TEA Resource Guide 2.6.2:

Motion: To approve the 2018-2019 Budget for the General Fund, the Child Nutrition Fund, and the Debt Service Fund by function per the attached.

DULY PASSED AND APPROVED THIS 20th day of August, 2018.

Signed: 
Brad Draper, President, Board of Trustees
Frenship Independent School District

Attest: 
Kyle Rogers, Secretary, Board of Trustees
Frenship Independent School District

2018-2019 Proposed Budget for Adoption August 20, 2018
2018-2019 Proposed Budget
General Fund, Food Service Fund, and Debt Service Fund

**2018-19
Proposed
Budget**

DESCRIPTION

GENERAL FUND (Funds180-199)		
REVENUES		
	Local	\$ 48,460,468
	State	30,005,023
	Federal	850,000
	Sale of Property	-
	TOTAL REVENUE	\$79,315,491
EXPENDITURES BY FUNCTION		
INSTRUCTION		
11	Instruction	\$ 43,968,536
12	Instruction Resources & Media Services	\$ 1,073,121
13	Curriculum Development & Staff Development	\$ 1,105,193
95	Payments to JJAEP	\$ 20,200
	TOTAL INSTRUCTION	46,167,050
INSTRUCTIONAL SUPPORT		
21	Instructional Leadership	\$ 2,120,598
23	School Leadership	\$ 4,553,905
31	Guidance and Counseling	\$ 2,180,668
33	Health Services	\$ 933,463
36	Co-curricular / Extra-curricular Activities	\$ 3,888,807
	TOTAL INSTRUCTIONAL SUPPORT	13,677,441
	Sub Total	59,844,491
GENERAL ADMINISTRATION		
41	General Administration	\$ 3,194,238
DISTRICT OPERATIONS		
34	Pupil Transportation	\$ 2,232,650
35	Child Nutrition	\$ 1,500
51	Plant Maintenance & Operations	\$ 10,500,295
52	Security & Monitoring Services	\$ 765,000
53	Data Processing Services	\$ 1,924,480
	TOTAL DISTRICT OPERATIONS	15,423,925
OTHER		
61	Community Services	\$ 90,467
71	Debt Service	\$ 142,265
81	Facilities Acquisition and Construction	\$ 95,105
99	Other Governmental Charges	\$ 525,000
	TOTAL OTHER	852,837
	Sub Total	19,471,000
	TOTAL EXPENDITURES	\$ 79,315,491
	EXCESS (DEFICIENCY) OF REVENUE TO EXPENDITURES	\$ -
FOOD SERVICE FUND (Fund 701)		
	Revenues	3,862,944
35	Expenditures	3,862,944
51	Maintenance and Operations	-
	TOTAL EXPENDITURES	3,862,944
	EXCESS (DEFICIENCY) OF REVENUE TO EXPENDITURES	-
DEBT SERVICE FUND (Fund 511)		
	Revenues	18,251,196
71	Expenditures	18,097,439
	EXCESS (DEFICIENCY) OF REVENUE TO EXPENDITURES	153,757