

RESOLUTION

TO ADOPT A CONTINUING BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2012 TO AUTHORIZE THE EXPENDITURE OF FUNDS BY THE VARIOUS OFFICES OF THE SCHOOL DISTRICT

WHEREAS, it now appears that the fiscal year 2012-2013 budget for the Oneida Special School District, will not be approved by July 1, 2012.

NOW, THEREFORE BE IT RESOLVED, by the Legislative Body of the Oneida Special School District, Oneida, Tennessee, meeting in regular session, on this the 7th day of June, 2012, that:

SECTION 1. The amounts set out in the fiscal year 2011-2012 Appropriations Resolution are continued and the various departments and offices are authorized to expend funds at the same level as the previous fiscal year.

SECTION 2. No local funds can be expended or obligated that exceed the previous year's budget appropriation until a new budget is adopted. Expenditures mandated by the State or rules and regulations adopted by the State are incorporated into this continuing budget.

SECTION 3. This resolution will take effect from and after its passage and its provisions will be in force from July 1, 2012, until the budget for fiscal year 2012-2013 is finally adopted and approved. The Secretary shall include this resolution in the minutes of the Oneida Special School District Legislative Body and send a copy to the State of Tennessee.

APPROVED this the 7th day of June, 2012.

Ms. Ann Sexton, Director

Dr. Nancy B. Williamson, Chairperson