

**UME PREPARATORY ACADEMY - CONSOLIDATED**

**Preliminary FY2017-2018 Income Statement as of 4/30/2018 \***

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Actuals as of 4/30/2018</b>	<b>Variances</b>	<b>Actual/ Budget</b>
5740 - Other Revenues from Local Sources	\$ 244,185	\$ 162,790	\$ 102,332	\$ (60,458)	42%
5749 - Revenue from internal shared services	178,776	140,000	140,000	-	0%
5810 - State FSP Program Revenues	5,407,200	3,604,800	3,993,664	388,864	74%
5820 - Other State Program Revenues	75,000	50,000	39,545	(10,455)	53%
5920 - Federal Revenues Distributed by the TEA	205,784	137,189	95,799	(41,390)	47%
<b>Total</b>	<b>\$ 6,110,945</b>	<b>\$ 4,094,779</b>	<b>\$ 4,371,340</b>	<b>\$ 276,561</b>	<b>72%</b>
11 - Instruction	\$ 2,573,507	\$ 1,715,671	\$ 1,831,171	\$ (115,500)	71%
13 - Curriculum & Prof. Development	138,256	92,171	81,781	10,390	59%
23 - School Leadership	614,329	409,553	394,842	14,711	64%
31 - Guidance, Counseling and Evaluation Services	99,250	66,167	46,241	19,926	47%
33 - Health Services	51,271	34,181	13,187	20,994	26%
35 - Food Services	246,085	164,057	179,964	(15,907)	73%
36 - Cocurricular/Extracurricular Activities	190,288	126,859	169,462	(42,603)	89%
41 - General Administration	415,450	276,967	308,596	(31,629)	74%
51 - Facilities Maintenance and Operations	714,014	476,009	449,838	26,171	63%
52 - Security and Monitoring Services	42,111	28,074	19,773	8,301	47%
53 - Data Processing Services	149,912	99,941	104,653	(4,712)	70%
61 - Community Service	48,950	32,633	8,978	23,655	18%
71 - Debt Service	381,076	254,051	262,563	(8,512)	69%
81 - Fundraising & Resource Development	224,582	149,721	69,227	80,494	31%
XX - Depreciation Expenses - non-operating	-	-	136,000		
<b>Total</b>	<b>\$ 5,889,081</b>	<b>\$ 3,926,054</b>	<b>\$ 4,076,276</b>	<b>\$ (14,222)</b>	<b>67%</b>
Non-Operating Expenses (depreciation)			136,000		
<b>Surplus ( Deficits) including non-operating expenses</b>	<b>\$ 221,864</b>	<b>\$ 168,725</b>	<b>\$ 295,064</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 221,864</b>	<b>\$ 168,725</b>	<b>\$ 431,064</b>		
* Cash basis; unaudited preliminary subject to change					

**UME PREPARATORY ACADEMY - DALLAS CAMPUS**

**Preliminary FY2017-2018 Income Statement as of 4/30/2018 \***

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Actuals as of 4/30/2018</b>	<b>Variances</b>	<b>Actual/ Budget</b>
5740 - Other Revenues from Local Sources	\$ 239,185	\$ 159,457	\$ 85,907	\$ (73,550)	36%
5749 - Revenue from internal shared services	178,776	119,184	140,000	20,816	0%
5810 - State FSP Program Revenues	4,032,000	2,688,000	2,878,490	190,490	71%
5820 - Other State Program Revenues	50,000	33,333	39,545	6,212	79%
5920 - Federal Revenues Distributed by the TEA	145,784	97,189	83,992	(13,197)	58%
<b>Total</b>	<b>\$ 4,645,745</b>	<b>\$ 3,097,163</b>	<b>\$ 3,227,934</b>	<b>\$ 130,771</b>	<b>69%</b>
11 - Instruction	\$ 1,892,183	\$ 1,261,455	\$ 1,282,012	\$ (20,557)	68%
13 - Curriculum & Prof. Development	86,756	80,337	75,754	4,583	87%
23 - School Leadership	477,679	318,453	322,090	(3,637)	67%
31 - Guidance, Counseling and Evaluation Services	98,650	65,767	46,241	19,526	47%
33 - Health Services	35,001	23,334	7,973	15,361	23%
35 - Food Services	158,307	105,538	105,597	(59)	67%
36 - Cocurricular/Extracurricular Activities	171,488	114,325	163,607	(49,282)	95%
41 - General Administration	224,674	149,783	168,596	(18,813)	75%
51 - Facilities Maintenance and Operations	495,514	330,343	338,799	(8,456)	68%
52 - Security and Monitoring Services	38,111	25,407	18,173	7,234	48%
53 - Data Processing Services	144,912	96,608	104,279	(7,671)	72%
61 - Community Service	45,750	30,500	8,634	21,866	19%
71 - Debt Service	381,076	254,051	262,563	(8,512)	69%
81 - Fundraising & Resource Development	215,582	143,721	68,016	75,705	32%
XX - Depreciation Expenses - non-operating	-	-	136,000	(136,000)	
<b>Total</b>	<b>\$ 4,465,683</b>	<b>\$ 2,999,622</b>	<b>\$ 3,108,334</b>	<b>\$ (108,712)</b>	<b>67%</b>
Non-Operating Expenses (depreciation)			136,000		
<b>Surplus ( Deficits) including non-operating expenses</b>	<b>\$ 180,062</b>	<b>\$ 97,541</b>	<b>\$ 119,600</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 180,062</b>	<b>\$ 97,541</b>	<b>\$ 255,600</b>		
* Cash basis; unaudited preliminary subject to change					

**UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS**

**Preliminary FY2017-2018 Income Statement as of 4/30/2018 \***

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Actuals as of 4/30/2018</b>	<b>Variances</b>	<b>Actual/ Budget</b>
5740 - Other Revenues from Local Sources	\$ 5,000	\$ 3,333	\$ 16,425	\$ 13,092	329%
5810 - State FSP Program Revenues	1,375,200	916,800	1,115,174	198,374	81%
5820 - Other State Program Revenues	25,000	16,667	-	(16,667)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	10,000	11,807	1,807	20%
<b>Total</b>	<b>\$ 1,465,200</b>	<b>\$ 946,800</b>	<b>\$ 1,143,406</b>	<b>\$ 196,606</b>	<b>78%</b>
11 - Instruction	\$ 681,324	\$ 454,216	\$ 549,159	\$ (94,943)	81%
13 - Curriculum & Prof. Development	51,500	34,333	6,027	28,306	12%
23 - School Leadership	136,650	91,100	72,752	18,348	53%
31 - Guidance, Counseling and Evaluation Services	600	400	-	400	0%
33 - Health Services	16,270	10,847	5,214	5,633	32%
35 - Food Services	87,778	58,519	74,367	(15,848)	85%
36 - Cocurricular/Extracurricular Activities	18,800	12,533	5,855	6,678	31%
41 - General Administration	190,776	127,184	140,000	(12,816)	73%
51 - Facilities Maintenance and Operations	218,500	145,667	111,039	34,628	51%
52 - Security and Monitoring Services	4,000	2,667	1,600	1,067	40%
53 - Data Processing Services	5,000	3,333	374	2,959	7%
61 - Community Service	3,200	2,133	344	1,789	11%
81 - Fundraising & Resource Development	9,000	6,000	1,211	4,789	
<b>Total</b>	<b>\$ 1,423,398</b>	<b>\$ 948,932</b>	<b>\$ 967,942</b>	<b>\$ (19,010)</b>	<b>68%</b>
Non-Operating Expenses (depreciation)			-		
<b>Surplus ( Deficits) including non-operating expenses</b>	<b>\$ 41,802</b>	<b>\$ (2,132)</b>	<b>\$ 175,464</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 41,802</b>	<b>\$ (2,132)</b>	<b>\$ 175,464</b>		
* Cash basis; unaudited preliminary subject to change					

**UME PREPARATORY ACADEMY**

**Preliminary FY2017-2018 Balance Sheet as of 4/30/2018\***

**Assets**

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 333,139
Investment Accounts	146,415
Operating Accounts	<u>1,398,429</u>
Total Cash and Cash Equivalents	1,877,983
Due from State Programs	<u>382,628</u>
Total Current Assets	2,260,611

Non-Current Assets

Restricted Cash - 2017 Bond Accounts	16,068,605
Debt Issuance Costs - Amortization	<u>1,138,312</u>
Total Non-Current Assets	17,206,917

Capital Assets, Net

Land	355,060
Building and Improvements	3,537,357
Furniture and Equipment	300,822
Construction In Progress	<u>1,045,198</u>
Total Capital Assets	5,238,437

**Total Assets** \$ 24,705,965

**Liabilities and Net Assets**

Current Liabilities

Accrued Expenses	202,908
Accrued Wages	153,715
Deferred Rent	35,671
Non-earned State FSP revenue	<u>404,601</u>
Total Current Liabilities	796,895

Long Term Debt - 2017 Bond 22,490,000

Total Liabilities 23,286,895

Net Assets - Prior year balance	1,922,105
Current year changes	431,064
Debt Extinguish - Pre-payment and Interest	<u>(934,099)</u>
Total Net Assets	1,419,070

**Total Liabilities and Net Assets** \$ 24,705,965

\* accrual basis; unaudited preliminary subject to change