

2017 – 2018 ANNUAL FINANCIAL REPORT



CENTRAL VALLEY
SCHOOL DISTRICT

**Inspiring and empowering learners to be
contributing citizens in our changing world.**

Central Valley School District 356
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Spokane Valley, WA 99016
509-558-5400
www.cvsd.org



**Central Valley School District No. 356
Spokane County
Spokane Valley, Washington**

MISSION

Inspiring and empowering learners to be contributing citizens in our changing world

BOARD OF DIRECTORS

Cynthia McMullen, President
Tom Dingus, Vice-President
Keith Clark
Debra Long
Mysti Reneau

ADMINISTRATION

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Jay Rowell, Deputy Superintendent
Janice Hutton, Assistant Superintendent, Finance
Tim Nootenboom, Assistant Superintendent, Human Resources/Facilities
Terrie VanderWegen, Assistant Superintendent, Elementary Learning & Teaching
Kent Martin, Assistant Superintendent, Secondary Learning & Teaching
Eric Hoglund, Executive Director of Elementary Learning & Teaching
Matt Lambert, Executive Director of Secondary Learning & Teaching
Rick Doehle, Executive Director of Human Resources/Operations
Marla Nunberg, Director of Communications



Cynthia McMullen
Board of Directors
Central Valley School District

Dear Ms. McMullen:

The comprehensive annual financial report of Central Valley School District for the fiscal year ended August 31, 2018, is hereby submitted. This report was prepared by the district business services. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the district. We believe the data, as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operation of the district as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the district's financial affairs has been included in this report.

The comprehensive annual financial report is presented in two sections; introductory and financial. The introductory section includes this transmittal letter, the district's principal officials, and our bond rating news release. The financial section includes the general purpose financial statements, the combining, individual fund and account group financial statements and schedules.

Central Valley School District is required to undergo an audit by the State of Washington Office of the State Auditor. This audit is yet to be conducted, thus report is *unaudited*.

Ben Small, Superintendent

Janice R. Hutton, Assistant Superintendent, Finance

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Section I: Executive Summary

Introduction

School District Profile

The second largest school district in Spokane County, Central Valley covers 80 square miles. Approximately 13,600 students are enrolled in the District. Central Valley's 23 schools include 13 elementary schools (grades K-5), five middle schools (grades 6-8), three high schools (grades 9-12), and two non-traditional schools (grades K-8, and home schooling partnership K-12). The District also includes two learning centers and one skills center branch campus.

Central Valley School District employs approximately 1,000 professional educators and 830 paraeducators and support staff. More than 87% of the faculty have more than five years of college or hold master's degrees; many are leaders in their field and have received local, state and national honors.

Financial Report

This report is organized into two sections – the first section is the Executive Summary and the second section includes more detailed financial reports.

Current Year Financial Highlights

The following are some of the financial highlights of this past year:

Expenditures exceeded revenues in the General Fund by \$718 thousand. In addition there was a \$3.1 million permanent transfer from the General Fund to the Debt Service Fund to make the principal and interest payments on non-voted bonds that matured. In total, this decreased the fund balance to \$13,443,921. This represents a total fund balance of 7.9% of revenues.

A portion of the District's fund balance is designated assigned or committed. The district has assigned 4% of the fund balance to comply with the Board's directive of a minimum 4% fund balance. In addition, the district has assigned a portion of the fund balance for self-insurance reserves. There is \$1.48 million in non-spendable and restricted reserves, leaving \$4.9 in unassigned reserves. In May 2010, the Board adopted a three year budget plan. This plan is updated each year, projecting revenues, expenditures, and reserves into the future. The plan provides for reserves above the 4% Board directive to take the district through the transition as the State implements EHB 2242 funding and the corresponding significant reduction in local levy funding. The plan also prepares for the operational costs as additional schools are constructed.

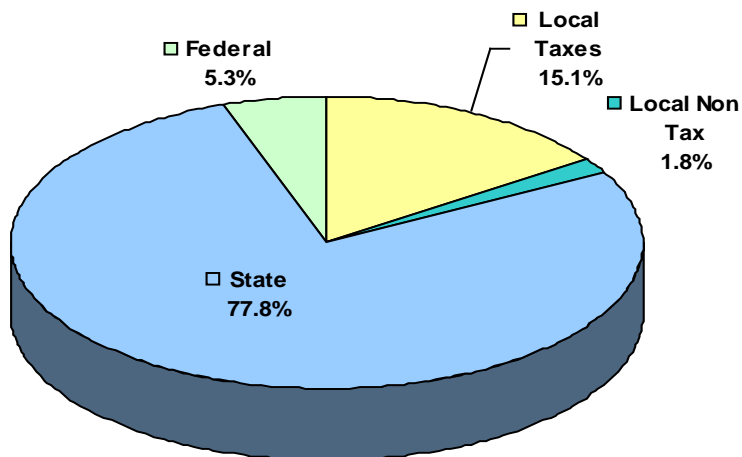
In comparing 2017/18 to the previous year, enrollment in our K-12 program increased by 204.13 full time equivalent (FTE) students, and enrollment in the Running Start Program increased by 37.98 FTE, for a total increase of 242.11 FTE. Comparing staffing levels for the same period shows certificated staff up by 87.81 FTE as a result of the growth in enrollment and implementation of K-3 class size of 17 students per classroom teacher.

On February 13, 2018 Central Valley voters approved a \$129,900,000 bond issue by 70.28%. These funds are being used in conjunction with state matching funds to build a sixth middle school (opening fall 2019), renovate Horizon Middle School (completed fall 2020), and build a third comprehensive high school (opening fall 2021).

Revenue

Where does the money come from?

Central Valley School District's General Fund received 77.8% of it's funding from state sources. State sources can be further broken down into general purpose and special purpose.



State General: \$105,134,997 or 61.7%
Revenue from the State for the operation of the basic education program is received monthly and is driven by enrollment.

State Special: \$27,326,857 or 16.0%
Significant areas of State Special funding are:

- > \$13,063,511 State Special funding is for programs that provide for the education of students with disabilities, including birth through preschool.
- > Transportation funds, \$4,739,871 for operation of the bus garage and pupil transportation program.
- > Learning Assistance, \$3,547,702 used to provide additional assistance for students in reading, mathematics and language arts.

Local Tax: \$25,758,600 or 15.1%

Property tax collected by the County Treasurer from local taxpayers within the District.

Federal: \$8,937,669 or 5.3%

Federal revenue can be split into General and Special Purpose. Typically, the district receives only special purpose revenues. Special purpose federal revenue includes special education grants used to assist the program with providing supplemental services under the requirement to provide a free appropriate public education to all students with disabilities. Special purpose also includes revenue from federal grants to assist schools providing services to educationally deprived children living in low-income areas and revenue received for the reimbursement of school breakfasts and lunches.

Local Non-Tax: \$3,100,592 or 1.8%

Revenue from local sources such as donations, grants, tuition fees, fines, investment earnings, building rentals, E-Rate and cash sales from the nutrition services program.

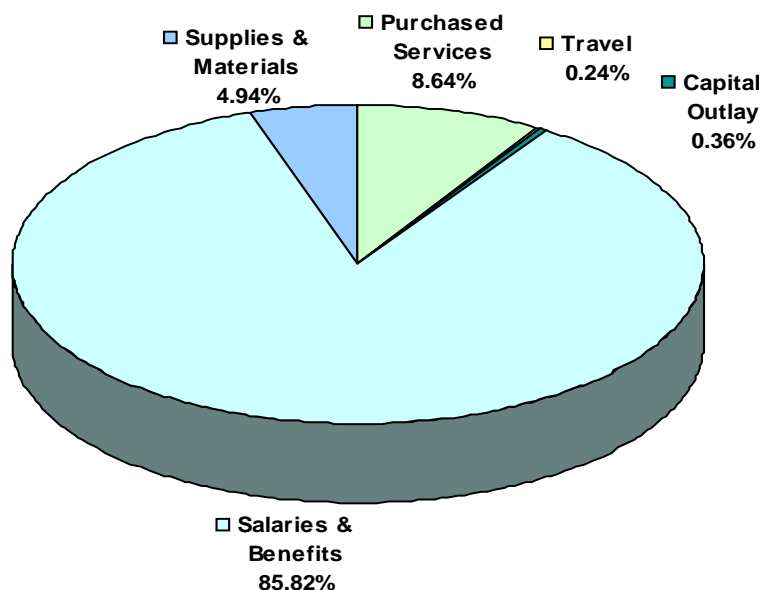
Other: \$61,346,54 or 0%

Revenue from other school districts and governmental entities from grants and services provided.

Expenditure

Where does the money go?

Central Valley School District spent 85.82% of its budget on the combined areas of Salaries and Benefits for all personnel throughout the District.



Salaries & Benefits

Certificated	\$ 79,628,017
Classified	24,502,070
Benefits & Payroll Taxes	42,650,842
Total	\$ 146,780,929

Non Salaried Expenses

Supplies & Instl Matls	\$ 8,448,622
Purchased Services	14,781,984
Travel	411,577
Capital Outlay	615,085
Total Uses	\$ 171,038,197

Supplies & Instructional Materials

Instructional materials used in the classroom, expendable items consumed in use, and equipment that does not meet capitalization thresholds and or/will be consumed within one year.

Purchased Services

Payment for good or services rendered to the District from independent contractors or service providers, including utilities and insurance.

Travel

Mileage for specialists traveling between schools as well as expenses from employees traveling for professional development outside the district.

Capital Outlay

Improvements to building and grounds infrastructure and the cost of new equipment.

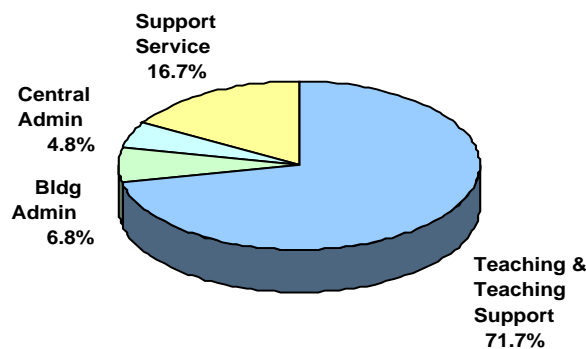


Expenditure

How do the expenses compare by activity?

Central Valley School District spent 71.7% of its budget on Teaching & Teaching Support, 16.7% on Support Services and 11.6% on Administration. Teaching & Teaching Support includes all teachers, librarians and counselors. Support Services includes all non-teaching staff, including secretaries, custodians, bus drivers and nutrition service staff. Administration includes all principals and central office administrators, including their supplies, materials, and support staff.

Expenditures By Activity Category



Teaching & Teaching Support

Teaching	\$ 102,916,928
Teaching Support	<u>19,653,862</u>

Total **\$ 122,570,791**

Central Administration	\$ 8,260,481
Building Administration	11,578,291
Support Services	<u>28,628,635</u>

Total Uses **\$ 171,038,197**

What is the history of expenditures by activity?

	2015-2016		2016-2017		2017-2018 **	
	District	State	District	State	District	State
Teaching & Teaching Support	69.9%	70.2%	71.2%	70.4%	71.7%	N/A
Total Administration *	11.5%	12.7%	11.4%	12.7%	11.6%	N/A
Support Services	18.6%	17.1%	17.4%	16.9%	16.7%	N/A

* Includes Board of Directors, Superintendent's Office, Business Services, Human Resources, Principal's Offices, Supervision of Instruction, Nutrition Services, Transportation and Maintenance & Operations

**2017-2018 statewide data is not available

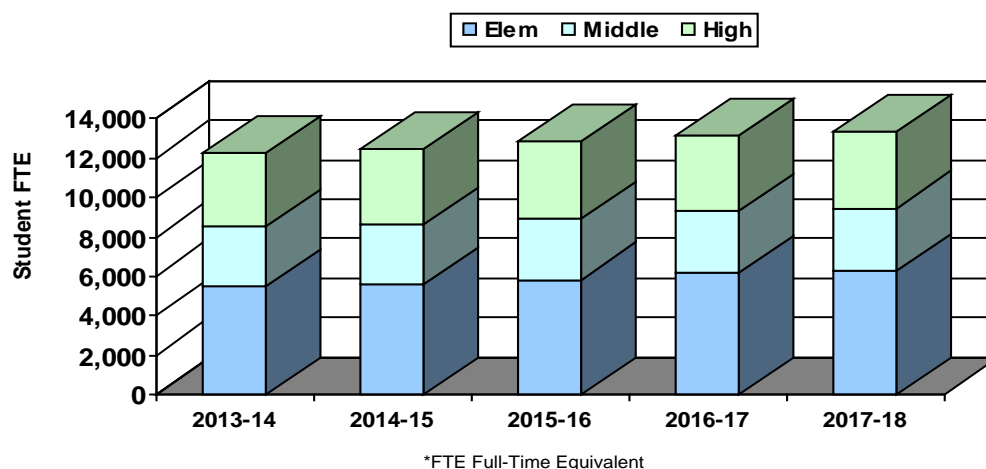


Enrollment

How has enrollment changed in recent years?

Historically enrollment has had a slow steady rate of growth. This growth leveled off and was stable through the years of the recession. In 2012-13 the growth trend returned. In addition, the state's phased in funding of full day kindergarten, has doubled the student FTE at that grade. Enrollment is the major factor in determining the amount of state funding the district receives and the staffing levels at the schools.

Five-Year FTE* Summary



FTE Enrollment Counts	2013-14	2014-15	2015-16	2016-17	2017-18
Elementary Grades K-5	5,506	5,581	5,832	6,151	6,292
Middle Grades 6-8	3,043	3,061	3,110	3,131	3,176
High Grades 9-12	3,686	3,830	3,887	3,861	3,883
Total	12,235	12,471	12,830	13,143	13,350

Cost per Child

How much does it cost to educate a child?

Cost per child calculation reflects total General Fund expenditures divided by student full-time equivalents (FTE) for all programs including special education preschool for 3, 4 and 5 year olds.

	2014-15	2015-16	2016-17	2017-18
Central Valley	9,906	10,586	10,999	12,108
State Average	10,747	11,450	11,882	N/A *

*2017-18 statewide data is not available

What is the average class size?

Contracted Class Size

Kindergarten	22	Target class size for
Grades 1-3	25	Grades K-3: 17
Grade 4	26	
Grade 5	28	
Grades 6-8	29	
Grades 9-12	32	

How many employees does the district have?

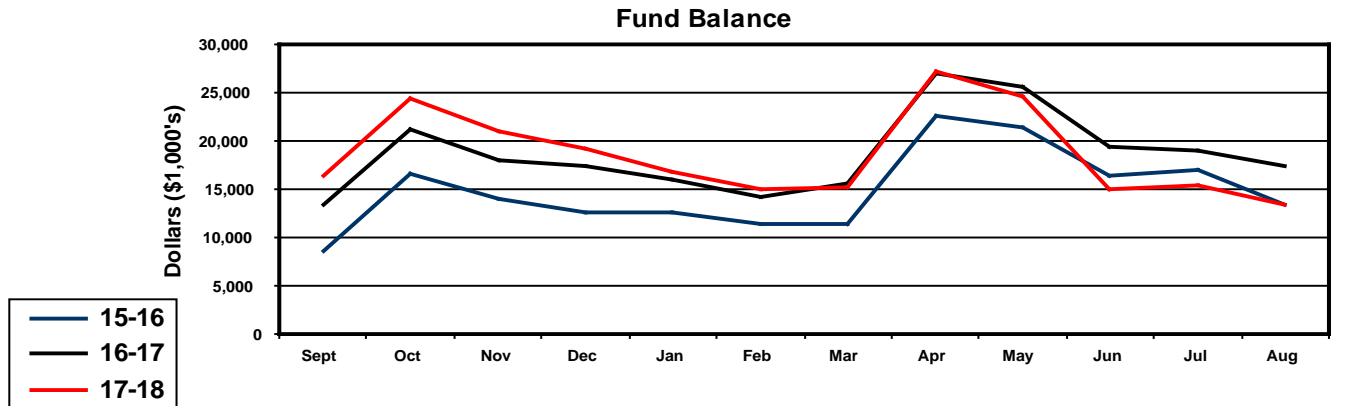
	2014-15	2015-16	2016-17	2017-18
Classified Staff (includes instructional assistants, secretaries, clerical support, bus drivers, food services, custodians, etc.)	461.8	474.0	490.0	504.0
Certificated Instructional (includes teachers, counselors, program specialists, etc.)	834.5	856.5	882.9	968.4
Administrators (includes school principals, assistant principals and central office administrators)	54.0	58.8	65.7	68.0

FTE as reported on State Report 1801 dated October 1

Fund Balance

How much does the district have in reserves?

The fund balance follows a regular pattern of cash flow fluctuations each year, the greatest influence on cash flow being the property tax revenue collections in October and April. Fund balance peaks in April and is depleted through June and rebuilds to the budgeted level by year end.



	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
2015-16	8,622	16,688	13,993	12,582	12,669	11,383	11,417	22,526	21,337	16,398	17,047	13,337
2016-17	13,453	21,188	17,996	17,395	16,074	14,151	15,584	26,992	25,517	19,461	18,953	17,306
2017-18	16,385	24,363	20,980	19,150	16,900	14,902	15,271	27,180	24,662	15,099	15,332	13,444

Fund Balance as of August 31, 2018

Total Fund Balance: \$13,443,921

This represents the net result of the fund's operations for the year. The balance is equal to the excess of assets over liabilities and reserves and may be used at the District's discretion.

Nonspendable Fund Balance \$1,073,770

This account is used to reserve a portion of fund balance for investment in inventory. Its purpose is to restrict fund balance for the replacement of normal inventory levels that are projected for the next fiscal period.

Restricted Fund Balance \$404,203

The restricted fund balance consists of a portion of fund balance that is restricted to a specific future use and are not available for appropriation or expenditure. This restriction is for carryover of restricted revenue.

Assigned Fund Balance \$7,037,802

This account is used to assign a portion of the fund balance for the board directive of a minimum 4% of revenues and reserves for self insured unemployment.

Three Year Budget Plan:

As described in the Executive Summary introduction, the District's three year budget plan provides for a multi-year forecast of revenues, expenditures, and reserves into the future. The plan provides for reserves above the 4% Board directive to cushion changes in state funding, reduction in levy authority, and scheduled increases in pension rates in the State 2017/19 biennium budget.

Other Funds

Capital Projects Fund

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings and purchase of equipment. Improvements to buildings or grounds, remodeling of buildings, and the replacement of roofs, carpets and major service systems can also be included in the Capital Projects Fund.

The Capital Projects Fund is generally financed from the proceeds of the sale of bond, state matching revenues and special levies.

The following is a summary of the Capital Projects Fund for the fiscal year ending August 31, 2018:

Revenue:		
Local Support Non-Tax: Unassigned		
Local Support Non-Tax: Interest Earned on Investments		814,700
Local Support Non-Tax: Rentals		97,900
State, Special Purpose		38,003,501
Bond Proceeds		130,190,175
		<u>\$ 169,106,275</u>
Less Expenses:		
Sites	\$ 4,853,037	
Buildings	51,223,504	
Equipment	4,909,975	
Sales and Lease	(1,819)	
Bond/Levy Issuance and/or Election	276,212	
	<u>\$ 61,260,909</u>	
Excess of Revenues over Expenditures		<u>107,845,366</u>
Other Financing Sources/ Uses:		
Transfer to Debt Service Fund		-
		<u>107,845,366</u>
Fund Balance at Beginning of Year		16,371,740
		<u>124,217,106</u>
Fund Balance at End of Year		

Description of Major Projects for 2017-18

<u>Location</u>	<u>Project Description</u>
Ponderosa Elementary	New in Lieu Elementary
North Pines Middle School	New in Lieu Elementary
Riverbend Elementary	New Elementary
Selkirk Middle School	New Middle School
New High School	Site acquisition and design



Other Funds

Debt Service Fund

This fund is used to account for the accumulation of resources for and the payment of matured general long-term debt principal, interest, and related expenditures.

Long Term Debt

Bonds payable at August 31, 2018, are comprised of the following issues:

Unlimited General Obligation Bonds		Annual Installment	Final Maturity	Interest Rates	Amount Outstanding
	Original Issue				
1998 Issue	78,310,000	3,625,942	Dec 2018	4.00-5.15%	3,625,942
2015 Issue	73,465,000	-	Dec 2034	2.00-5.00%	73,465,000
2016 Issue	42,975,000	-	Dec 2035	2.00-5.00%	42,975,000
2018 Issue	121,615,000		Dec 2037	4.00-5.00%	121,615,000
Total General Obligation Bonds		\$ 3,625,942			\$ 241,680,942

Limited General Obligation Bonds		Annual Installment	Final Maturity	Interest Rates	Amount Outstanding
	Original Issue				
2012 Issue	3,250,000	145,000	Dec 2032	3.76	2,825,000
2014 Issue	3,300,000	3,300,000	Jan 2019	2.00%	3,300,000
Total General Obligation Bonds		\$ 3,445,000			\$ 6,125,000

The following is a summary of general obligation bond long-term debt transactions of the District for the fiscal year ending August 31, 2018:

Issue Name	Beginning Principal Balance	2017-18 Principal Paid	2017-18 Interest Paid	Ending Principal Balance
1998 Issue	8,954,424	5,328,482	8,621,519	3,625,942
2015 Issue	73,465,000		3,449,263	73,465,000
2016 Issue	42,975,000	-	1,705,000	42,975,000
2018 Issue	121,615,000	-	-	121,615,000
Nonvoted:				
2012 Issue	2,965,000	140,000	108,852	2,825,000
2014 Issue	3,300,000	-	66,000	3,300,000
Total	\$ 253,274,424	\$ 5,468,482	\$ 13,950,633	\$ 247,805,942

At August 31, 2018, the District had \$12,778,081 available in the Debt Service Fund to service the general obligation bonds.

Non-voted bond payments will be funded through permanent transfers from the General Fund and Capital Projects Fund.

Other Funds

ASB Fund

The Associated Student Body Fund (ASB) is financed by the establishment and collection of fees from students. The financial resources for the ASB Fund are for the extracurricular benefits of the students, and their involvement in decision making processes is an integral part of associated student body government. Final

approval of associated student body activities rests with the board of directors, but the students determine what activities will constitute the associated student body program.

The following is a summary of the ASB Fund for the fiscal year ending August 31, 2018:

ASB Activity	Beginning Fund Balance	2017-18 Revenue	2017-18 Transfers	2017-18 Expenses	Ending Fund Balance
General Student Body	\$ 532,963	\$ 765,897	\$ (279,625)	\$ 351,649	\$ 667,586
Athletics	390,551	390,830	232,893	810,031	\$ 204,243
Classes	14,367	80,691	(601)	79,648	\$ 14,809
Clubs	312,692	861,221	55,391	832,666	\$ 396,638
Private Moneys	10,061	63,057	(8,057.50)	44,450	\$ 20,610
Total	\$ 1,260,634	\$ 2,161,696	\$ -	\$ 2,118,444	1,303,886

Transportation Vehicle Fund

The Transportation Vehicle Fund is provided to account for the expenditure for the purchase, major repair, rebuilding and related debt service incurred for pupil transportation equipment. The source of revenue for this fund includes state payments for pupil transportation equipment and transportation costs.

The following is a summary of the Transportation Vehicle Fund for the fiscal year ending August 31, 2018:

Revenue:	Local Support Non-Tax (Interest Earned on Investments)	\$ 3,641
	State, Special Purpose (State Depreciation)	414,441
		<u>418,082</u>
Less Expenses:	Bus Purchases	<u>(382,789)</u>
	Excess of Revenues over Expenditures	35,293
	Fund Balance at Beginning of Year	502,706
Fund Balance at End of Year		<u>\$ 538,000</u>

Section II: Annual Financial Report



General Fund

Net Resources Report For the Years Ending August 31, 2018 and August 31, 2017

	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
REVENUES			
1000 LOCAL TAXES	\$ 25,235,597	\$ 25,969,675	\$ 25,758,600
2000 LOCAL SUPPORT NONTAX	3,122,287	2,925,000	3,100,592
3000 STATE, GENERAL PURPOSE	95,344,345	106,046,475	105,134,997
4000 STATE, SPECIAL PURPOSE	23,503,871	26,653,478	27,326,857
5000 FEDERAL, GENERAL PURPOSE	-	-	-
6000 FEDERAL, SPECIAL PURPOSE	8,847,964	9,799,667	8,937,669
7000 REVS FROM OTHER SCHOOL DISTRICTS	-	10,000	-
8000 REVS FROM OTHER ENTITIES	13,402	-	61,347
9000 OTHER FINANCING SOURCES	-	-	-
TOTAL REVENUES	\$ 156,067,465	\$ 171,404,295	\$ 170,320,062
EXPENDITURES			
01 BASIC EDUCATION	\$ 85,791,740	\$ 99,963,531	\$ 98,565,120
20 SPECIAL EDUCATION	23,832,720	26,005,515	25,774,790
30 VOCATIONAL EDUCATION	3,121,960	3,509,843	3,404,514
40 SKILLS CENTER	799,956	760,522	834,480
50-69 COMPENSATORY EDUCATION	6,392,098	8,124,491	7,688,567
70 OTHER INSTRUCTIONAL PROGRAMS	245,469	650,698	375,457
80 COMMUNITY SERVICES	2,985,401	3,330,848	3,159,040
97 DISTRICTWIDE SUPPORT	18,344,573	20,453,946	20,583,760
98 FOOD SERVICES	5,164,919	5,282,886	5,325,267
99 PUPIL TRANSPORTATION	4,604,500	4,749,885	5,327,203
TOTAL EXPENDITURES	\$ 151,283,337	\$ 172,832,165	\$ 171,038,197
OPERATING TRANSFERS OUT	(815,022)	(814,852)	(3,144,002)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	3,969,106	(2,242,722)	(3,862,137)
FUND BALANCE AT BEGINNING OF YEAR	13,336,953	9,185,819	17,306,059
FUND BALANCE AT END OF YEAR	\$ 17,306,059	\$ 6,943,097	\$ 13,443,921

General Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2018 and August 31, 2017

	August 31, 2018	August 31, 2017	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
200 IMPREST CASH	380,000	255,000	125,000
230 CASH ON HAND	6,679		6,679
240 CASH ON DEPOSIT W/COUNTY TREAS	19,100,038	22,461,126	(3,361,089)
241 WARRANTS OUTSTANDING	(3,217,959)	(2,930,849)	(287,111)
310 TAXES RECEIVABLE	12,006,567	11,765,639	240,928
320 DUE FROM OTHER FUNDS	42,470	42,770	(300)
330 DUE FROM OTHER GOVERNMENTAL UNITS	442,447	698,019	(255,572)
340 OTHER ACCOUNTS RECEIVABLE	35,533	48,871	(13,338)
410 INVENTORIES-SUPPLIES & MATERIALS	863,242	369,158	494,084
420 INVENTORIES-FOOD SERVICES	210,528	277,870	(67,342)
430 PREPAID ITEMS			
450 INVESTMENTS			
TOTAL ASSETS & OTHER DEBITS	29,869,544	32,987,604	(3,118,060)
LIABILITIES			
601 ACCOUNTS PAYABLE	1,970,104	1,624,101	346,003
602 CONTRACTS PAYABLE - CURRENT			
605 ACCRUED SALARIES	444,703	572,817	(128,113)
620 PAYROLL DEDUCTIONS & TAXES PAYABLE	1,994,249	1,708,990	285,259
630 DUE TO OTHER GOVERNMENTAL UNITS			-
637 EST EMPLOYEE BENEFITS PAYABLE	10,000	10,000	-
640 DUE TO OTHER FUNDS			-
750 DEFERRED REVENUES			-
760 DEFERRED REVENUE-TAXES RECEIVABLES	12,006,567	11,765,639	240,928
TOTAL LIABILITIES	16,425,623	15,681,545	744,077
FUND BALANCE & OTHER CREDITS			
810 RESERVED FOR OTHER ITEMS			-
821 RESTRICTED FOR CARRYOVER/RESTRICTED RE	404,203	203,093	201,111
840 RESERVED FOR INVENTORY	1,073,770	647,028	426,742
850 RESERVED FOR UNEMPLOYMENT INSUR DEDUCTIBLE			-
888 ASSIGNED TO OTHER PURPOSES	7,037,802	7,427,473	(389,671)
890 UNRESERVED FUND BALANCE	4,928,145	9,028,465	(4,100,320)
TOTAL FUND BALANCE & OTHER CREDITS	13,443,921	17,306,059	(3,862,137)
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	29,869,544	32,987,604	(3,118,060)

General Fund

Comparative Statement of Financial Position Revenues & Other Financing For the Year Ending August 31, 2018

	2017-18 BUDGET	2017-18 ACTUAL	OVER/(UNDER) BUDGET
1000 LOCAL TAXES			
1100 LOCAL PROPERTY TAX	\$ 25,969,675	\$ 25,757,670	\$ (212,005)
1500 TIMBER EXCISE TAX		930	930
TOTAL LOCAL TAXES	\$ 25,969,675	\$ 25,758,600	\$ (211,075)
2000 LOCAL SUPPORT NONTAX			
2100 TUITIONS AND FEES, UNASSIGNED	\$ 100,000	\$ 227,428	\$ 127,428
2173 SUMMER SCHOOL TUITIONS & FEES	75,000	17,350	(57,650)
2186 COMMUNITY SCHOOL TUITIONS & FEES	-	-	-
2188 DAY CARE TUITIONS & FEES	400,000	399,229	(771)
2200 SALE OF GOODS, SUPPLIES & SERVICES	20,000	63,158	43,158
2298 FOOD SERVICES	1,400,000	1,354,665	(45,335)
2300 INVESTMENT EARNINGS	145,000	243,341	98,341
2500 GIFTS, GRANTS AND DONATIONS	250,000	192,054	(57,946)
2600 FINES AND DAMAGES	25,000	20,900	(4,100)
2700 RENTALS AND LEASES	100,000	224,408	124,408
2800 INSURANCE RECOVERIES	10,000	1,610	(8,390)
2900 LOCAL NONTAX, UNASSIGNED	200,000	70,971	(129,029)
2910 E-RATE	200,000	285,478	85,478
TOTAL LOCAL SUPPORT NONTAX	\$ 2,925,000	\$ 3,100,592	\$ 175,592
3000 STATE, GENERAL PURPOSE			
3100 APPORTIONMENT	\$ 93,983,875	\$ 92,769,384	\$ (1,214,491)
3121 SPECIAL EDUCATION APPORTIONMENT	\$ 3,776,411	\$ 3,867,562	91,151
3300 LOCAL EFFORT ASSISTANCE	8,286,189	8,498,051	211,862
3600 STATE FORESTS			-
TOTAL STATE GENERAL PURPOSE	\$ 106,046,475	\$ 105,134,997	\$ (911,478)
4000 STATE, SPECIAL PURPOSE			
4100 SPECIAL PURPOSE, UNASSIGNED	\$ -	\$ -	-
4121 SPECIAL EDUCATION	12,863,446	\$ 13,063,511	\$ 200,065
4122 SPECIAL ED-INFANTS AND TODDLERS	1,379,378	\$ 1,447,232	67,854
4155 LEARNING ASSISTANCE	3,587,500	3,547,702	(39,798)
4158 SPECIAL & PILOT PROGRAMS	735,000	952,105	217,105
4165 TRANSITIONAL BILINGUAL	679,997	634,418	(45,579)
4174 HIGHLY CAPABLE	323,160	318,018	(5,142)
4198 SCHOOL FOOD SERVICE	62,540	73,157	10,617
4199 TRANSPORTATION - OPERATIONS	4,385,333	4,739,871	354,538
4300 OTHER STATE ENTITIES, UNASSIGNED	100,000	-	(100,000)
4388 DAY CARE	2,537,124	2,550,843	13,719
4398 SCHOOL FOOD SERV, OTHER ST AGENCIES	-	-	-
TOTAL STATE SPECIAL PURPOSE	\$ 26,653,478	\$ 27,326,857	\$ 673,379

General Fund

Revenues and Other Financing Sources (Cont'd) For the Year Ended August 31, 2018

	2017-18 BUDGET	2017-18 ACTUAL	OVER/(UNDER) BUDGET
5000 FEDERAL, GENERAL PURPOSE			
5300 IMPACT AID, MAINTENANCE & OPERATION	\$ -	\$ -	\$ -
5400 FEDERAL IN LIEU OF TAXES	-	-	-
TOTAL FEDERAL GENERAL PURPOSE	\$ -	\$ -	\$ -
6000 FEDERAL, SPECIAL PURPOSE			
6100 SPECIAL PURPOSE, OSPI, UNASSIGNED	\$ 118,750	\$ -	\$ (118,750)
6124 SPECIAL ED, SUPPLEMENTAL	2,564,934	2,418,105	(146,829)
6138 SECONDARY VOCATIONAL EDUCATION	74,344	76,594	2,250
6151 DISADVANTAGED	2,697,305	2,478,316	(218,989)
6152 SCHOOL IMPROVEMENT	410,130	371,641	(38,489)
6164 LIMITED ENGLISH PROFICIENCY	59,204	74,808	15,604
6188 DAY CARE	175,000	173,423	(1,577)
6189 OTHER COMMUNITY SERVICES		11,323	11,323
6198 SCHOOL FOOD SERVICES	2,800,000	2,664,613	(135,387)
6200 DIRECT SPECIAL PURPOSE	300,000		(300,000)
6298 SCHOOL FOOD SERVICES		1,500	
6300 OTHER AGENCIES		2,000	2,000
6321 SPECIAL ED, MEDICAID REIMBURSEMENT	175,000	267,816	92,816
6998 USDA COMMODITIES	425,000	397,531	(27,469)
TOTAL FEDERAL, SPECIAL PURPOSE	\$ 9,799,667	\$ 8,937,669	\$ (863,498)
7000 REVENUES FROM OTHER SCHOOL DISTRICTS			
7100 PROGRAM PARTICIPATION	\$ -	\$ -	\$ -
7121 SPECIAL EDUCATION	-	\$ -	-
TOTAL REVENUES FROM OTHER SCHOOL DISTRICTS	\$ -	\$ -	\$ -
8000 REVENUES FROM OTHER ENTITIES			
8100 AGENCIES & ASSOCIATIONS GRANTS	\$ 10,000	\$ 2,660	\$ (7,340)
8188 DAY CARE	-		-
8198 SCHOOL FOOD SERVICES		30,000	30,000
8199 TRANSPORTATION	-		-
8200 PRIVATE FOUNDATIONS		15,529	15,529
8500 EDUCATIONAL SERVICE DISTRICTS		13,158	13,158
TOTAL REVENUES FROM OTHER ENTITIES	\$ 10,000	\$ 61,347	\$ 51,347
9000 OTHER FINANCING SOURCES			
	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 171,404,295	\$ 170,320,062	\$ (1,085,733)

General Fund

Expenditures by Program For the Year Ended August 31, 2018

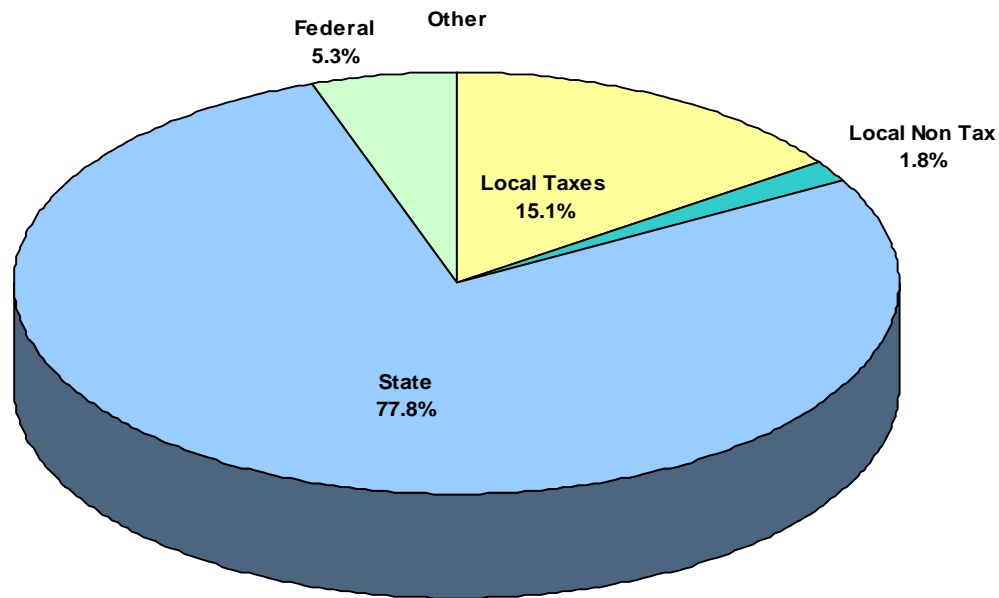
	2017-18 BUDGET	2017-18 ACTUAL	UNDER/(OVER) BUDGET
PROGRAM			
01- BASIC EDUCATION	\$ 98,508,388	\$ 97,289,561	\$ 1,218,827
02- ALTERNATIVE LEARNING EXPERIENCES	1,205,466	825,872	379,594
03- DROPOUT REENGAGEMENT	249,677	449,687	(200,010)
21- SPECIAL EDUCATION, BASIC, STATE	22,276,742	22,015,904	260,838
22- SPECIAL EDUCATION, INFANTS AND TODDLERS	1,200,000	1,374,872	(174,872)
24- SPECIAL EDUCATION, SUPPL., FED'L	2,528,773	2,384,014	144,759
31- VOCATIONAL, BASIC, STATE	3,192,382	3,117,829	74,553
34- MID SCH CAREER & TECH ED	244,165	211,170	32,995
38- VOCATIONAL, FEDERAL	73,296	75,514	(2,218)
45- SKILLS CENTER	760,522	834,480	(73,958)
51- DISADVANTAGED, FEDERAL	2,659,277	2,443,376	215,901
52- SCHOOL IMPROVEMENT, FEDERAL	404,348	366,401	37,947
55- LEARNING ASSISTANCE, STATE	3,587,500	3,268,077	319,423
58- SPECIAL AND PILOT PROGR, STATE	735,000	924,222	(189,222)
64- LIMITED ENGLISH PROFICIENCY, FED'L	58,369	73,753	(15,384)
65- TRANSITIONAL BILINGUAL, STATE	679,997	612,738	67,259
73- SUMMER SCHOOL	84,479	31,919	52,560
74- HIGHLY CAPABLE	447,469	297,849	149,620
79- INSTRUCTIONAL PROGRAMS, OTHER	118,750	45,690	73,060
86- COMMUNITY SCHOOLS			-
88- DAY CARE	3,330,848	3,159,040	171,808
89- OTHER COMMUNITY SERVICES			-
97- DISTRICTWIDE SUPPORT	20,453,946	20,583,760	(129,814)
98- FOOD SERVICES	5,282,886	5,325,267	(42,381)
99- PUPIL TRANSPORTATION	4,749,885	5,327,203	(577,318)
TOTAL	\$ 172,832,165	\$ 171,038,197	\$ 1,793,968

General Fund

Where the Money Comes From:

	2017-18 BUDGET	2017-18 ACTUAL	% Actual to Budget
1. LOCAL TAX - Property Taxes Collected in Fall 17/Spring 18	\$ 25,969,675	25,758,600	99.2%
2. LOCAL SUPPORT NONTAX - Tuition, Meal Sales, Interest, Private Donations & Grants	2,925,000	3,100,592	106.0%
3. STATE, GENERAL PURPOSE - K-12 Apportionment	106,046,475	105,134,997	99.1%
4. STATE, SPECIAL PURPOSE - Special Education, Transportation, Learning Assistance, Highly Capable, Transitional Bilingual, Student Achievement	26,653,478	27,326,857	102.5%
5. FEDERAL, GENERAL PURPOSE	-	-	
6. FEDERAL, SPECIAL PURPOSE - Disadvantaged, Food Service, Career & Technical Ed, Special Education	9,799,667	8,937,669	91.2%
7. REVENUES FROM OTHER SCHOOL DISTRICTS	-	-	
8. REVENUES FROM OTHER ENTITIES	10,000	61,347	613.5%
9. OTHER FINANCING SOURCES	\$ -	-	
TOTAL SOURCES	\$ 171,404,295	170,320,062	99.4%

2017-18 Revenues

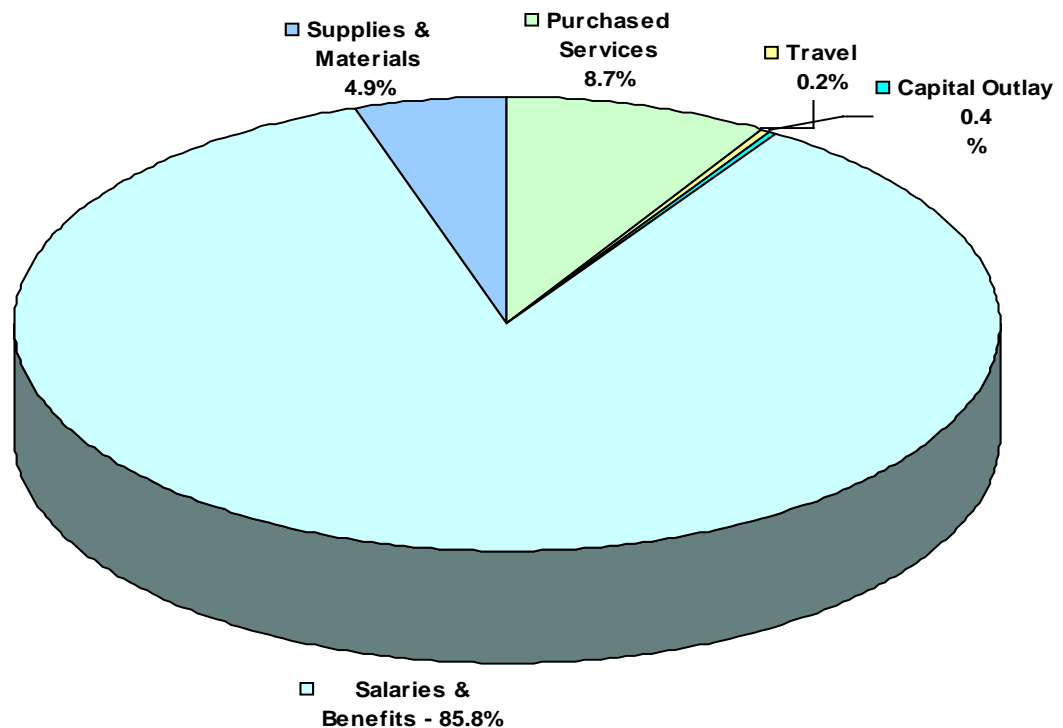


General Fund

Where the Money Goes:

	2017-18 BUDGET	2017-18 ACTUAL	% Actual to Budget
1. SALARIES AND BENEFITS:			
CERTIFICATED	\$ 80,429,568	\$ 79,628,017	99.0%
CLASSIFIED	24,659,426	24,502,070	99.4%
BENEFITS & PAYROLL TAXES	43,628,202	42,650,842	97.8%
2. SUPPLIES, INSTRUCTIONAL MATERIALS, AND NONCAPITALIZED ITEMS - Instructional materials used in the classroom, expendable items consumed in use, and equipment that does not meet capitalization thresholds and/or will be consumed within one year	9,686,269	8,448,622	87.2%
3. PURCHASED SERVICES - Payment for services rendered to the district, such as utilities, insurance, and consultants	13,308,876	14,781,984	111.1%
4. TRAVEL - Mileage for specialists traveling between schools as well as for expenses of employees traveling outside the district for professional development	363,031	411,577	113.4%
5. CAPITAL OUTLAY - Improvements to buildings and grounds and the cost of new equipment	756,793	615,085	81.3%
TOTAL USES	\$ 172,832,165	\$ 171,038,197	99.0%

2017-18 Expenditures



Enrollment

FTE Enrollment & Staffing Counts

FTE ENROLLMENT COUNTS		2015-16 ACTUAL	2016-17 ACTUAL	2017-18 ACTUAL
KINDERGARTEN		707.81	912.69	989.22
FIRST		984.59	1,022.60	1,014.09
SECOND		1,032.41	1,015.18	1,036.05
THIRD		1,047.28	1,055.72	1,051.88
FOURTH		1,044.19	1,083.20	1,096.88
FIFTH		1,016.13	1,061.35	1,103.41
ELEMENTARY		5,832.41	6,150.74	6,291.53
SIXTH		1,051.45	1,026.99	1,066.92
SEVENTH		1,045.30	1,039.03	1,047.53
EIGHTH		1,013.31	1,064.97	1,061.12
MIDDLE SCHOOL		3,110.06	3,130.99	3,175.57
NINTH		1,107.43	1,020.35	1,100.63
TENTH		1,063.59	1,088.71	1,000.38
ELEVENTH (Excluding Running Start)		868.57	920.13	910.51
TWELFTH (Excluding Running Start)		847.77	831.91	852.58
HIGH SCHOOL		3,887.36	3,861.10	3,864.10
TOTAL BASE ENROLLMENT		12,829.81	13,142.81	13,331.18
SUMMER		22.27	19.01	18.61
OPEN DOORS		27.01	39.11	73.79
RUNNING START		219.21	283.23	321.21
TOTAL ENROLLMENT	1/	13,098.30	13,484.16	13,744.79
STAFFING COUNTS		2015-16	2016-17	2017-18
FTE CERTIFICATED EMPLOYEES	2/	915.23	948.59	1038.41
FTE CLASSIFIED EMPLOYEES	3/	474.04	489.95	504.00

1/ FTE Enrollment per SPI Report 1251 including summer enrollment

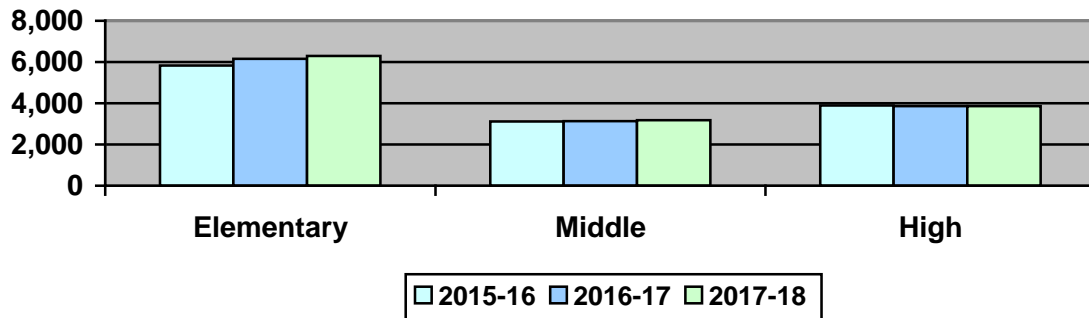
2/ Per SPI Report 1801 CERT dated October 1

3/ Per SPI Report 1801 CLASS dated October 1

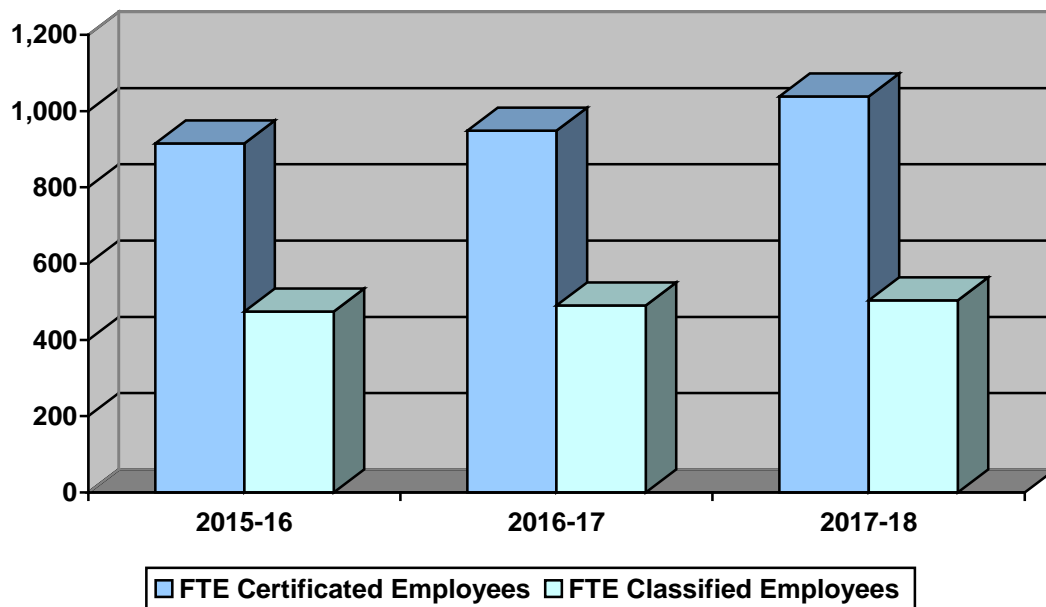
Enrollment

Enrollment History and Comparative Staffing

Enrollment History



Comparative Staffing





General Fund

Comparison by Activity Category of Expenditure For the Years Ending August 31, 2018 and August 31, 2017

Activity Account	Description	2016-17 Actual	2017-18 Budget	2017-18 Actual	2017-18 Actual Under (Over) Budget
Teaching					
27	Teaching	\$ 86,725,364	\$ 102,293,066	\$ 99,911,221	\$ 2,381,845
28	Extracurricular	2,671,709	2,652,799	3,005,707	(352,908)
29	Payment to School Districts	44,510	-	-	-
31	Instr Professional Development	2,054,906	2,075,741	2,439,618	(363,877)
32	Instr Technology	860,169	1,262,700	1,156,440	106,260
33	Curriculum	1,649,453	1,447,237	522,047	925,190
	Teaching	<u>\$ 94,006,110</u>	<u>\$ 109,731,543</u>	<u>\$ 107,035,033</u>	<u>\$ 2,696,510</u>
	% to Total	55.0%	63.5%	62.6%	
Teaching Support					
22	Learning Resources	\$ 2,578,891	\$ 2,898,510	\$ 2,957,005	\$ (58,495)
24	Guidance & Counseling	3,501,765	3,919,303	3,878,317	40,986
25	Pupil Management & Safety	2,148,961	2,309,980	2,425,148	(115,168)
26	Health/Related Services	5,404,756	6,218,673	6,275,287	(56,614)
	Teaching Support	<u>\$ 13,634,374</u>	<u>\$ 15,346,466</u>	<u>\$ 15,535,758</u>	<u>\$ (189,292)</u>
	% to Total	8.0%	8.9%	9.1%	
Central Administration					
11	Board of Directors	\$ 535,220	\$ 622,125	\$ 876,516	\$ (254,391)
12	Superintendent's Office	598,709	605,341	634,750	(29,409)
13	Business Services	1,211,016	1,410,900	1,401,322	9,578
14	Human Resources	1,000,795	1,097,094	1,112,090	(14,996)
15	Public Relations	275,002	452,860	355,763	97,097
21	Instruction Supervision	2,187,561	2,389,779	2,430,398	(40,619)
41	Nutrition Services Supervision	336,063	365,265	370,669	(5,404)
51	Transportation Supervision	534,664	543,877	681,164	(137,287)
61	Maintenance & Oper Supervision	352,234	389,186	397,809	(8,623)
	Central Administration	<u>\$ 7,031,264</u>	<u>\$ 7,876,427</u>	<u>\$ 8,260,481</u>	<u>\$ (384,054)</u>
	% to Total	4.1%	4.6%	4.8%	
Building Administration					
23	Principal's Office	<u>\$ 10,261,511</u>	<u>\$ 11,481,430</u>	<u>\$ 11,578,291</u>	<u>\$ (96,861)</u>
	% to Total	6.0%	6.6%	6.8%	
Administration					
		<u>\$ 17,292,775</u>	<u>\$ 19,357,857</u>	<u>\$ 19,838,772</u>	<u>\$ (480,915)</u>
	% to Total	10.1%	11.2%	11.6%	



General Fund

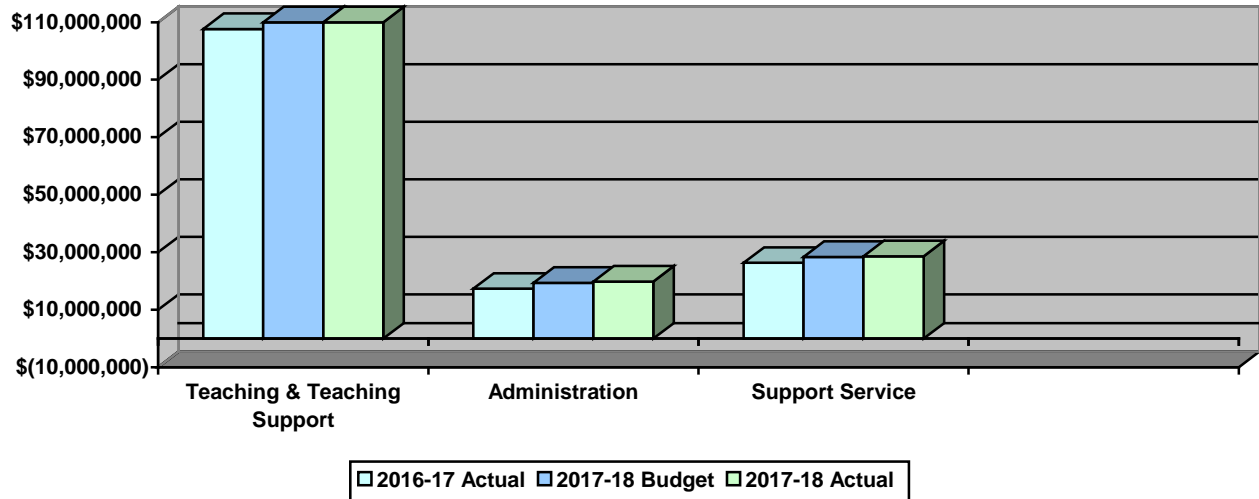
Comparison by Activity Category of Expenditure For the Years Ending August 31, 2018 and August 31, 2017

Activity Account Description	2016-17 Actual	2017-18 Budget	2017-18 Actual	2017-18 Actual Under (Over) Budget
Support Services				
42 Food	\$ 2,582,949	\$ 2,524,000	\$ 2,523,778	\$ 222
44 Food Service Operations	2,449,438	2,598,621	2,624,530	(25,909)
49 Food Service Transfers	(203,530)	(205,000)	(193,710)	(11,290)
52 Transportation Operations	3,790,737	4,010,654	4,191,465	(180,811)
53 Transportation Maintenance	542,739	510,554	867,354	(356,800)
56 Transportation Insurance	79,388	120,000	108,072	11,928
59 Transportation Transfers	(343,028)	(435,200)	(520,851)	85,651
62 Grounds Maintenance	555,682	517,102	630,565	(113,463)
63 Operation of Buildings	4,763,616	5,507,726	5,679,714	(171,988)
64 Maintenance	2,948,490	2,412,465	2,684,030	(271,565)
65 Utilities	2,521,665	3,250,000	2,563,310	686,690
67 Building & Property Security	-	13,500	964	12,536
68 Insurance (Except Transportation)	985,889	1,150,000	1,051,056	98,944
72 Information Systems	2,433,243	2,801,900	2,975,262	(173,362)
73 Printing	104,427	105,898	120,091	(14,193)
74 Warehouse & Distribution	153,414	168,231	163,966	4,265
75 Motor Pool	-	-	-	-
83 Interest	-	15,000	-	15,000
91 Public Activities	2,984,961	3,330,848	3,159,040	171,808
Support Services	\$ 26,350,079	\$ 28,396,299	\$ 28,628,635	\$ (232,336)
% to Total	15.4%	16.4%	16.7%	
Total Expenditures	\$ 151,283,337	\$ 172,832,165	\$ 171,038,197	\$ 1,793,968

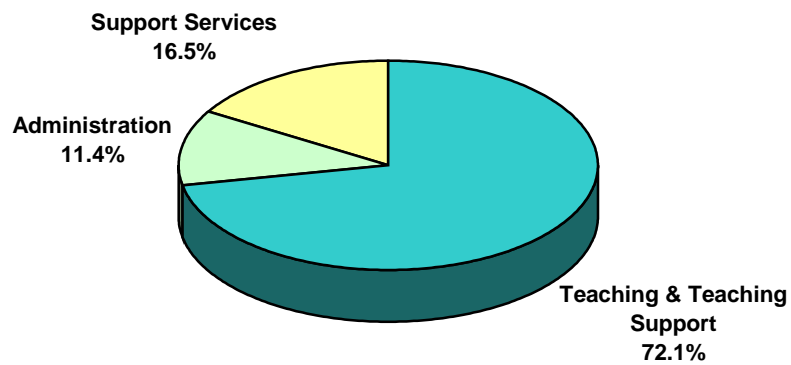
General Fund

Comparison by Activity Category of Expenditure For the Years Ending August 31, 2018 and August 31, 2017

Expenditure Comparison by Activity



Expenditures By Activity Category

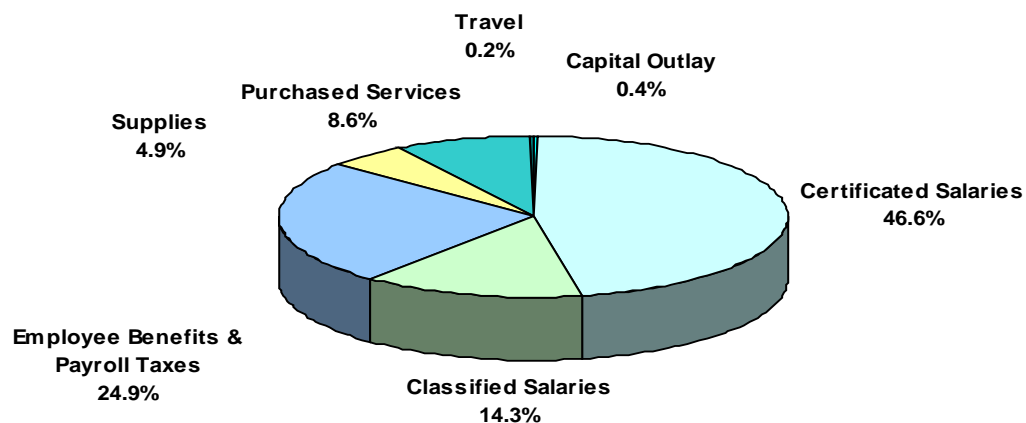


General Fund

Comparison by Object Category of Expenditure For the Years Ending August 31, 2018 and August 31, 2017

Object Account	Description	2016-17 Actual	2017-18 Budget	2017-18 Actual	2017-18 Actual Under (Over) Budget
0	Debit Transfers	\$ 684,321	\$ 805,417	\$ 855,433	\$ (50,016)
1	Credit Transfers	(684,321)	(805,417)	(855,433)	50,016
2	Certificated Salaries	70,874,539	80,429,568	79,628,017	801,551
3	Classified Salaries	22,356,561	24,659,426	24,502,070	157,356
4	Employee Benefits & Payroll Taxes	35,891,118	43,628,202	42,650,842	977,360
5	Supplies, Instr Res & NonCap Items	8,849,371	9,686,269	8,448,622	1,237,647
7	Purchased Services	12,625,761	13,308,876	14,781,984	(1,473,108)
8	Travel	288,110	363,031	411,577	(48,546)
9	Capital Outlay	397,876	756,793	615,085	141,708
	Total	\$ 151,283,337	\$ 172,832,165	\$ 171,038,197	\$ 1,793,968

Expenditures By Object Category





General Fund

**Net Resources Report
For the Years Ending August 31, 2018 and August 31, 2017**

NON-PROGRAM DISTINCT REVENUES & TRANSFERS

	ACCOUNT NUMBER	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
LOCAL REVENUES AVAILABLE TO SUPPORT PROGRAMS				
PROPERTY TAXES	1000's	24,359,714	25,969,675	25,758,600
INTEREST	2300	98,703	145,000	243,341
		<hr/>	<hr/>	<hr/>
NET AVAILABLE TO SUPPORT PROGRAM		24,458,417	26,114,675	26,001,941
 SUMMARY OF USES/SOURCES OF LOCAL REVENUES AND FUND BALANCE				
BASIC EDUCATION		(15,794,462)	(21,029,482)	(20,958,916)
SUMMER SCHOOL		3,616	(9,479)	(14,569)
OTHER COMMUNITY SERVICES		(7,464)	-	-
EXTENDED DAY K		(5,256)	-	-
EARLY CHILDHOOD PROGRAM		(13,510)	(218,724)	(35,546)
NUTRITION SERVICES		(525,655)	(595,346)	(792,478)
TRANSPORTATION		(558)	(364,552)	(587,331)
STATE CATEGORICAL PROGRAMS		(4,017,508)	(5,406,816)	(4,395,298)
FEDERAL CATEGORICAL PROGRAMS		254,438	81,854	64,061
		<hr/>	<hr/>	<hr/>
TOTAL USES		(20,106,357)	(27,542,545)	(26,720,077)
Transfer to Debt Service Fund		(260,220)	(814,852)	(3,144,002)
INCREASE (REDUCTION) FUND BALANCE		4,091,840	(2,242,722)	(3,862,137)
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

General Fund

Net Resources Report For the Years Ending August 31, 2018 and August 31, 2017

BASIC EDUCATION PROGRAMS

	ACCOUNT NUMBER	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
BASIC EDUCATION REVENUES:				
MISC LOCAL SUPPORT NONTAX DONATIONS	MISC 2'S 2500	876,683 171,916	655,000 250,000	893,953 192,054
STATE GENERAL MISC STATE OTHER	MISC 3'S 4000's	91,798,896	102,270,064 100,000	101,267,435
FEDERAL GENERAL REVENUE	6200,6300 5400,7100,8500	4,517	300,000 10,000	
TOTAL BASIC EDUCATION REVENUES		92,852,012	103,585,064	102,353,443
BASIC EDUCATION EXPENDITURES:				
BASIC EDUCATION VOCATIONAL EDUCATION SKILLS CENTER DISTRICTWIDE SERVICES	01,02,03 31,34 45 97	85,791,740 3,045,301 799,956 18,184,308	99,963,531 3,436,547 760,522 20,453,946	98,565,120 3,328,999 834,480 20,583,760
TOTAL BASIC EDUCATION EXPENDITURES		107,821,305	124,614,546	123,312,359
SHORTFALL IN BASIC EDUCATION FUNDING		(14,969,293)	(21,029,482)	(20,958,916)
SUMMER SCHOOL				
SUMMER SCHOOL FEES SUMMER SCHOOL EXPENDITURES	2173	10,620 16,229	75,000 84,479	17,350 31,919
SURPLUS (SHORTFALL) IN SUMMER SCHOOL FUNDING		(5,609)	(9,479)	(14,569)
OTHER COMMUNITY SERVICES				
OTHER COMMUNITY SERVICES FEES OTHER COMMUNITY SERVICES EXPENDITURE	2756 89	- 13,940	- -	- -
SURPLUS (SHORTFALL) IN OTHER COMMUNITY SERVICES FUNDING		(13,940)	-	-

General Fund

Net Resources Report For the Years Ending August 31, 2018 and August 31, 2017

EARLY CHILDHOOD PROGRAMS

	ACCOUNT NUMBER	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
EARLY CHILDHOOD				
REVENUES:				
LOCAL NONTAX	2188	537,631	400,000	399,229
STATE FUNDING (ECEAP)	4388	2,402,285	2,537,124	2,550,843
FEDERAL FUNDING	6188	202,954	175,000	173,423
OTHER AGENCIES	8188	4,901	-	
TOTAL EARLY CHILDHOOD REVENUES		3,147,772	3,112,124	3,123,494
EARLY CHILDHOOD EXPENDITURES		2,971,461	3,330,848	3,159,040
LEASE PAYMENT		160,265		
SURPLUS (SHORTFALL) IN EARLY CHILDHOOD FUNDING		16,046	(218,724)	(35,546)

General Fund

Net Resources Report For the Years Ending August 31, 2018 and August 31, 2017

NUTRITION SERVICES AND TRANSPORTATION PROGRAMS

	ACCOUNT NUMBER	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
NUTRITION SERVICES				
REVENUES:				
CASH SALES	2298	1,356,123	1,400,000	1,354,665
STATE REIMBURSEMENT	4198	64,059	62,540	73,157
FEDERAL REIMBURSEMENT	6189/6198/6298	2,681,848	2,800,000	2,677,436
USDA COMMODITIES	6998	414,618	425,000	397,531
OTHER AGENCIES	8198			30,000
TOTAL NUTRITION SERVICES REVENUES		4,516,648	4,687,540	4,532,788
NUTRITION SERVICES DIRECT EXPENDITURES		5,164,919	5,282,886	5,325,267
SHORTFALL IN NUTRITION SERVICES FUNDING		(648,272)	(595,346)	(792,478)
 PUPIL TRANSPORTATION				
REVENUES:				
MISC SCHOOL BUS REVENUE	MISC 2'S			
STATE FUNDING	4199	4,257,605	4,385,333	4,739,871
TOTAL TRANSPORTATION DEPT REVENUES		4,257,605	4,385,333	4,739,871
TRANSPORTATION DIRECT EXPENDITURES		4,604,500	4,749,885	5,327,203
SHORTFALL IN TRANSPORTATION FUNDING		(346,895)	(364,552)	(587,331)

General Fund

Net Resources Report For the Years Ending August 31, 2018 and August 31, 2017

STATE CATEGORICAL PROGRAMS

	ACCOUNT NUMBER	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
SPECIAL ED, BASIC, STATE				
STATE FUNDING, BE APPORTIONMENT	3121	\$ 3,545,449	\$ 3,776,411	\$ 3,867,562
STATE FUNDING, SPEC ED	4121/4122	12,946,785	14,242,824	14,510,743
MEDICAID	6321	181,649	175,000	267,816
REVENUES OTHER DISTR/AGENCIES	various			
TOTAL SPECIAL ED REVENUES		16,673,883	18,194,235	18,646,121
DIRECT EXPENDITURES		21,487,405	23,476,742	23,390,776
SURPLUS (SHORTFALL) IN FUNDING		(4,813,522)	(5,282,507)	(4,744,655)
MIDDLE SCHOOL CAREER/TECHNICAL EDUCATION				
STATE FUNDING	4134	*	*	*
DIRECT EXPENDITURES	34	*	*	*
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>				
*MOVED TO BASIC ED IN 2011-12				
LEARNING ASSISTANCE PROGRAM				
STATE FUNDING	4155	2,397,159	3,587,500	3,547,702
DIRECT EXPENDITURES	55	2,402,086	3,587,500	3,268,077
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		(4,927)	-	279,625
TRANSITIONAL BILINGUAL PROGRAM				
STATE FUNDING	4165	519,475	679,997	634,418
DIRECT EXPENDITURES	65	498,166	679,997	612,738
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		21,308	-	21,680

General Fund

Net Resources Report For the Years Ending August 31, 2018 and August 31, 2017

STATE CATEGORICAL PROGRAMS

	ACCOUNT NUMBER	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
HIGHLY CAPABLE				
STATE FUNDING	4174	140,624	323,160	318,018
DIRECT EXPENDITURES	74	213,751	447,469	297,849
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>(73,127)</u>	<u>(124,309)</u>	<u>20,169</u>
MISC STATE GRANTS				
STATE FUNDING	4158, 4358	775,880	735,000	952,105
DIRECT EXPENDITURES	58	750,602	735,000	924,222
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>25,278</u>	<u>-</u>	<u>27,883</u>
SUMMARY TOTAL STATE CATEGORICAL PROGRAMS				
TOTAL REVENUES		20,507,020	23,519,892	24,098,364
TOTAL DIRECT EXPENDITURES		<u>25,352,011</u>	<u>28,926,708</u>	<u>28,493,662</u>
TOTAL SURPLUS (SHORTFALL) IN FUNDING		<u>(4,844,991)</u>	<u>(5,406,816)</u>	<u>(4,395,298)</u>

General Fund

**Net Resources Report
For the Years Ending August 31, 2018 and August 31, 2017**

FEDERAL CATEGORICAL PROGRAMS

	ACCOUNT NUMBER	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
SPECIAL EDUCATION, SUPPL, IDEA				
FEDERAL FUNDING	6124	2,437,967	2,564,934	2,418,105
DIRECT EXPENDITURES	24	2,345,315	2,528,773	2,384,014
SURPLUS (SHORTFALL) IN FUNDING		<u>92,651</u>	36,161	<u>34,091</u>
 VOCATIONAL, FEDERAL				
FEDERAL FUNDING	6138	79,704	74,344	76,594
DIRECT EXPENDITURES	38	76,659	73,296	75,514
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>3,045</u>	1,048	<u>1,080</u>
 DISADVANTAGED, FEDERAL				
FEDERAL FUNDING	6151	2,449,158	2,697,305	2,478,316
DIRECT EXPENDITURES	51	2,354,733	2,659,277	2,443,376
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>94,425</u>	38,028	<u>34,940</u>
 SCHOOL IMPROVEMENT				
FEDERAL FUNDING	6152	301,502	410,130	371,641
DIRECT EXPENDITURES	52	289,878	404,348	366,401
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>11,624</u>	5,782	<u>5,240</u>
 LIMITED ENGLISH PROFICIENCY				
FEDERAL FUNDING	6164	98,564	59,204	74,808
DIRECT EXPENDITURES	64	96,632	58,369	73,753
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>1,933</u>	835	<u>1,055</u>

General Fund

Net Resources Report For the Years Ending August 31, 2018 and August 31, 2017

FEDERAL CATEGORICAL PROGRAMS

	ACCOUNT NUMBER	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
OTHER INSTRUCTIONAL PROGRAMS				
FEDERAL FUNDING	VARIOUS		118,750	2,000
OTHER ENTITIES	8100	3,984		31,347
DIRECT EXPENDITURES	79	15,489	118,750	45,690
SURPLUS (SHORTFALL) IN FUNDING		<u>(11,505)</u>	<u>-</u>	<u>(12,344)</u>
SUMMARY TOTAL FEDERAL CATEGORICAL PROGRAMS:				
TOTAL REVENUES		5,370,879	5,924,667	5,452,810
TOTAL DIRECT EXP		5,178,707	5,842,813	5,388,748
SURPLUS (SHORTFALL) <i>INDIRECT EXPENDITURES</i>		<u>192,172</u>	<u>81,854</u>	<u>64,061</u>



Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Years Ending August 31, 2018 and August 31, 2017

	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
REVENUES			
1000 LOCAL TAXES	\$ -	\$ -	\$ -
2000 LOCAL SUPPORT NONTAX	515,200	199,300	912,600
3000 STATE, GENERAL PURPOSE	-	-	-
4000 STATE, SPECIAL PURPOSE	48,341,925	55,157,000	38,003,501
9000 OTHER FINANCING SOURCES	4,410,000	-	130,190,175
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	\$ 53,267,125	\$ 55,356,300	\$ 169,106,275
EXPENDITURES			
10 SITES	\$ 4,460,832	\$ 3,000,000	\$ 4,853,037
20 BUILDINGS	102,912,382	71,514,414	51,223,504
30 EQUIPMENT	4,393,342	5,265,218	4,050,891
35 INSTRUCTIONAL TECHNOLOGY	1,307,089		859,083
40 ENERGY			-
50 SALES & LEASE EXPENDITURES	1,356,580		(1,819)
60 BOND ISSUANCE EXPENDITURES			
90 DEBT			276,212
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 114,430,225	\$ 79,779,632	\$ 61,260,909
TRANSFERS OUT	-	-	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(61,163,100)	(24,423,332)	107,845,366
FUND BALANCE AT BEGINNING OF YEAR	77,534,839	28,850,000	16,371,740
	<hr/>	<hr/>	<hr/>
FUND BALANCE AT END OF YEAR	\$ 16,371,740	\$ 4,426,668	\$ 124,217,106
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Capital Projects Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2018 and August 31, 2017

	August 30, 2018	August 30, 2017	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
239 CASH IN TRANSIT	\$ 1,400	\$ -	
240 CASH ON DEPOSIT W/COUNTY TREAS	126,776,461	27,340,703	\$ 99,435,758
241 WARRANTS OUTSTANDING	(615,060)	(2,421,168)	1,806,108
310 TAXES RECEIVABLE	-	-	-
330 DUE FROM OTHER GOVERNMENTAL UNITS	-	-	-
340 OTHER ACCOUNTS RECEIVABLE	2,160,000	2,160,000	-
450 INVESTMENTS	-	-	-
TOTAL ASSETS & OTHER DEBITS	\$ 128,322,802	\$ 27,079,536	\$ 101,241,866
LIABILITIES			
601 ACCOUNTS PAYABLE	4,105,696	10,707,796	(6,602,100)
602 CONTRACTS PAYABLE - CURRENT	-	-	-
760 DEFERRED REVENUE-TAXES RECEIVABLES	-	-	-
TOTAL LIABILITIES	\$ 4,105,696	\$ 10,707,796	\$ (6,602,100)
FUND BALANCE & OTHER CREDITS			
810 RESERVED FOR OTHER ITEMS	-	-	-
830 RESERVED FOR ARBITRAGE	-	-	-
861 RESTRICTED BOND PROCEEDS	123,046,501	-	123,046,501
895 ASSIGNED TO FUND PURPOSES	1,170,604	16,371,740	(15,201,135)
TOTAL FUND BALANCE & OTHER CREDITS	\$ 124,217,106	\$ 16,371,740	\$ 107,845,366
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	\$ 128,322,802	\$ 27,079,536	\$ 101,243,266



Debt Service Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Years Ending August 31, 2018 and August 31, 2017

	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
REVENUES			
1000 LOCAL TAXES	\$ 13,702,290	\$ 14,295,950	\$ 14,208,616
2000 LOCAL SUPPORT NON-TAX	94,279	25,000	109,123
3000 STATE, GENERAL PURPOSE	-	-	-
9000 OTHER FINANCING SOURCES	-	-	3,005,784
TOTAL REVENUES	\$ 13,796,569	\$ 14,320,950	\$ 17,323,524
EXPENDITURES			
BOND PRINCIPAL PAYMENTS	\$ 5,537,564	\$ 5,468,482	\$ 5,468,482
INTEREST ON BONDS	13,140,957	13,975,633	13,950,633
BOND TRANSFER FEES	-	-	-
TOTAL EXPENDITURES	\$ 18,678,521	\$ 19,444,115	\$ 19,419,115
TRANSFERS IN	815,022	814,852	3,144,002
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(4,066,929)	(4,308,313)	1,048,411
FUND BALANCE AT BEGINNING OF YEAR	15,796,599	11,017,351	11,729,670
PRIOR YEAR ADJUSTMENTS	-	-	-
FUND BALANCE AT END OF YEAR	\$ 11,729,670	\$ 6,709,038	\$ 12,778,081

Debt Service Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2018 and August 31, 2017

	August 31, 2018	August 31, 2017	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
240 CASH ON DEPOSIT W/COUNTY TREAS	\$ 11,729,670	\$ 12,778,081	\$ (1,048,411)
250 CASH WITH FISCAL AGENT	-	-	-
310 TAXES RECEIVABLE	6,449,367	6,648,845	(199,477)
450 INVESTMENTS	-	-	-
TOTAL ASSETS & OTHER DEBITS	\$ 18,179,037	\$ 19,426,925	\$ (1,247,889)
LIABILITIES			
675 MATURED BONDS PAYABLE	\$ -	\$ -	\$ -
BONDS PAYABLE	-	-	-
760 DEFERRED REVENUE-TAXES RECEIVED	6,449,367	6,648,845	(199,477)
TOTAL LIABILITIES	\$ 6,449,367	\$ 6,648,845	\$ (199,477)
FUND BALANCE & OTHER CREDITS			
883 RESTRICTED FOR DEBT SERVICE	11,729,670	12,778,081	(1,048,411)
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	\$ 18,179,037	\$ 19,426,925	\$ (1,247,889)



Debt Service Fund

Summary of Expenditures and Principal Refunded For the Year Ended August 31, 2018

	<u>ISSUE</u>	<u>MATURITY DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
1998	\$ 78,310,000	December 2018	5,328,482	8,621,519	13,950,000
2012	\$ 3,250,000	December 2032	140,000	108,852	248,852
2014	\$ 3,300,000	January 2019	-	66,000.00	66,000.00
2015	\$ 73,465,000	December 2034	-	3,449,262.50	3,449,262.50
2016	\$ 42,975,000	December 2035	-	1,705,000.00	1,705,000.00
2018	\$ 121,615,000	Dec-37	-	-	-
			<hr/>	<hr/>	<hr/>
	TOTAL		\$ 5,468,482	\$ 13,950,633	\$ 19,419,115
			<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



Debt Service Fund

Bond Payment Schedule As of August 31, 2018

	PRINCIPAL	INTEREST RATE	INTEREST	PERIOD TOTAL	CALENDAR TOTAL
UNLIMITED GENERAL OBLIGATION BONDS:					
1998 ISSUE \$78,310,000					
Dec-18	3,625,942	5.150%	6,399,058	10,025,000	10,025,000
TOTALS	3,625,942		\$ 6,399,058	\$ 10,025,000	
2015 ISSUE \$73,465,000					
Dec-18			1,724,631	1,724,631	1,724,631
Jun-19			1,724,631	1,724,631	1,724,631
Dec-19	3,650,000	4.000-5.000%	1,724,631	5,374,631	7,099,263
Jun-20			1,642,131	1,642,131	1,642,131
Dec-20	2,530,000	2.000-5.000%	1,642,131	4,172,131	5,814,263
Jun-21			1,592,006	1,592,006	1,592,006
Dec-21	2,880,000	2.625-5.000%	1,592,006	4,472,006	6,064,013
Jun-22			1,525,350	1,525,350	1,525,350
Dec-22	3,265,000	4.000-5.000%	1,525,350	4,790,350	6,315,700
Jun-23			1,455,050	1,455,050	1,455,050
Dec-23	3,670,000	2.500-5.000%	1,455,050	5,125,050	6,580,100
Jun-24			1,375,800	1,375,800	1,375,800
Dec-24	4,095,000	5.000%	1,375,800	5,470,800	6,846,600
Jun-25			1,273,425	1,273,425	1,273,425
Dec-25	4,580,000	3.500%	1,273,425	5,853,425	7,126,850
Jun-26			1,193,275	1,193,275	1,193,275
Dec-26	2,540,000	4.000%	1,193,275	3,733,275	4,926,550
Jun-27			1,142,475	1,142,475	1,142,475
Dec-27	2,780,000	4.000%	1,142,475	3,922,475	5,064,950
Jun-28			1,086,875	1,086,875	1,086,875
Dec-28	3,040,000	5.000%	1,086,875	4,126,875	5,213,750
Jun-29			1,010,875	1,010,875	1,010,875
Dec-29	3,340,000	5.000%	1,010,875	4,350,875	5,361,750
Jun-30			927,375	927,375	927,375
Dec-30	7,345,000	5.000%	927,375	8,272,375	9,199,750
Jun-31			743,750	743,750	743,750
Dec-31	8,040,000	5.000%	743,750	8,783,750	9,527,500
Jun-32			542,750	542,750	542,750
Dec-32	8,785,000	5.000%	542,750	9,327,750	9,870,500
Jun-33			323,125	323,125	323,125
Dec-33	7,705,000	5.000%	323,125	8,028,125	12,818,475
Jun-34			130,500	130,500	130,500
Dec-34	5,220,000	5.000%	130,500	5,350,500	5,481,000
	73,465,000		37,103,419	110,568,419	



Debt Service Fund

Bond Payment Schedule As of August 31, 2018

	PRINCIPAL	INTEREST RATE	INTEREST	PERIOD TOTAL	CALENDAR TOTAL
2016 ISSUE \$42,975,000					
Dec-18			852,500	852,500	852,500
Jun-19			852,500	852,500	
Dec-19			852,500	852,500	1,705,000
Jun-20			852,500	852,500	
Dec-20	520,000	2.000%	852,500	1,372,500	2,225,000
Jun-21			847,300	847,300	
Dec-21	600,000	2.000%	847,300	1,447,300	2,294,600
Jun-22			841,300	841,300	
Dec-22	695,000	2.000%	841,300	1,536,300	2,377,600
Jun-23			834,350	834,350	
Dec-23	705,000	5.000%	834,350	1,539,350	2,373,700
Jun-24			816,725	816,725	
Dec-24	745,000	5.000%	816,725	1,561,725	2,378,450
Jun-25			798,100	798,100	
Dec-25	780,000	5.000%	798,100	1,578,100	2,376,200
Jun-26			778,600	778,600	
Dec-26	3,300,000	4.000%	778,600	4,078,600	4,857,200
Jun-27			712,600	712,600	
Dec-27	3,590,000	4.000%	712,600	4,302,600	5,015,200
Jun-28			640,800	640,800	
Dec-28	3,885,000	4.000%	640,800	4,525,800	5,166,600
Jun-29			563,100	563,100	
Dec-29	4,205,000	4.000%	563,100	4,768,100	5,331,200
Jun-30			479,000	479,000	
Dec-30	855,000	4.000%	479,000	1,334,000	1,813,000
Jun-31			461,900	461,900	
Dec-31	890,000	4.000%	461,900	1,351,900	1,813,800
Jun-32			444,100	444,100	
Dec-32	925,000	4.000%	444,100	1,369,100	1,813,200
Jun-33			425,600	425,600	
Dec-33	2,830,000	4.000%	425,600	3,255,600	3,681,200
Jun-34			369,000	369,000	
Dec-34	6,175,000	4.000%	369,000	6,544,000	6,913,000
Jun-35			245,500	245,500	
Dec-35	12,275,000	4.000%	245,500	12,520,500	12,766,000
	42,975,000		22,778,450	65,753,450	



Debt Service Fund

Bond Payment Schedule As of August 31, 2018

	PRINCIPAL	INTEREST RATE	INTEREST	PERIOD TOTAL	CALENDAR TOTAL
2018 ISSUE \$121,815,000					
Dec-18			3,003,046.67	3,003,046.67	3,003,047
Jun-19			2,662,800.00	2,662,800.00	
Dec-19	650,000.00	5.00%	2,662,800.00	3,312,800.00	5,975,600
Jun-20			2,646,550.00	2,646,550.00	
Dec-20	2,135,000.00	5.00%	2,646,550.00	4,781,550.00	7,428,100
Jun-21			2,593,175.00	2,593,175.00	
Dec-21	2,690,000.00	5.00%	2,593,175.00	5,283,175.00	7,876,350
Jun-22			2,525,925.00	2,525,925.00	
Dec-22	3,385,000.00	5.00%	2,525,925.00	5,910,925.00	8,436,850
Jun-23			2,441,300.00	2,441,300.00	
Dec-23	3,805,000.00	5.00%	2,441,300.00	6,246,300.00	8,687,600
Jun-24			2,346,175.00	2,346,175.00	
Dec-24	4,255,000.00	5.00%	2,346,175.00	6,601,175.00	8,947,350
Jun-25			2,239,800.00	2,239,800.00	
Dec-25	4,735,000.00	5.00%	2,239,800.00	6,974,800.00	9,214,600
Jun-26			2,121,425.00	2,121,425.00	
Dec-26	5,255,000.00	5.00%	2,121,425.00	7,376,425.00	9,497,850
Jun-27			1,990,050.00	1,990,050.00	
Dec-27	5,800,000.00	5.00%	1,990,050.00	7,790,050.00	9,780,100
Jun-28			1,845,050.00	1,845,050.00	
Dec-28	6,385,000.00	5.00%	1,845,050.00	8,230,050.00	10,075,100
Jun-29			1,685,425.00	1,685,425.00	
Dec-29	7,005,000.00	5.00%	1,685,425.00	8,690,425.00	10,375,850
Jun-30			1,510,300.00	1,510,300.00	
Dec-30	7,665,000.00	4.00%	1,510,300.00	9,175,300.00	10,685,600
Jun-31			1,357,000.00	1,357,000.00	
Dec-31	8,295,000.00	4.00%	1,357,000.00	9,652,000.00	11,009,000
Jun-32			1,191,100.00	1,191,100.00	
Dec-32	8,955,000.00	4.00%	1,191,100.00	10,146,100.00	11,337,200
Jun-33			1,012,000.00	1,012,000.00	
Dec-33	9,655,000.00	4.00%	1,012,000.00	10,667,000.00	11,679,000
Jun-34			818,900.00	818,900.00	
Dec-34	10,390,000.00	4.00%	818,900.00	11,208,900.00	12,027,800
Jun-35			611,100.00	611,100.00	
Dec-35	11,165,000.00	4.00%	611,100.00	11,776,100.00	12,387,200
Jun-36			387,800.00	387,800.00	
Dec-16	9,355,000.00	4.00%	387,800.00	9,742,800.00	10,130,600
Jun-37			200,700.00	200,700.00	
Dec-37	10,035,000.00	4.00%	200,700.00	10,235,700.00	10,436,400
	121,615,000		67,376,197	188,991,197	



Debt Service Fund

Bond Payment Schedule As of August 31, 2018

	PRINCIPAL	INTEREST RATE	INTEREST	PERIOD TOTAL	CALENDAR TOTAL
LIMITED GENERAL OBLIGATION BONDS:					
2012 ISSUE \$3,250,000					
Dec-18	145,000	3.76%	53,110	198,110	251,220
Jun-19	-	3.76%	50,384	50,384	
Dec-19	150,000	3.76%	50,384	200,384	250,768
Jun-20	-	3.76%	47,564	47,564	
Dec-20	155,000	3.76%	47,564	202,564	250,128
Jun-21	-	3.76%	44,650	44,650	
Dec-21	160,000	3.76%	44,650	204,650	249,300
Jun-22	-	3.76%	41,642	41,642	
Dec-22	165,000	3.76%	41,642	206,642	248,284
Jun-23	-	3.76%	38,540	38,540	
Dec-23	175,000	3.76%	38,540	213,540	252,080
Jun-24	-	3.76%	35,250	35,250	
Dec-24	180,000	3.76%	35,250	215,250	250,500
Jun-25	-	3.76%	31,866	31,866	
Dec-25	185,000	3.76%	31,866	216,866	248,732
Jun-26	-	3.76%	28,388	28,388	
Dec-26	195,000	3.76%	28,388	223,388	251,776
Jun-27	-	3.76%	24,722	24,722	
Dec-27	200,000	3.76%	24,722	224,722	249,444
Jun-28	-	3.76%	20,962	20,962	
Dec-28	205,000	3.76%	20,962	225,962	246,924
Jun-29	-	3.76%	17,108	17,108	
Dec-29	215,000	3.76%	17,108	232,108	249,216
Jun-30	-	3.76%	13,066	13,066	
Dec-30	225,000	3.76%	13,066	238,066	251,132
Jun-31	-	3.76%	8,836	8,836	
Dec-31	230,000	3.76%	8,836	238,836	247,672
Jun-32	-	3.76%	4,512	4,512	
Dec-32	240,000	3.76%	4,512	244,512	249,024
TOTALS	2,825,000		868,090	3,693,090	
2014 ISSUE \$3,300,000					
Jan-19	3,300,000	2.00%	29,150	3,329,150	3,329,150.00
	3,300,000		29,150	3,329,150	

Associated Student Body Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Years Ending August 31, 2018 and August 31, 2017

	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
REVENUES			
1000 GENERAL STUDENT BODY	\$ 649,219	\$ 1,119,672	\$ 765,897
2000 ATHLETICS	452,498	578,330	390,830
3000 CLASSES	81,795	66,100	80,691
4000 CLUBS	703,790	644,915	861,221
6000 PRIVATE MONEYS	44,439	44,815	63,057
TOTAL REVENUES	\$ 1,931,741	\$ 2,453,832	\$ 2,161,696
EXPENDITURES			
1000 GENERAL STUDENT BODY	\$ 360,029	\$ 922,935	\$ 351,649
2000 ATHLETICS	677,727	778,410	810,031
3000 CLASSES	67,423	64,540	79,648
4000 CLUBS	702,085	734,225	832,666
6000 PRIVATE MONEYS	50,027	47,445	44,450
TOTAL EXPENDITURES	\$ 1,857,290	\$ 2,547,555	\$ 2,118,444
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	74,451	(93,723)	43,252
FUND BALANCE AT BEGINNING OF YEAR	1,186,183	928,278	1,260,634
FUND BALANCE AT END OF YEAR	\$ 1,260,634	\$ 834,555	\$ 1,303,886

Associated Student Body Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2018 and August 31, 2017

	August 31, 2018	August 31, 2017	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
200 IMPREST CASH	\$ 29,500	\$ 29,500	\$ -
230 CASH ON HAND	298,740	284,039	14,701
240 CASH ON DEPOSIT W/COUNTY TREASURER	1,041,361	912,769	128,593
241 WARRANTS OUTSTANDING	(23,245)	(3,569)	(19,676)
340 ACCOUNTS RECEIVABLE			-
430 PREPAID ITEMS			-
450 INVESTMENTS			-
TOTAL ASSETS & OTHER DEBITS	\$ 1,346,356	\$ 1,222,738	\$ 123,617
LIABILITIES			
601 ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
640 DUE TO OTHER FUNDS	42,470	36,556	5,914
750 DEFERRED REVENUES	-	-	-
TOTAL LIABILITIES	\$ 42,470	\$ 36,556	\$ 5,914
FUND BALANCE & OTHER CREDITS			
895 ASSIGNED TO FUND PURPOSES	1,303,886	1,186,183	117,703
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	\$ 1,346,356	\$ 1,222,738	\$ 123,617



Transportation Vehicle Fund

Statement of Revenues, Expenditures and Changes in Fund Balance For the Years Ending August 31, 2018 and August 31, 2017

	2016-17 ACTUAL	2017-18 BUDGET	2017-18 ACTUAL
REVENUES			
1000 LOCAL TAXES			
2000 LOCAL SUPPORT NONTAX	1,671	1,000	3,641
4000 STATE, SPECIAL PURPOSE	420,985	405,750	414,441
	<u>420,985</u>	<u>405,750</u>	<u>414,441</u>
TOTAL REVENUES	\$ 422,655	\$ 406,750	\$ 418,082
EXPENDITURES			
99 PUPIL TRANSPORTATION	137,582	1,010,000	382,789
	<u>137,582</u>	<u>1,010,000</u>	<u>382,789</u>
TOTAL EXPENDITURES	\$ 137,582	\$ 1,010,000	\$ 382,789
OTHER-SALE OF BUS	-	-	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	285,074	(603,250)	35,293
FUND BALANCE AT BEGINNING OF YEAR	217,633	605,378	502,706
	<u>217,633</u>	<u>605,378</u>	<u>502,706</u>
FUND BALANCE AT END OF YEAR	\$ 502,706	\$ 2,128	\$ 538,000
	<u><u>502,706</u></u>	<u><u>2,128</u></u>	<u><u>538,000</u></u>



Transportation Vehicle Fund

Comparative Statement of Financial Position For the Years Ending August 31, 2018 and August 31, 2017

	August 31, 2018	August 31, 2017	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
240 CASH ON DEPOSIT W/COUNTY TREAS	\$ 538,000	\$ 510,542	\$ 27,458
241 WARRANTS OUTSTANDING	\$ -	\$ -	-
310 TAXES RECEIVABLE	(5)	(5)	-
450 INVESTMENTS	-	-	-
TOTAL ASSETS & OTHER DEBITS	\$ 537,995	\$ 510,537	\$ 27,458
LIABILITIES			
601 ACCOUNTS PAYABLE	-	7,835	(7,835)
760 DEFERRED REVENUE-TAXES RECEIVABLE	(5)	(5)	-
TOTAL LIABILITIES	(5)	7,831	(7,835)
FUND BALANCE & OTHER CREDITS			
895 ASSIGNED TO FUND PURPOSES	538,000	502,706	35,293
	\$ 538,000	\$ 502,706	\$ 35,293
TOTAL LIABILITIES, FUND BALANCE, & OTHER CREDITS	\$ 537,995	\$ 510,537	\$ 27,458



Long-Term Debt Group of Accounts

Comparative Statement of Financial Position For the Years Ending August 31, 2018 and August 31, 2017

	August 31, 2018	August 31, 2017	INCREASE (DECREASE)
ASSETS & OTHER DEBITS			
470 AMOUNT AVAILABLE IN DEBT SERVICE FUND	\$ 12,778,081	\$ 11,729,670	\$ 1,048,411
480 AMOUNT TO BE PROVIDED FOR DEBT RETIREMENT	<u>243,454,501</u>	<u>122,240,574</u>	<u>121,213,927</u>
TOTAL ASSETS	<u>\$ 256,232,582</u>	<u>\$ 133,970,244</u>	<u>\$ 122,262,339</u>
 LIABILITIES			
607 VACATION LEAVE/SICK LEAVE PAYABLE	\$ 2,426,640	\$ 2,310,820	\$ 115,820
CAPITAL LEASES	\$ -	\$ -	-
690 BONDS PAYABLE-LONG TERM	<u>247,805,942</u>	<u>131,659,424</u>	<u>116,146,519</u>
TOTAL LIABILITIES	<u>\$ 250,232,582</u>	<u>\$ 133,970,244</u>	<u>\$ 116,262,339</u>