**Call to Order:** The meeting was called to order at 9:06am. Tamara Jackson completed Roll Call.

**Attendees:** Sharmain Matlock-Turner, Ava Willis-Barksdale, Wes Somerville, Irv Brockington, Julian Thompson, Wendy Thomas, Dr. Linda Fleisher.

**Approval of Prior Meeting Minutes –** Monday, April 23, 2018
Motion for Approval made by Wes Somerville Seconded by Ava Willis-Barksdale Passed Unanimously

**Finance and Budget Committee Report – Introduced by David R. Bright, Chair**
Peter Costa reviewed the financial summary for April 2018. Mr. Costa stated that the finance committee held its meeting on Thursday, May 17, 2018. The committee discussed the current state of the budget and recommendations for moving forward to ensure that we do not exceed 2017-2018 budget. Suggestions were made regarding holding off on large supply purchases and major financial commitments until after July 2018. Mr. Costa distributed the draft budget for 2018-2019 school years. Mr. Costa also provided the School District of Philadelphia (SDP), Per Pupil Subsidy Trends from 2000 to present. Mr. Costa was asked did we hear anything from legislation about any changes to the formula used to calculate the annual per pupil rate and to provide more insight on the 363 formula that SDP currently uses. Additionally, with the SDP paying off some of its debt will this influence charter schools, will this increase expenditures for next school year. Mr. Costa stated that he will stay on top of the allocation process and keep the BOT abreast about any changes. Mr. Costa has arranged a conference call with Fulton Bank to discuss the interest barring account.

**Financial Summary for April 2018**

**Profit and Loss:**

**Revenues:**
All revenues are being received on a timely basis. YTD the total amount received is approximately $9.9 million.

**Expenses:**
- All expenses are in line with the budget with the following exceptions:
- Instruction Contracted Services (subs) line 29 is over budget and salary savings should be able to cover the excess expenses.
- Instruction Supplies, Books and Software line 31 is depleted. All future purchase orders will be held for a few months and charged to fiscal year 2018-19.
- Special Programs Contracted Services (subs) line 41 is over budget and salary savings should be able to cover the excess expenses.

**Balance Sheet:**
- Cash as of April 2018 approximately 1.7M
- Cash shows 54 days cash on hand

**Treasury Operations:**
Disbursements for the month of April 2018 total 596K and the items over 10K are listed below:
Proposed Budget 2018-2019
We are advising WOLCS to continue to use the flat rates from 2017-18.

Regular rate $8,327 Special Ed rate $26,197

Key Assumptions - 2018-19:
Enrollment –
• Student numbers 1,125 of which 130 students are identified as Special Ed
Revenue-
• School District Subsidy - flat rate per student based on revised 2017-18 Regular Ed $8,327 and Special Ed $26,197
• IDEA at 17-18 rate total $135,000
• Federal Entitlements - Title I and Title II estimated $1M, allocations have not been released by PDE at this time for 18-19
Expenditures -
• Teacher Salaries and Benefits for Personnel - based on administration recommendations approximately
• $400,000 increase in total teaching salaries and a 3% increase in non-teaching salaries.
• Other Personnel changes to be discussed based on administration recommendations
• Medical rate increases at estimated 5%, waiting on actual from broker PSERS rate increases from 32.57% to 33.43% as defined by State.
• FICA and Unemployment current level
• Disability and Worker's Comp increase by inflation
• Special Education - Special Education budget prepared by Administration - based on students, evaluations, prior year expenses
• Contracted Services and Other Purchased Services - increases based Administrations projections
• Supplies, Books and Instructional Aides - increases based on Administrations projections and previous years expenses
• Technology - based on Technology budget prepared by Administration and needs.

Bottom line - Revenue over expense is balanced

Resolutions:

Resolution #42-17/18 Approval of Linton’s Food Service Contract
Motion for Approval made Ava Willis-Barksdale Seconded by Irv Brockington Passed Unanimously

Resolution #43-17/18 Approval of Union Bargaining Agreement
Motion for Approval made Wes Somerville Seconded by Irv Brockington Passed Unanimously

Resolution #44-17/18 Offers of Employment
Motion for Approval made Irv Brockington Seconded by Wes Somerville Passed Unanimously

Committee Reports:
Personnel & Compensation Committee Report: Presented by Ava Willis-Barksdale, Chair and Sheila Moses
Ms. Barksdale briefly spoke about conference calls with the Dr. Lee, Sheila Moses and Charletta Zeigler to review and discuss 2018 evaluation outcomes for both the teaching and non-teaching staff members. After those evaluations 7 teachers were rated unsatisfactory in one, or more domains on their evaluation, with only 2 rated unsatisfactory for their overall rating. The evaluation for the non-teaching staff was revamped this year as an electronic process, through survey monkey, making it a more efficient tool, and paperless. Two non-teaching staff members have been recommended to be released and one recommend for promotion. Dr. Lee and Sheila Moses shared details on rating outcomes, proposed pay increases, and the impact on the 2018-2019 budget.

Resource & Development Committee Report: Presented by Michele Jones (Wes Somerville, Chair)
Ms. Jones was excited to share the draft of the WOLCS case statement for support for the 20th anniversary. The Case statement is a quick reference document that can be used to share information with potential contributors, stakeholders, and the community. It contains a brief synopsis of the history of WOLCS, as well as, the future of the school. Moreover, it explains how someone can support the mission and vision of WOLCS. Ms. Jones will make some minor changes to the case statement and add basis for giving. Suggestions were made to shorten the document for “easy reading”.

Academic Affairs Committee Report: Presented by Sheila Royal-Moses (Sharmain Matlock-Turner, Chair)
No Report

Governance & Nominating Committee Presented by Sharmain Matlock-Turner, Chair
Ms. Matlock-Turner re-introduced the two newly minted board members Julian Thompson and Wendy Thomas. She reminded everyone that we are always looking for people to join the board, and that we currently have 10 seated board members and our charter allows up to 12 total board members.

CEO Report
Dr. Lee congratulated Board President Sharmain Matlock-Turner for her first standing ovation as she was bestowed with the "Others" award by the Salvation Army for her extraordinary spirit of service to "Others", and exceptional service to the community. Congratulations on a job well done!

Dr. Lee provided review of all resolutions and gave the Board an update on activities leading up to the main event for our 20th Year Anniversary. On Friday, May 11th, middle school boys enjoyed an evening out with their Moms & Mom-Figures at our Annual Mother-Son Dance. On Friday, May 18th, 70 eighth graders and their escorts arrived in all their splendor at the 8th Grade Formal – H&H Community Center. The students received the red-carpet treatment as they arrived at "WOLCS Night at the Oscars"- complete with lights, paparazzi and a Walk of Fame. On Tuesday, May 22nd, students competed in the Reading Olympics. The team won a blue ribbon. A graduation speaker has been selected, Mr. Darius Rodney-Hurst, a lifer of WOLCS, graduating in June 2010. Our graduation ceremony will be held at Girard College on June 20th. The kindergarten lottery was held on Wednesday, April 25, 2018. 125 kindergarten families were selected for enrollment. We congratulate the newly elected officers of the FBI - Families Being Involved Parent Organization who will serve for the next two years. The official swearing in of the new officers will take place on June 13th at the FBI Pot Luck Gathering.

Dr. Lee was proud to report that in 90 working days — start to finish (including 26 negotiation days) we finalized the new 4-year collective bargaining agreement with our teachers' union. Dr Lee closed by stating that she wanted to thank the board for their hard work and dedication to overall mission and vision of the school.

Executive Session
At 9:43am The Board entered Executive Session to discuss matters related to Personnel.

Executive Session ended at 10:21am.

Meeting was adjourned at 10:58am

Motion for Approval made by: Ava Willis Barksdale Second by: Irv Brockington

The next Board Meeting is scheduled for Monday, June 25, 2018, 6:00pm-8:00pm, at West Oak Lane Charter School.