



## Finance Advisory Committee Meeting Minutes Wednesday, February 20<sup>th</sup>, 2019 at 7:30am

Members Present: Art Chase; Stan Johnson; Kira Horenn; Samantha Gallagher; Cheryl Weiscamp; Andy Burns; John Gillam

- I. Call to Order – Art called the meeting to order at 7:44 am.
- II. Approval of Agenda - Stan motioned to approve the agenda with a second by Cheryl. Agenda was approved.
- III. Approval of Previous Minutes: December 14<sup>th</sup>, 2018 and January 11<sup>th</sup>, 2019 – Stan motioned to approve the previous minutes with a second by John. Previous minutes were approved.
- IV. Public Comments - None
- V. Old Business:
  - A. Policy and Procedure Review – Policies will be scheduled for review in March. There were no objections by the committee.
  - B. Quarterly 18-19 Financial Reports – Samantha reviewed the information on the reports with the committee from the January FAC. See FAC 01/11/19 minutes VI. B. for details. The committee reviewed and there were no objections. The Q2 18-19 Financial Reports were approved unanimously by the committee.
- VI. New Business
  - A. Health Insurance Committee Update – Samantha discussed the financial models for the different options of health insurance recommended by the Health Insurance Committee at last week's meeting. The FAC committee was asked for their recommendation to present to the Board and they suggested reaching out to the Health Insurance Committee for their recommendation and presenting that to the Board. Andy will send out a survey to that committee asking for their recommendations and send out the results to the FAC members for final review before presenting to the Board.
  - B. FAC Semi-annual communication to the public – Art asked for input regarding what communications we need to present to the public and who will do it. The committee agreed that the best route for communication would be to utilize the Durango 9-R connection newsletter that goes out to the families. Andy will reach out to communications to get this process started and will update the FAC committee on deadlines to submit information for the newsletter.
  - C. FAC presentation to the Board – This will be Tuesday, February 26<sup>th</sup>, 2019 at around 5:50pm in the Board Room. Art will type something up and Cheryl will present to the Board.
  - D. Activities/Athletics Committee Update – They are determining the appropriate financial ratios to ensure stability by reviewing the gate revenue, participation fees, and coach salaries.

VII. FAC Charges/BC04 – None. Committee agreed to strike this as standing agenda item.

VIII. Announcements

- The next DAAC meeting is February 27, 2019 at Animas Valley Elementary. Stan is signed up to attend as the FAC representative.
- The next FAC meeting is March 15<sup>th</sup>, 2019.
- John Rieter recently resigned. The Committee asked to reach out to the community for a replacement. Durango 9-R will make a formal announcement for this open volunteer position prior to the March FAC meeting.

IX. Adjournment – The meeting was adjourned at 8:55am by Art.