

MINUTES

LoveWorks Academy for Visual and Performing Arts Regular Meeting of the Board of Directors

Meeting Date: October 16, 2018
Meeting Time: 6:00 PM
Meeting Location: LoveWorks Academy
2225 Zenith Ave N, Golden Valley, MN 55422

LoveWorks Mission

*To inspire life-long learning, empower ALL
students academically, and nurture the arts.*

Board Members in Attendance

Tierney Carroll (Chair)
Sara Kemper (Secretary)
Ron Richard (Treasurer)
Katie Carlin
Jidana Cook *Arr. 6:13pm*
Angie von Ruden-Doll
Schuyler Troy

Ex-Officio Members in Attendance

Arthur Turner (LWA)
Mary Stafford (True North)

Board Members Not in Attendance

Ellie Holte (Vice Chair)
Tamala Lacy

Others in Attendance

Andrew Grice, Audit Manager at BerganKDV
Nate Winter, CLA
Nick Dudero, CLA



1. Opening Items

- Call to order at 6:06pm
- Public forum (available for the public to address the board)
 - No one present

2. Audit Report

- Andrew Grice of BerganKDV reported on findings from the FY18 audit
- Unmodified, “clean” opinion of financial statements
 - One adjustment proposed regarding state aid revenue and state receivable balance
- Compliance findings
 - Uncollateralized deposits
 - Prompt payment of bills
- Details are included in the following documents:
 - Financial Statements, June 30, 2018
 - Communications Letter, June 30, 2018
- Noted decrease in ADM over past four years
- Jidana Cook arrived at 6:13pm
- Recommend that board adopts fund balance policy
 - This is not a required policy, but a recommended practice
- Finance team will be reviewing options for responding to audit findings and presenting recommendations to the board

Motion: Accept the audit from BerganKDV for the June 30, 2018 school year (Angie von Ruden-Doll)		Seconded: Ron Richard	
In Favor: 7	Opposed: 0	Abstained:	Outcome: Motion carried [7-0]

3. Consent Agenda

- Approval of previous meeting minutes
- Approval of meeting agenda
- Committee Reports
- Board Resolution – BMO Harris
 - Current form on file is outdated.

Motion: Approve consent agenda (Sara Kemper)		Seconded: (Katie Carlin)	
In Favor: 7	Opposed: 0	Abstained:	Outcome: Motion carried [7-0]

4. School Leader Report

- Academics
 - Mary Stafford and Arthur Turner presented an overview of NWEA MAP results for Fall 2018

- Many students started off the year higher than where they were at the end of last year; this indicates that summer learning loss was not as high as we may expect for these students. Some students did show some summer learning loss.
 - Mrs. Carlin noted the important work of school social work team in helping re-acclimate students to school, addressing barriers to learning
- Wide range in terms of how individual students are performing
- NWEA includes parent portal where parents/guardians can see how their child is doing
- About to implement Imagine Learning (online learning portal)
- Learner profiles are being developed to guide student-led conferences, allow students opportunity to reflect on previous performance and their own learning preferences and goals
 - Idea is for students to take ownership of their own learning
 - Student-led conferences to begin this week
- A question was raised about how families would know about the student-led conferences. Parent communication in various forms (text, social media, twice-per-month newsletters) has been implemented but parents should be sure to check backpacks for important notices going home.
- Arts
 - Implementation of visual arts and choir going very well
 - Students now have two options for dance: traditional (tap, jazz, ballet) and a more “urban” style
 - Drumline, arts helping to keep students engaged and reducing counterproductive behaviors
- Staffing update
 - No open positions or changes
- Enrollment update
 - Currently at 175 students. October 1 ADM 168. State will fund the school based on this number, but assuming growth in enrollment, state will pay owed revenue in excess of Oct 1 figures next school year.
 - Still attracting new families. Expect to continue to grow.
- Compliance and accountability
 - All reports have been filed
 - Upcoming: charter school assurances due
- Operations
 - No new updates
- Other
 - Behavior
 - Mr. Turner noted that students are learning to resolve behavioral issues on their own
 - Ms. Stafford noted that teachers are holding students to high behavioral expectations
 - Did not receive Bush Foundation grant or MDE safety grant
 - Minimal feedback from Bush Foundation; grant review process was outsourced to 2Revolutions

- MDE safety grant was awarded on a lottery basis
- Waiting to hear back from Graves Foundation

5. Financial Review

- Review of September financial report
 - Mr. Dudero of CLA provided overview of Sept 2018 financial report.
 - Lease aid entitlement for FY19 has not been loaded yet.
 - The state may “claw back” FY18 overpayment in January or February of this year.
 - Need for cash flow analysis through year to ensure will be on track to make payments.
 - Question about Non-Profit Assistance Fund monthly payment of approximately \$3,850
 - Mr. Richard and CLA team to look into this
 - *Update from Nichole Schmidt, Oct. 17: Understanding is that this is a monthly payment on a loan taken out during the 2014-15 year for computers*
 - Revenue and expenses are tracking on target with percent of year completed
 - Still have need for petty cash policy; CLA will provide a template
 - Question about school turnaround grants – are there opportunities for funding?
 - Ms. Stafford will look into this.

Motion: Accept financial statements for September 2018 (Ron Richard)		Seconded: (Angie von Ruden-Doll)	
In Favor: 7	Opposed: 0	Abstained:	Outcome: Motion carried [7-0]

6. Board Governance

- Please be sure to respond to emails in a timely manner
 - Several people still have not completed the board member survey sent out by Ms. Kemper on September 26.
- Please update Sara on progress toward required governance, finance, and employment trainings.
- Executive Committee meetings will be held quarterly and as needed. The next meeting will be held on Wednesday, November 14 at 8am.

7. Other Business

- Mr. Turner shared this quote from a LoveWorks’ 6th grader:
 - “LoveWorks is my home and LoveWorks is my happy place.”
- Harvest festival, October 24, 5:30-7:30pm
 - All board members and LWA community members welcome

8. Close of Meeting

- Next meeting date: November 20, 2018, 6:00pm, LoveWorks Academy

- Adjourned 7:47pm