

Charter School of Morgan Hill

Statement of Activities and Changes in Net Assets

	<u>Unaudited</u> <u>Actuals</u>	<u>Revised</u> <u>Budget</u>
	<u>Jul '17 - Jun 18</u>	<u>Jul '17 - Jun 18</u>
Revenues		
LCFF State Funding	\$ 4,820,244	\$ 4,787,632
Lottery Revenue	135,746.56	135,000
One-Time Discretionary Funds	90,804	100,030
State Revenues - Other	304,474	314,365
Special Education Funding - CA	341,424	331,000
Special Education Funding - Federal	74,119	84,990
Federal Revenues - Other	76,116	132,504
Other Local Revenues	492,915	449,192
Total Revenue	<u>\$ 6,335,843</u>	<u>\$ 6,334,713</u>
Expenses		
Salaries	3,421,681	3,391,321
Employee Benefits	1,106,797	1,118,267
Books and Supplies	188,858	174,500
Services and Other Operating Ex	790,167	765,903
Special Education Expense (Including Salaries & Benefits)	797,251	827,753
Total Expense	<u>\$ 6,304,755</u>	<u>\$ 6,277,744</u>
Change in Net Assets	\$ 31,088	\$ 56,969
Total Net Assets Beginning	<u>\$ 1,960,737</u>	<u>\$ 1,960,737</u>
Total Net Assets Ending	<u>\$ 1,991,824</u>	<u>\$ 2,017,706</u>