

**SPRINGFIELD SCHOOL DISTRICT**  
HISTORICAL TAX RATE CALCULATION

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	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY20 Change
Total Expenditures	2.7%	2.9%	2.2%	-0.2%	2.2%	0.6%	4.4%	0.9%	-0.6%	
Local Revenues	-2.9%	-0.4%	3.3%	-0.3%	9.4%	4.5%	13.6%	-0.3%	-5.4%	
Education Spending	4.6%	4.0%	1.8%	-0.1%	0.0%	-0.7%	1.2%	1.3%	1.2%	
Equalized Pupils	-0.7%	-1.2%	-0.4%	-1.9%	-0.8%	-0.5%	-0.8%	-0.4%	-1.0%	
Ed Spending/Eq Pupil	5.3%	5.3%	2.2%	1.8%	0.8%	-0.2%	2.03%	1.73%	2.23%	
Equalized Tax Rate	<b>1.4995</b>	<b>1.5818</b>	<b>1.6273</b>	<b>1.7029</b>	<b>1.7342</b>	<b>1.6730</b>	<b>1.6299</b>	<b>1.6483</b>	<b>1.6850</b>	
% ETR Increase over PY	6.6%	5.5%	2.9%	4.6%	1.8%	-3.5%	-2.6%	1.1%	2.2%	
<b>1 Total Expenditures</b>	<b>26,800,897</b>	<b>27,587,559</b>	<b>28,185,921</b>	<b>28,136,012</b>	<b>28,742,934</b>	<b>28,909,582</b>	<b>30,170,460</b>	<b>30,436,739</b>	<b>30,254,275</b>	<b>(182,464)</b>
<b>2 Local Revenues</b>	<b>6,314,106</b>	<b>6,288,057</b>	<b>6,497,346</b>	<b>6,474,646</b>	<b>7,081,993</b>	<b>7,402,479</b>	<b>8,408,162</b>	<b>8,381,551</b>	<b>7,932,766</b>	<b>(448,785)</b>
<b>3 Education Spending</b>	<b>20,486,791</b>	<b>21,299,502</b>	<b>21,688,575</b>	<b>21,661,366</b>	<b>21,660,941</b>	<b>21,507,103</b>	<b>21,762,298</b>	<b>22,055,188</b>	<b>22,321,509</b>	<b>266,321</b>
<b>4 Equalized Pupils</b>	<b>1,391.18</b>	<b>1,373.85</b>	<b>1,369.02</b>	<b>1,342.55</b>	<b>1,331.78</b>	<b>1,325.17</b>	<b>1,314.18</b>	<b>1,309.26</b>	<b>1,296.17</b>	<b>(13.09)</b>
<b>5 Ed Spending per Eq Pupil</b>	<b>\$14,726</b>	<b>\$15,504</b>	<b>\$15,842</b>	<b>\$16,134</b>	<b>\$16,265</b>	<b>\$16,230</b>	<b>\$16,560</b>	<b>\$16,846</b>	<b>\$17,221</b>	<b>\$376</b>
Excess Spending Threshold	14,733	14,841	15,456	16,166	17,103	16,466	17,386	17,816	18,311	\$495
Excess Spending exclusions	729	731	726	734	739	731	744	766	739	-\$27
EdSp/EqPup with over threshold	14,726	15,504	15,842	16,134	16,265	16,230	16,560	16,846	17,221	375.63
Base Ed Amt/Prop Yield	8,544	8,723	9,151	9,285	9,285	9,701	10,160	10,220	10,220	0
District Spending Adjustment	172.357%	177.731%	173.122%	173.770%	175.171%	167.299%	162.988%	164.829%	168.505%	3.675%
Base Tax Rate	0.87	0.89	0.94	0.98	0.99	1.00	1.00	1.00	1.00	0.00
Equalized Homestead Tax Rate	<b>1.4995</b>	<b>1.5818</b>	<b>1.6273</b>	<b>1.7029</b>	<b>1.7342</b>	<b>1.6730</b>	<b>1.6299</b>	<b>1.6483</b>	<b>1.6850</b>	<b>0.0368</b>
Common Level of Appraisal	101.02%	105.43%	107.14%	109.88%	109.86%	110.47%	110.00%	95.16%	95.16%	0.00%
Actual Homestead Tax Rate	\$ 1.4844	\$ 1.5003	\$ 1.5189	\$ 1.5498	\$ 1.5786	\$ 1.5144	\$ 1.4817	\$ 1.7321	\$ 1.7707	\$ 0.0386
Cut 1c on equalized homestead tax rate	\$ 133,000		Homestead	100,000					Tax increase	\$ 38.62
				200,000					Tax increase	\$ 77.25
				300,000					Tax increase	\$ 115.87

# EDUCATION SPENDING per EQUILIZED PUPIL

