

Charter School of Morgan Hill

Statement of Activities and Changes in Net Assets

	Audited	
	Actuals	Budget
	<u>Jul '16 - Jun 17</u>	<u>Jul '16 - Jun 17</u>
Revenues		
LCFF State Funding	\$ 4,622,450	\$ 4,646,586
Lottery Revenue	130,694	114,030
One-Time Discretionary Funds	129,995	143,494
State Revenues - Other	161,565	9,133
Special Education Funding - CA	354,314	330,944
Special Education Funding - Federal	83,056	77,826
Federal Revenues - Other	74,469	134,504
Other Local Revenues	325,871	358,867
Total Revenues	<u>\$ 5,882,413</u>	<u>\$ 5,815,383</u>
Expenses		
Salaries	3,193,232	3,044,241
Employee Benefits	807,433	801,678
Books and Supplies	113,400	78,700
Services and Other Operating Ex	1,027,991	1,150,179
Special Education Expense (Including Salaries & Benefits)	715,301	739,881
Total Expense	<u>\$ 5,857,357</u>	<u>\$ 5,814,678</u>
Change in Net Assets	\$ 25,056	\$ 705
Total Net Assets Beginning	<u>\$ 1,935,681</u>	<u>\$ 1,935,681</u>
Total Net Assets Ending	<u>\$ 1,960,737</u>	<u>\$ 1,936,386</u>