

**Crandall Independent School District**

Annual Debt Information as Required by HB 1378 - FYE 8/31/18

Name of Individual Debt Obligation	Principal Issued <sup>(1)</sup>	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose <sup>(2)</sup>	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Sch Bldg & Ref Bds Ser 2002	\$ 23,178,356	\$ 2,534,261	\$ 13,470,000	08/15/2023	Yes	\$ 29,940,025	\$ -	Sch Bldg & Ref	Not Rated	A+	A+	Not Rated	AAA	AAA	PSF
U/L Tax Sch Bldg Bds Ser 2008	19,999,965	47,755	105,000	08/15/2019	Yes	20,851,752	-	School Building	Not Rated	A+	A+	Not Rated	AA	Not Rated	AGM
U/L Tax Ref Bds Ser 2012A	10,447,271	5,754,290	15,700,000	08/15/2029	Yes	16,516,427	-	Refunding	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2012B	4,785,755	2,957,260	4,250,000	08/15/2028	Yes	5,105,335	-	Refunding	Not Rated	A+	Not Rated	Not Rated	Not Rated	Not Rated	None
U/L Tax Ref Bds Ser 2015	8,850,000	8,800,000	12,822,300	08/15/2033	Yes	10,314,939	-	Refunding	Not Rated	A+	Not Rated	Not Rated	AA	Not Rated	AGM
U/L Tax Sch Bldg Bds Ser 2016A	16,340,000	16,210,000	29,400,750	08/15/2036	Yes	20,229,817	-	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016B	6,820,000	6,535,000	8,769,469	08/15/2033	Yes	7,630,011	-	Refunding	Not Rated	A+	Not Rated	Not Rated	Not Rated	Not Rated	None
U/L Tax Sch Bldg Bds Ser 2017A	33,430,000	33,430,000	63,171,950	08/15/2043	Yes	25,676,195	9,687,124	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2017B	6,255,000	6,255,000	12,382,600	08/15/2031	Yes	9,334,850	-	Refunding	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
<b>Total</b>	<b>\$ 130,106,347</b>	<b>\$ 82,523,565</b>	<b>\$ 160,072,069</b>			<b>\$ 145,599,352</b>	<b>\$ 9,687,124</b>								

<sup>(1)</sup> Principal issued is the amount authorized and there is none unissued.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

**Summary of Total Debt Obligations**

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 130,106,347
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	5,706
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	82,523,565
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	3,619
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	160,072,069
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	7,020
Authorized But Unissued Debt Secured by Ad Valorem Taxes	90,000,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	172,523,565
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	7,566

**Political Subdivision Information**

Name	Crandall Independent School District
Type	Independent School District
Physical Address	400 West Lewis Street Crandall, Texas 75114

**Contact Information**

Name	Larry Guerra
Title	Chief Financial Officer
Telephone	(972) 427-6000

2018 Population: 22,803

Source: Municipal Advisory Council of Texas