

Hampden-Wilbraham Regional School District

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Assistant Superintendent for Business Report November 6, 2015

A handwritten signature in blue ink, appearing to be "B. Regalbuto", is written over the right side of the report title.

Financial Report:

Included in your packet are the financial reports for the month ending October 2015. At the end of four months of operations, the District has expended \$12 million dollars or about 26% of the budgeted funds. Also attached are copies of the Treasurer's certification sheets for the first quarter of FY16. The Treasurer's position is required by law, and hired by the School Committee to provide another set of eyes to review key financial data points and required submissions with a direct line of communication to you if an issue should arise. The reports are prepared by the Business Office and are reviewed by me – this process is another check and balance built into the system of internal controls. The Reserve for Contingency remains fully intact at \$100,000.

A copy of the official certification letter from the Massachusetts Department of Revenue Department of Local Services Office is part of the information for your review. HWRSD's certified E& D balance as of July 1st, 2015 is \$1,349,190, representing a decrease of \$263 from last year. The District could have up to 5% of its Operating and Capital Budget (\$44,848,047) in this fund or \$2,242,402. We currently have 3.01% in this reserve.

I have participated as a member of the MASBO Foundation Budget Review Committee over the last year, and the Foundation Budget Review Commission has concluded with the issuance of a final report. In its final report, the Commission made recommendations around Health Insurance, Special Education, ELL, Low Income Students, and the efficient and effective allocation of resources regarding data collection and Stakeholder Data Advisory Group Recommendations. As a point of interest, we have posted the Final Report on the website at www.hwrstd.org, District Office, Finance/Business.

As always, please feel free to contact me with any questions or concerns.

OCTOBER 2015

Revenue	RECEIPTS MONTH OF Oct-15	RECEIPTS YTD ENDING Oct-15	VOTED BUDGET 2015-2016	FY15 ANTICIPATED REVENUE	COMPARISON OVER(UNDER) BUDGET
REVENUE & INCOME					
BASE AID CHAPTER 70	956,985	3,827,938	11,483,814	11,483,814	0
TRANSPORTATION CH 71	0	0	1,363,936	1,363,936	0
ASSESSMENT HAMPDEN	0	2,007,341	7,677,355	7,677,355	0
ASSESSMENT WILBRAHAM	0	6,109,062	23,397,748	23,397,748	0
CHARTER SCHOOL REVENUE	0	0	0	0	0
INTEREST	1,846	8,268	50,000	50,000	0
APPLIED MEDICAID	0	0	140,000	140,000	0
MISCELLANEOUS	133	3,306	0	3,306	3,306
APPLIED E&D	0	0	462,465	462,465	0
HOMELESS TRANSPORTATION	0	0	0	0	0
PRIOR YEAR ENCUMBRANCES	0	0	0	0	0
E&D CONTINGENCY RESERVE	0	0	100,000	100,000	0
	958,964	11,955,915	44,675,318	44,678,624	3,306
Debt Assessment Hampden			226,800		
Debt Assessment Wilbraham			72,728		

DETAIL BY FUNCTION 1000-9000 - 10/31/15

<u>FUNCTION</u>	<u>BUDGET</u>	<u>PER G/L 10/31/15</u>	<u>(UNDER) OVER</u>
Func: SCHOOL COMMITTEE - 1110	17,286	12,513	(4,773)
Func: SUPERINTENDENT - 1210	277,158	92,789	(184,369)
Func: ASST SUPERINTENDENT OFFICE - 1220	172,953	51,595	(121,358)
Func: OTHER DISTRICT ADMIN - 1230	18,270	6,324	(11,946)
Func: BUSINESS AND FINANCE - 1410	562,848	209,848	(353,000)
Func: HUMAN RESOURCES & BENEFITS - 1420			
Func: LEGAL SERVICE-SCHOOL COMMITTEE - 1430	22,000	6,553	(15,447)
Func: LEGAL SETTLEMENTS - 1435	30,000	4,896	(25,104)
Func: DISTRICTWIDE TECHNOLOGY - 1450	280,861	89,809	(191,052)
TOTAL ADMINISTRATION	1,381,376	474,327	(907,049)
Func: CURRICULUM DIRECTORS - 2110	599,134	143,287	(455,847)
Func: SCHOOL LEADERSHIP-PRINCIPALS - 2210	1,650,177	499,598	(1,150,579)
Func: BUILDING TECHNOLOGY - 2250	135,475	29,495	(105,980)
Func: TEACHERS, CLASSROOM - 2305	13,110,320	2,467,526	(10,642,794)
Func: TEACHERS, SPECIALISTS - 2310	2,745,392	596,125	(2,149,267)
Func: INSTRUCTIONAL COORDINATORS - 2315	76,198	10,908	(65,290)
Func: INSTRUCTIONAL- THERAPEUTIC - 2320	1,073,201	205,781	(867,420)
Func: INTRUCTIONAL SUBSTITUTES - 2325	251,287	27,865	(223,422)
Func: PARAPROFESSIONALS/INSTRUCT - 2330	1,366,928	217,338	(1,149,590)
Func: LIBRARIANS/MEDIA CENTER - 2340	252,924	49,403	(203,521)
Func: PROFESSIONAL DEV LEADERSHIP - 2351	25,305	15,315	(9,990)
Func: PROF DEVELOPMENT SUBSTITUTES - 2355	16,225	350	(15,875)
Func: PROF DEVELOPMENT STIPENDS - 2357	139,479	34,781	(104,698)
Func: TEXTBOOKS AND RELATED MATERIAL - 2410	39,505	6,803	(32,702)
Func: OTHER INSTRUCTIONAL MATERIALS - 2415	157,380	63,150	(94,230)
Func: INSTRUCTIONAL EQUIPMENT - 2420	145,649	31,928	(113,721)
Func: GENERAL SUPPLIES - 2430	158,809	61,093	(97,716)
Func: OTHER INSTRUCTIONAL SERVICES - 2440	7,000	386	(6,614)
Func: CLASSROOM TECHNOLOGY-HARDWARE - 2451	14,545	211	(14,334)
Func: INSTRUCTIONAL SOFTWARE - 2455	219,789	100,671	(119,118)
Func: GUIDANCE - 2710	588,006	122,349	(465,657)
Func: TESTING AND ASSESSMENT - 2720	1,387	-	(1,387)
Func: PSYCHOLOGICAL SERVICES - 2800	920,794	155,492	(765,302)
TOTAL INSTRUCTIONAL	23,694,907	4,839,855	(18,855,052)
Func: ATTENDANCE SERVICES - 3100	7,308	-	(7,308)
Func: HEALTH SERVICES - 3200	425,859	85,824	(340,035)
Func: STUDENT TRANSPORTATION SERVICE - 3300	3,161,117	777,948	(2,383,169)
Func: ATHLETIC SERVICES - 3510	323,703	80,545	(243,158)
Func: OTHER STUDENT ACTIVITIES - 3520	89,122	15,021	(74,101)
Func: SCHOOL SECURITY - 3600	4,500	46	(4,454)
TOTAL TRANS, ATHL, HEALTH SVCS	4,011,610	959,384	(3,052,226)
Func: CUSTODIAL SERVICES - 4110	1,962,922	695,484	(1,267,438)
Func: HEATING OF BUILDINGS - 4120	420,600	9,679	(410,921)
Func: UTILITY SERVICES - 4130	908,986	252,420	(656,566)
Func: MAINTENANCE OF GROUNDS - 4210	312,500	101,747	(210,753)
Func: MAINTENANCE OF BUILDINGS - 4220	553,000	202,441	(350,559)
Func: MAINTENANCE OF EQUIPMENT - 4230	40,500	12,369	(28,131)
Func: EXTRAORDINARY MAINTENANCE-4300	0	-	-
TOTAL BUILDING AND GROUNDS	4,198,508	1,274,140	(2,924,368)
Func: EMPLOYEE RETIREMENT - 5100	1,201,253	1,184,299	(16,954)
Func: EMPLOYEE SEPARATION - 5150	97,556	87,734	(9,822)
Func: PERSONNEL INSURANCE PROGRAMS - 5200	3,695,385	1,501,011	(2,194,374)
Func: INSURANCE -RETIRED SCHOOL EMPL - 5250	1,772,587	153,833	(1,618,754)

Func: OTHER INSURANCE - 5260	170,463	170,567	104
Func: SHORT TERM INTEREST - 5400	15,000	-	(15,000)
Func: SCHOOL CROSSING GUARDS - 5550	26,784	6,313	(20,471)
TOTAL INSURANCES AND FIXED COSTS	6,979,028	3,103,757	(3,875,271)
Func: L-T DEBT PRINCIPAL/SCH CONTR: - 8100	792,465	207,465.00	(585,000)
Func: L-T DEBT INTEREST/SCH CONSTR: - 8200	1,375,225	684,259.00	(690,966)
TOTAL DEBT SERVICE	2,167,690	891,724	(1,275,966)
Func: TUITION TO MASS SCHOOLS - 9100	163,174	23,148	(140,026)
Func: TUITION OUT OF STATE-9200	365,726	73,833	(291,893)
Func: TUITION OUT OF STATE-CIRCUIT BREAKER OFFSET	(503,574)	-	503,574
Func: TUITION TO NON-PUBLIC: - 9300	557,613	199,853	(357,760)
Func: TUITION TO COLLABORATIVE - 9400	2,020,555	164,655	(1,855,900)
TOTAL TUITIONS	2,603,494	461,489	(2,142,005)
Func: Contingency-9900	100,000	-	(100,000)
FY 15 Budget	45,136,613	12,004,677	(33,131,936)
Applied School Choice	(461,295)	-	461,295
TOTAL October 2015 - GENERAL FUND	44,675,318	12,004,677	(32,670,641)