

# Business Terminology

- ADA - Average-Daily-Attendance
  - Schools are funded on average daily student attendance
- Cover Letter
  - Budget narrative accompanying State forms
- DOF - Department of Finance (California)
- DSA - Department of State Architect
  - Governing agency responsible for authorizing construction plans for school districts
- FCMAT - Financial Crisis Mgmt. Advisory Team
  - Independent State agency that supports school districts
- FTE - Full-time Employees
- K - Thousand
- LAO - Legislative Analyst Office
  - Independent State advisory agency
- LEA - Local Education Agency
  - School districts and community colleges
- LCFF - Local Control Funding Formula
  - State adopted in 2013-14 to replace Base Funding Formula for K-12 Education
- M - Million
- OCDE - Orange County Dept. of Education
  - State's governing oversight agency for schools
- OCT - Orange County Treasury
  - Serves as the "bank" for school districts
- OPSC - Office of Public School Construction
  - Governing agency who oversees state funded facility programs
- SSC - School Services of California
  - Education finance consultant