



St. Barnabas School

WHERE TRADITION MEETS INNOVATION

INFORMATION ON ST. BARNABAS BUCKEYE SCHOLARSHIP

HISTORY:

St. Barnabas parish funded the St. Barnabas Buckeye Scholarship to assist active Catholic families with the payment of tuition for Catholic education at St. Barnabas School.

FUNDING:

The Buckeye Scholarship is funded by Education Fund contributions made via yellow envelopes during the regular Sunday offertory and from other contributions to the parish.

To sustain the Scholarship's ongoing purpose, no more than 5% of the scholarship's principal balance can be factored annually into scholarship awards.

FUND FORMULA:

The Buckeye Scholarship fund for each school year is based on a five-year average of income to the Scholarship's balance plus/minus change in market value.

The Buckeye Scholarship Committee will compute the annual scholarship fund figure in April of each fiscal year based on the March fund balance.

The Buckeye Scholarship Committee will award scholarships based on available funds and the number of requests. The Buckeye Scholarship Committee accords priority to families of enrolled students before families of new students.

Scholarship awards are applied only to St. Barnabas tuition costs for the upcoming school year.

SCHOLARSHIP & GUIDELINES:

The Buckeye Scholarship Committee will consider the following guidelines in awarding annual scholarships to active St. Barnabas families:

1. The family's total tuition costs for St. Barnabas and Catholic high school tuition is 10% or more of the family's total adjusted gross income as determined by the prior year's Federal tax return.
2. Applicant family is Catholic and is a registered and active parishioner of St. Barnabas parish. Mass attendance is a necessary component of active membership. Applicant family also actively participates as a volunteer in parish and school events.
3. The Buckeye Scholarship Committee will give priority to St. Barnabas families who contribute regularly to the offertory.

The Buckeye Scholarship Committee also will consider awarding a one-time scholarship to St. Barnabas families based on the following guidelines:

1. An unanticipated change in family circumstances (i.e. serious medical condition or unexpected employment loss) that causes a temporary loss of income or creates an increase in the applicant family’s expenses such that the total cost for St. Barnabas school and Catholic high school tuition are 10% or more of the applicant family’s total adjusted gross income as determined by the prior year’s Federal tax return.
2. Applicant family is Catholic and is a registered and active parishioner of St. Barnabas parish. Mass attendance is a necessary component of active membership. Applicant family also actively participates as a volunteer in parish and school events.
3. The Buckeye Scholarship Committee will give priority to St. Barnabas families who contribute regularly to the offertory.

THE BUCKEYE SCHOLARSHIP COMMITTEE:

The Buckeye Scholarship Committee awards the Buckeye Scholarship. The Buckeye Scholarship Committee is a three-member panel that serves a three-year term. Two members of the Buckeye Scholarship Committee are appointed by the parish’s Finance Board. One member of the Buckeye Scholarship Committee is appointed by the parish’s School Board. The Pastor approves all three appointments. At the end of the three-year term, the Buckeye Scholarship Committee members shall be newly appointed, re-appointed, and approved by each of the appointing parties/boards.

The Buckeye Scholarship Committee may consult with the Principal and/or the Pastor to verify applicant’s eligibility and to glean ideas about participation opportunities.

St. Barnabas Parish pledges complete confidentiality for applicant families.

SCHOLARSHIP APPLICATION PROCESS:

The timeline for the application process is as follows:

May 24	June 15	June 30
Family submits application a copy of the family’s entire Federal tax return, to school or rectory	Scholarship Committee notifies applicant families of scholarship awards	Families notify St. Barnabas rectory of acceptance of scholarship award

Applications for the Buckeye Scholarship must be filed annually. In the case of the one-time scholarship award, the application must be filed when the unexpected change in family circumstances occurs.