

FINANCIAL REPORTS AND ACCOUNTABILITY

The Board of Education is committed to ensuring accountability to the public for the fiscal health of the District . The Board shall adopt sound fiscal policies and oversee the District's financial condition. The Superintendent or designee shall regularly keep the Board informed about the District's finances and shall submit timely reports so that the Board can take appropriate action to ensure the District's financial stability. The Superintendent or designee may recommend amendments to the District's budgeted revenues and expenditures as may be necessary to maintain a balanced budget.

- (cf. 3020 - Fiscal Policy Team)*
- (cf. 3100 - Budget)*
- (cf. 3300 - Expenditures/Expending Authority)*
- (cf. 3430 - Investing)*
- (cf. 9000 - Role of the Board)*

Legal Reference:

EDUCATION CODE

- 17150 Public disclosure of non-voter-approved debt*
- 33127 Standards and criteria for local budgets and expenditures*
- 33128 Standards and criteria; inclusions*
- 33129 Standards and criteria; use by local agencies*
- 35035 Powers and duties of superintendent*
- 41010 Accounting system*
- 41020 Requirement for annual audit by county superintendent of schools*
- 41450 Assistance and guidance to local offices of education*
- 41455 Examination of financial problems of local districts*
- 42100 Requirement to prepare and file annual statement*
- 42127.6 School district operations monitoring; financial obligation nonpayment*
- 42130-42134 Financial reports and certifications*
- 42140-42142 Public disclosure of fiscal obligations*
- 42647 Drawing of warrants by district on county treasurer; form of warrant; application and approval*

GOVERNMENT CODE

- 3540.2 School district; qualified or negative certification; proposed agreement review and comment*
- 16429.1 Local agency investment fund*
- 53646 Reports of investment policy and compliance*

CODE OF REGULATIONS, TITLE 5

- 15453-15463 Criteria and Standards for School District Interim Reports*
- 15480-15490 Criteria and Standards for County Office of Education Reports*

Policy
Adopted: June 25, 2001

BREA OLINDA UNIFIED SCHOOL DISTRICT
Brea, California