

SHOREWOOD SCHOOL DISTRICT

REFERENDUM FACTS



QUICK FACTS ABOUT THE SHOREWOOD SCHOOL DISTRICT REFERENDUM

The Shorewood School District will have two referendum questions on the April 2, 2019, ballot to address immediate and ongoing critical needs on each of Shorewood's school campuses. The Board of Education developed the proposed plan over the past several years with extensive community and staff input. Here are the important key facts about this comprehensive referendum plan:



All Students, All Schools

The proposed referendum plan impacts infrastructure and learning spaces at each of our four school campuses, three of which are 90+ years old.



Responsible Planning

The proposed plan stewards Shorewood School District's beautiful, historic buildings that require significant care, infrastructure renewal and safety improvements.



Safety and Accessibility

The proposed plan provides secure entrances, improved building accessibility and functionality, and other improvements to meet Americans with Disabilities Act (ADA).



Community Driven

The proposed plan reflects extensive input from staff workshops, community engagement, and a district-wide community survey.



www.shorewood.k12.wi.us/referendum/



referendum@shorewood.k12.wi.us



414-963-6900



SHOREWOOD SCHOOL DISTRICT REFERENDUM // VOTE APRIL 2

WHY NOW?

Since 2016, the District and the School Board have taken a strategic, step-by-step approach to long-range facilities planning. The multi-year process involved a community summit, community-wide surveys, more than a dozen staff and community workshops, and ongoing input from design and construction experts, resulting in a plan that reflects community priorities. Effective instruction and authentic learning opportunities for students will be supported through the learning space improvements in the facilities referendum plan.

SURVEY SAYS

A community survey was mailed to all households in the District in late 2018:

69%

of all residents who responded would likely support a \$275,000 operational referendum to increase funding for annual building maintenance on a recurring basis.

58%

of all residents who responded would likely support projects up to \$65 million to make improvements at all of our schools.

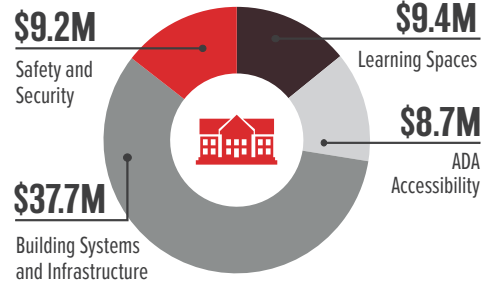
TWO BALLOT QUESTIONS

QUESTION 1: DISTRICT-WIDE FACILITIES PROJECTS

\$65M

\$65 million to address critical projects across the District, including safety, security, Americans with Disabilities Act (ADA) accessibility, building systems and infrastructure, targeted renovations to learning spaces at Lake Bluff and Atwater Elementary Schools, and a small expansion on the main academic building at Shorewood High School.

INCLUDED IN QUESTION 1



QUESTION 2: EXCEED REVENUE LIMIT

\$275,000/
YR

\$275,000 per year in ongoing funding for district-wide maintenance costs, beginning with the 2019-2020 school year. In addition to maintaining the improved and updated spaces included in the \$65M upgrades, ongoing annual costs include roof maintenance, asphalt and masonry repairs, and HVAC maintenance at all school campuses.

TAX INCREASE OVER CURRENT RATE

QUESTIONS 1 & 2 COMBINED

FAIR MARKET PROPERTY VALUE	PER YEAR
\$100,000	\$31.00
\$300,000	\$93.00
\$500,000	\$155.00

\$0.31 per \$1000 of fair market property value for both Questions 1 and 2. Factors: no estimated growth in Equalized Valuation (TID OUT) through 2025 and 0.50% thereafter; State aid impact of -33% (2018-19 tertiary reimbursement percentage) on incremental dollars spent above current spending level; assumes multi-phased borrowing within 5 years of approval, each at a 20-year amortization at 4.25%-4.50%. Preliminary financing plan is subject to change based on market conditions. Source: PMA Financial Advisors.

ATTEND AN INFO MEETING!

- March 11** Atwater, 6:30-8:00 p.m.
- March 13** SHS and SIS, 6:00-8:00 p.m.
- March 18** Lake Bluff, 9:30-11:00 a.m.

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