

## 2019-20 Property Tax Report Card

512001 - Massena Central School District

Contact Person: Nickolas Brouillette	<b>Budgeted 2018-19 (A)</b>	<b>Proposed Budget 2019-20 (B)</b>	<b>Percent Change (C)</b>
Telephone Number: (315) 764-3700			
Total Budgeted Amount, not Including Separate Propositions	54,442,331	54,936,721	0.91%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	14,542,306	14,542,306	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	14,542,306	14,542,306	0.00%
F. Permissible Exclusions to the School Tax Levy Limit			
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	14,832,973	15,029,223	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	14,542,306	14,542,306	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	290,667	486,917	
Public School Enrollment	2,585	2,559	-1.00%
Consumer Price Index		2.44%	

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	<b>Actual 2018-19 (D)</b>	<b>Estimated 2019-20 (E)</b>
Adjusted Restricted Fund Balance	19,102,496	21,354,498
Assigned Appropriated Fund Balance	2,268,679	1,567,343
Adjusted Unrestricted Fund Balance	3,686,748	2,446,943
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	6.77%	4.45%

### Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$4,000,000	\$4,000,000	Reserve will be saved until the district starts a Capital project
Capital	2019 Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$0	\$2,000,000	Reserve will be saved until the district starts a Capital project
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$1,289,705	\$1,289,705	Reserve will be used to offset Workers Compensation costs up to the annual premium if need
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$377,180	\$377,180	Reserve will be used to offset actual Unemployment claims if needed
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$1,000,000	\$1,000,000	Reserve will be used to offset Tax assessment challenges if needed
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	EBALR Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$8,411,148	\$8,321,148	Reserve will be used to offset Retirement incentive costs if needed
Retirement Contribution	ERS System Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$4,006,465	\$4,006,465	Reserve will be used to offset ERS contributions up to the annual invoice if needed
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve	TRS System Reserve	To fund employer retirement contributions to the Teachers' Retirement System	\$0	\$350,000	Reserve will be used to offset TRS contributions up to the annual amount if needed