

**WARRENTON-HAMMOND SCHOOL DISTRICT, OREGON**

**Resolution No. 19-20 #3**

**A RESOLUTION TO CONCUR WITH THE WARRENTON URBAN RENEWAL PLAN  
AMENDMENT**

**WHEREAS**, The Warrenton Urban Renewal Plan (Plan) was duly adopted and approved by the Warrenton City Commission on August 28, 2007 by Ordinance No. 1112-A; and,

**WHEREAS**, The Warrenton Urban Renewal Agency (Agency) proposes an amendment to the Plan to identify new projects, make changes to the Plan to address the new projects, and increase the maximum indebtedness by \$4,800,218; and,

**WHEREAS**, The Agency pursuant to requirements of ORS Chapter 457 has caused preparation of an Amendment to the Plan, called the Amended and Restated Warrenton Urban Renewal Plan (Amendment) Attached hereto as Exhibit A; and,

**WHEREAS**, The Amendment is accompanied by a Report as required under ORS 457.085(3), Attached hereto as Exhibit B; and,

**WHEREAS**, Pursuant to ORS 457.470(3) the Amendment causes revenue sharing to be a factor in division of taxes and revenue sharing is expected to commence in FY 2020/21; and,

**WHEREAS**, Pursuant to ORS 457.220(4) and ORS 457.220(5), the Amendment to increase maximum indebtedness requires concurrence by the overlapping taxing districts as the increase in maximum indebtedness is greater than 20% of the original maximum indebtedness as adjusted by inflation; and

**WHEREAS**, Concurrence is the approval of taxing districts representing 75% of the permanent rate levies; and

**WHEREAS**, The Warrenton Urban Renewal Agency is seeking the approval of the Warrenton/Hammond School District; and

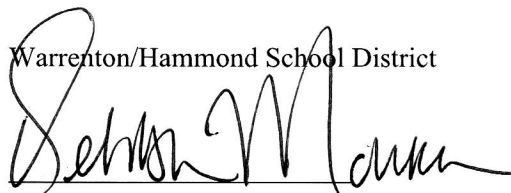
**NOW THEREFORE, BE IT RESOLVED** by the Board for the Warrenton/Hammond School District that:

**Section 1.** By enactment of this resolution, the Warrenton/Hammond School District concurs with the maximum indebtedness increase of \$4,800,218.

**Section 3.** This resolution takes effect upon its adoption.

PASSED AND APPROVED this 11 day of Sept. 2019

Warrenton/Hammond School District



ATTEST:

Tom Roggins

Attachments:

Exhibit A: Amended and Restated Warrenton Urban Renewal Plan

Exhibit B: Report on the Warrenton Urban Renewal Plan