

Office of Superintendent of Schools
Board of Education Meeting of August 13, 2018

SUBJECT: CONSIDER APPROVAL OF 2017-2018 6th and FINAL BUDGET AMENDMENT

This budget amendment is requested to bring the budget into compliance with current Fund and Function level expenditures and to make a budgetary projection for the 2017-2018 school year. This is the sixth and final budget amendment for the 2017-2018 school year.

The administration recommends that the board of education approves the 2017-2018 6th and Final Budget Amendment.

The Varnett Public School

2017-2018 Proposed 6th Budget Amendment

General State (Fund 420)

	2017-2018 Current Amended Budget	2017-2018 Proposed 6th Budget Amendment	08-31-2018 Anticipated	Variance Current Amendment vs Proposed/ Anticipated
Revenues:				
5700 Local and Intermediate Sources	\$ 51,289	\$ 51,289	\$ 51,289	\$ -
5800 State Program Revenues	\$ 13,129,826	\$ 13,129,826	\$ 13,129,826	\$ -
5900 Federal Program Revenues	\$ 223,598	\$ 223,598	\$ 223,598	\$ -
Total Revenues	\$ 13,404,713	\$ 13,404,713	\$ 13,404,713	\$ -
Expenditures:				
11 Instruction	\$ 6,718,189	\$ 6,718,189	\$ 6,718,189	\$ -
12 Library and Media Services	\$ 154,634	\$ 154,634	\$ 154,634	\$ -
13 Curriculum and Instruction Staff Development	\$ 590,777	\$ 590,777	\$ 590,777	\$ -
23 School Leadership	\$ 1,395,192	\$ 1,395,192	\$ 1,395,192	\$ -
31 Guidance, Counseling, and Evaluation Services	\$ 197,619	\$ 197,619	\$ 197,619	\$ -
33 Health Services	\$ 157,195	\$ 157,195	\$ 157,195	\$ -
34 Student Transportation	\$ 1,016,031	\$ 1,016,031	\$ 1,016,031	\$ -
35 Food Service	\$ 3,945	\$ 3,945	\$ 3,945	\$ -
36 Cocurricular/Extracurricular Activities	\$ 20,213	\$ 20,213	\$ 20,213	\$ -
41 General Administration	\$ 1,083,608	\$ 1,083,608	\$ 1,083,608	\$ -
51 Plant Maintenance and Operations	\$ 3,000,078	\$ 3,000,078	\$ 3,000,078	\$ -
52 Security and Monitoring Services	\$ 247,704	\$ 263,704	\$ 263,704	\$ 16,000
53 Data Processing Services	\$ 697,794	\$ 697,794	\$ 697,794	\$ -
61 Community Services	\$ 232,329	\$ 232,329	\$ 232,329	\$ -
71 Debit Service	\$ 61,200	\$ 61,200	\$ 61,200	\$ -
99 Capital Outlay	\$ 481,000	\$ -	\$ -	\$ (481,000)
00 Transfer to Other Funds	\$ 199,874	\$ 199,874	\$ 199,874	\$ -
Total Expenditures	\$ 16,257,382	\$ 15,792,382	\$ 15,792,382	\$ (465,000)
Change in Net Assets	\$ (2,852,669)	\$ (2,387,669)	\$ (2,387,669)	\$ 465,000

Nutrition Services (Fund 240)

	2017-2018 Current Amended Budget	2017-2018 Proposed 6th Budget Amendment	08-31-2018 Anticipated	Variance Current Amendment vs Proposed/ Anticipated
Revenues:				
5700 Local and Intermediate Sources	\$ 55,295	\$ 55,295	\$ 55,295	\$ -
5800 State Programs Revenues	\$ 5,591	\$ 5,591	\$ 5,591	\$ -
5900 Federal Program Revenues	\$ 913,587	\$ 913,587	\$ 913,587	\$ -
Total Revenues	\$ 974,473	\$ 974,473	\$ 974,473	\$ -
Expenditures:				
35 Food Services	\$ 1,174,347	\$ 1,174,347	\$ 1,174,347	\$ -
Total Expenditures	\$ 1,174,347	\$ 1,174,347	\$ 1,174,347	\$ -
Change in Net Assets	\$ (199,874)	\$ (199,874)	\$ (199,874)	\$ -

The Varnett Public School

2017-2018 Proposed 6th Budget Amendment

General State (Fund 420)

	2017-2018 Current Amended Budget	2017-2018 Proposed 6th Budget Amendment	08-31-2018 Anticipated	Variance Current Amendment vs Proposed/ Anticipated
Revenues:				
5700 - Local and Intermediate Sources	\$ 51,289	\$ 51,289	\$ 51,289	\$ -
5800 - State Program Revenues	\$ 13,129,826	\$ 13,129,826	\$ 13,129,826	\$ -
5900 - Federal Program Revenues	\$ 223,598	\$ 223,598	\$ 223,598	\$ -
Total Revenues	\$ 13,404,713	\$ 13,404,713	\$ 13,404,713	\$ -
Expenditures:				
6100 - Payroll	\$ 9,576,585	\$ 9,576,585	\$ 9,576,585	\$ -
6200 - Contracted Services	\$ 4,098,454	\$ 4,114,454	\$ 4,114,454	\$ 16,000
6300 - Supplies	\$ 946,864	\$ 946,864	\$ 946,864	\$ -
6400 - Travel and Other	\$ 893,405	\$ 893,405	\$ 893,405	\$ -
6500 - Debt Service	\$ 61,200	\$ 61,200	\$ 61,200	\$ -
6600 - Capital Outlay	\$ 481,000	\$ -	\$ -	\$ (481,000)
8900 - Operating Transfer	\$ 199,874	\$ 199,874	\$ 199,874	\$ -
Total Expenditures	\$ 16,257,382	\$ 15,792,382	\$ 15,792,382	\$ (465,000)
Change in Net Assets	\$ (2,852,669)	\$ (2,387,669)	\$ (2,387,669)	\$ 465,000

Nutrition Services (Fund 240)

	2017-2018 Current Amended Budget	2017-2018 Proposed 6th Budget Amendment	08-31-2018 Anticipated	Variance Current Amendment vs Proposed/ Anticipated
Revenues:				
5700 - Local and Intermediate Sources	\$ 55,295	\$ 55,295	\$ 55,295	\$ -
5800 - State Program Revenues	\$ 5,591	\$ 5,591	\$ 5,591	\$ -
5900 - Federal Program Revenues	\$ 913,587	\$ 913,587	\$ 913,587	\$ -
Total Revenues	\$ 974,473	\$ 974,473	\$ 974,473	\$ -
Expenditures:				
6100 - Payroll	\$ 571,624	\$ 571,624	\$ 571,624	\$ -
6200 - Contracted Services	\$ 2,534	\$ 2,534	\$ 2,534	\$ -
6300 - Supplies	\$ 582,220	\$ 582,220	\$ 582,220	\$ -
6400 - Travel and Other	\$ 17,969	\$ 17,969	\$ 17,969	\$ -
Total Expenditures	\$ 1,174,347	\$ 1,174,347	\$ 1,174,347	\$ -
Change in Net Assets	\$ (199,874)	\$ (199,874)	\$ (199,874)	\$ -