

New Millennium Building Company
Minutes - Board of Directors Meeting

August 10, 2017

3:30 p.m. – New Millennium Academy

1. The meeting was called to order by Chuck Herdegen at 3:30 p.m. in the First Floor Conference room at New Millennium Academy. Members present: Chuck Herdegen, Derlee Moua, Sunny Thao
2. Recognition of Board Members appointed by New Millennium Academy Board at a special board meeting held on Monday, August 7, 2017:
 - Derlee Moua
 - Sunny Thao
 - Chuck Herdegen
3. Review of Agenda
4. Review Purpose and Organizational Structure of New Millennium Building Company. Chuck Herdegen reviewed the following materials with members of the Board:
 - a. MN Statute 124E.13, Subd. 3 Affiliated Nonprofit Building Corporation
 - b. Articles of Incorporation of New Millennium Building Company
 - c. Bylaws of New Millennium Building Company
5. Election of Officers Motion by Derlee Moua, seconded by Sunny Thao to name the following members as officers for the Corporation:
 - a. President – Chuck Herdegen
 - b. Secretary – Sunny Thao
 - c. Treasurer – Derlee MouaMotioned carried unanimously with all members voting in favor.
6. Designation of Signers on Corporate Account at Venture Bank. Motion by Sunny Thao, seconded by Chuck Herdegen to designate the following individuals as signers for the Corporation's account at Venture Bank:
 - a. President Chuck Herdegen
 - b. Secretary Sunny Thao
 - c. Treasurer Derlee MouaMotion carried unanimously with all members voting in favor.
7. Legal Proceeding related to NM BC and former board members – update from Chuck Herdegen.

8. Resolution to Approve Litigation Motion by Chuck Herdegen to introduce the following resolution:

WHEREAS, New Millennium Building Company, a Minnesota nonprofit corporation (the "Company"), has determined that Yee Yang and Nou Vang have attempted, without consent of the Company, to amend the articles of incorporation of the Company and to obtain possession of money that belongs to the Company; and

WHEREAS, the Company has determined to join as a plaintiff in litigation, along with New Millennium Academy (the "Charter School"), against Yee Yang and Nou Vang to stop these efforts.

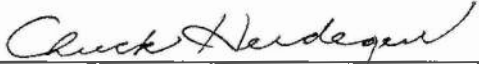
NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE COMPANY, AS FOLLOWS:

The Company agrees to join as a plaintiff in litigation with New Millennium Academy against Yee Yang and Nou Vang to prevent them from obtaining possession or control over money or property belonging to the Company, and to establish that their attempt to file amended articles of incorporation for the Company was invalid, and to declare that the board of directors of the Company as appointed by the Charter School is the valid and acting board of directors of the Company.


Motion seconded by Derlee Moua. Resolution approved unanimously with all members voting in favor.

9. Other Business - None

10. Adjourn: President declared the meeting adjourned at 3:52 p.m.



Chuck Herdegen, President



Sunny Thao, Secretary