



BURNET

Consolidated ISD

UNDERSTANDING THE TAX RATIFICATION ELECTION

Much like the legend of Robin Hood, Chapter 41 of the Texas Education Code “takes from the rich to give to the poor.” The law “recaptures” property tax revenue from property-wealthy school districts and redistributes them to property-poor districts, in an effort to equalize the financing of all districts throughout Texas.



2018-2019 RECAPTURE PAYMENT **\$500K**

2019-2020 RECAPTURE PAYMENT **\$2.2M***

*\$2.2 million would fund approximately 40 teachers.

These funds are raised through Burnet CISD property taxes, but will be sent away to benefit other Texas school districts.



+2¢

-4¢



The Burnet CISD tax rate is made up of two different rates—“interest and sinking” (I&S), which pays for bonds and “maintenance and operation” (M&O), which is used to pay for the day-to-day operations of the District. If approved by voters, the August 25 tax ratification measure would “swap and drop” sources of tax revenue, resulting in a lower total tax rate (\$1.28 to \$1.26) and approximately \$600,000 in additional operating revenue annually that would not be subject to recapture. This is accomplished by raising the District's maintenance and operation (M&O) tax rate by 2 cents while at the same time lowering the District's interest and sinking (I&S) tax rate by 4 cents. It is important to know that under state law, the two pennies used to increase the M&O rate are considered “golden” and therefore any money raised by the two pennies are not subject to recapture and must stay in Burnet CISD.

Contact us: TRE@burnetcisd.net

More information: www.BurnetCISD.net

BALLOT LANGUAGE

FOR

AGAINST

Approving the ad valorem tax rate of \$1.26 per \$100 valuation in Burnet Consolidated Independent School District for the current year, a rate that is \$0.02 higher per \$100 valuation than the school district rollback tax rate, for the purpose of (i) decreasing the overall ad valorem tax rate from \$1.28 to \$1.26, (ii) decreasing the Districts Interest and Sinking rate by \$0.04 and (iii) accessing additional local operating revenues.

THE TRE AND ITS IMPACT TO THE TAX RATE

Tax Rate	Current	With TRE Approval	+/-
M&O (Operating)	\$1.04	\$1.06	+2 cents
I&S (Debt)	\$0.24	\$0.20	-4 cents
Total	\$1.28	\$1.26	-2 cents



Two Cent Decrease

\$600,000 annually in additional funds

HOW WILL THE \$600,000 BE USED?



TEACHER RECRUITMENT AND RETENTION



SAFETY AND SECURITY OF STUDENTS AND STAFF



EXPANSION OF EDUCATIONAL PROGRAMMING

Early Voting is

Aug. 8-10; 13-17; 20-21

8:00 a.m. – 5:00 p.m.

BCISD Central Office

Election Day is

Saturday, August 25

7:00 a.m. – 7:00 p.m.

Burnet County Courthouse,

Bertram Free Library & Lakeshore Library