



Finance Advisory Committee Meeting Minutes Friday, April 12th, 2019 at 7:30am Conference Room

Members Present: Mick Souder, Stan Johnson, John Gillam, Kira Horenn, Samantha Gallagher, Erik Eicher, Allison Aichele, Liane Jollon, Dan Snowberger, John Wells, Andy Burns, Art Chase, Tim Zink.

- I. Call to Order – Art called the meeting to order at 7:35am.
- II. Approval of Agenda – Stan motioned to approve the agenda, John G second the motion. The Agenda was approved.
- III. Approval of Previous Minutes: March 15, 2019 – Stan motioned to approve the previous minutes, John G. second the motion. The Previous Minutes were approved.
- IV. Public Comments – None.
- V. Welcoming new FAC members – Introductions were made by the committee members and the new FAC members were welcomed.
 - A. John Wells
 - B. Allison Aichele
 - C. Eric Eicher
- VI. Old Business - None
- VII. New Business

Quarterly Financials: Q3 – Samantha reviewed the Quarterly Financials with the committee.

 - General Fund – General Fund is rolling on track. Will need to wait to see if the budgeted transfer to the insurance fund will be required.
 - Special Projects Fund – No issues to report.
 - Food Service Fund – On track, no issues to report.
 - Governmental Designated Grants Fund – On track, no issues to report. The district was awarded an additional \$1.6M from the SAFER grant for safety projects this summer. The budget will go back to the Board for revisions to the budget in order to account for the increase in funds.
 - Interscholastic Activities Fund – Concerns continue. Revenues are still below the projected expenses. Beginning this year, the stadium lease payment is being taken out of this fund. Expenses will be closely monitored for this Fund and there may be a future topic to discuss increasing the student athletic fees.
 - Debt Service Fund – On track, no issues to report.

- Capital Reserve Capital Projects Fund – On track, no issues to report. The District was awarded Safety Grants, which will help increase this fund and our ability to complete more projects for our schools.
- After School Enrichment Program Fund – On track, no issues to report. The fee increase this year has helped tremendously. There may also be a small increase this coming school year by about \$0.50 to help offset additional salaries for this coming school year.
- Dental Insurance Fund – On track, no issues to report. This fund will disappear in the new school year and premiums will be put towards the CEBT pool for our new insurance beginning with the July revenues.
- Health Insurance Fund – This Fund is still being closely monitored. The district increased the premiums to help increase revenue in hopes of maintaining the Fund until the end of the school year. This fund will disappear in the new school year and premiums will be put towards the CEBT pool for our new insurance beginning with the July revenues.

VIII. Updates

- A. 19/20 Budget update – Full day Kindergarten was proposed and on its way through legislation, however, other funds will decrease this year if this is approved. There is a \$1,000,000 deficit in the budget right now and we are still working through the budget details. FAC will review the 19/20 budget in May before it is sent to the Board in June for final approval.
- B. Long Range Planning update - As of 2022, we will have paid off the existing Bond Debt and could propose a new Mill Levy to “replace” it with no increase to the community’s property taxes. The District is still planning for Capital Projects district wide and a new school location in Three Springs in the future. According to a survey that was sent out to the community, the majority agreed that the school district needed a new bond/mill levy issued in order to prepare for these future needs. The Board is still discussing a proposed ballot item for 2020 in order to increase District revenues to build a new school out in Three Springs.
- C. Health Insurance update – Andy updated. The District has decided to move Health Insurance Brokers and go to the CEBT pool as of July 1, 2019. This has been a painful discussion between our staff as this comes with some health insurance premium increases. The Health Insurance Committee and the District have been working hard to find health insurance plans that are comparable with our current plans with as little of an increase as possible. Benefits based on FTE status is also being discussed to increase the required FTE status to received fulltime benefits. Concern is losing bus drivers and other “part time” staff who are currently receiving full time benefits.
- D. Salary increases – Negotiations were made in previous years to allow an automatic salary increases based on the stipulations that the staff member has completed the required PD points and had a satisfactory evaluation. Another increase discussed was a cost of living increase but no decisions have been made yet.
- E. DAAC update from March Meeting – No update as we did not have a FAC representative attend this meeting.

IX. Announcements

- Leadership Staffing Changes – There are changes to the leadership staffing that include the following staff leaving or changing positions:

Adam Bright, Anita Walker, Karen Gray, Jenny McKenna, Vicki Trousdale, and Jackie Oros.

We have posted these positions and identified a few possible candidates.

- The next DAAC meeting is April 24, 2019 at Needham Elementary. Liane signed up as the FAC representative for April.
- The next FAC meeting is May 10, 2019 at 7:30am in the Board room.

X. Adjournment – Art adjourned the meeting at 9:06am.