

2018-2019 CSEC Charter School Annual Operating Budget for 700 Students

STUDENT BODY							
	TOTAL FTE	700					
FUNDING							
Base State and Local Aid/Student	\$	8,038.00	\$	7,716.47			
Mill Levy Override	\$	210,000.00					
Percentage of PPR applied toward Operating Budget		96%					
2018 ESTIMATED BEGINNING FUND BALANCE	\$	1,854,101.00					
REVENUES							
Base state and local aid (minus CSI & CDE %)	\$	5,401,530.37					
ELPA	\$	31,124.97					
Federal categorical funding IDEA	\$	17,319.60					
Credit for On Campus Courses	\$	710,600.00					
Title Funds	\$	11,171.07					
CDE Capital Construction	\$	150,500.00					
ECEA	\$	12,554.40					
NET At Risk Budget Adjustment	\$	104,650.13					
Health Professional Grant	\$	176,280.00					
Transportation Funding from State	\$	58,802.78					
CSI Rebate	\$	42,000.00					
Mill Levy Override	\$	210,000.00					
Operating Revenues	\$	6,926,533.32	\$	7,151,602.95			
Rent Income	\$	1,200,000.00					
CAM Income	\$	345,000.00					
Other Income	\$	10,000.00					
Other Revenues	\$	1,555,000.00					
Total Revenues	\$	8,481,533.32	\$	10,335,634.32			
EXPENDITURES							
					BUDGETED %	TARGET %	
Salaries							
Administrators	\$	210,800.00					
Advisors	\$	399,640.00					
Support Staff	\$	330,800.00					
Teachers	\$	912,714.00					
Summer Salaries	\$	3,000.00					
Remaining SD/Apprec/Merit to be awarded	\$	67,500.00					
Adjunct Professors	\$	179,352.00					
Total Salaries	\$	2,103,806.00	\$	2,103,806.00		30.37%	30.00%
Benefits							
Retirement	\$	423,916.91		20.15%			
Health	\$	105,000.00	\$	350.00	per employee per month		
FICA/Medicare	\$	30,505.19		1.45%			
Other: Workers' Comp, Unemployment, etc.	\$	42,076.12		2.00%			
Total Benefits	\$	601,498.22				8.68%	9.00%
College Tuition, Fees and Books							
College Tuition	\$	1,533,500.00					
Fees	\$	122,730.00					
Books	\$	132,500.00					
Total College Tuition, Fees and Books	\$	1,788,730.00	\$	1,788,730.00	64.88%	25.82%	24.00%
Network Office (CEC)							
CEC Budget - 6% of PPR ONLY	\$	212,091.82					
Beth Lloyd	\$	18,000.00					
IT Enterprise	\$	81,022.96					
Transportation Enterprise	\$	172,000.00					
Mill Levy Override	\$	171,500.00					
Sub-Total CSEC Only Central Office	\$	654,614.78				9.45%	8.00%
General HS Educational Supplies							
Copier	\$	23,000.00					
Classroom Paper and Supplies	\$	12,500.00					
Student Testing & Assessments	\$	10,000.00					
Texts & Instructional Supplies	\$	87,000.00					
Software	\$	8,500.00					
Furniture & Equipment	\$	10,000.00					
Office Supplies	\$	50,000.00					
Postage	\$	6,000.00					
Total Books and Supplies	\$	207,000.00				2.99%	4.00%

EXPENDITURES				BUDGETED %	TARGET %
Services and Contracts					
Audit Recovery (CSI & CDE)	\$	225,069.63			
Custodial	\$	93,000.00			
Audit	\$	6,500.00			
Legal	\$	25,000.00			
Liability & Property Insurance	\$	39,000.00			
Staff Development (Includes food for staff meetings)	\$	78,000.00			
Student Information System	\$	14,000.00			
Travel & Conferences	\$	12,000.00			
Board Retreat & Board Meetings	\$	10,000.00			
Internet Service Provider	\$	3,000.00			
Transportation (only bus passes)	\$	6,000.00			
Food Service Program (not CSEC manager salary)	\$	6,000.00			
Advertising & Recruiting	\$	50,000.00			
Student Activities	\$	31,000.00			
<i>Total Services and Contracts</i>	\$	598,569.63		8.64%	9.00%
Facilities and Capital					
Lease	\$	1,403,873.96			
CAM	\$	494,275.92			
Building Maintenance	\$	25,000.00			
Gas/Electric	\$	40,000.00			
Phone	\$	6,000.00			
Janitorial Supplies	\$	12,000.00			
Waste Disposal	\$	2,400.00			
Security Alarm	\$	3,600.00			
<i>Total Facilities and Capital</i>	\$	1,987,149.88		6.24%	6.00%
<i>Total Expenditures</i>	\$	7,941,368.50			
<i>Surplus (Deficit)</i>	\$	540,164.82			
<i>CEC Growth Contingency 5% of Revenues</i>	\$	270,076.52		3.90%	5.00%
<i>CEC School Contingency 5% of Revenues</i>	\$	270,076.52		3.90%	5.00%
TOTAL CONTINGENCIES	\$	540,153.04	\$ 8,481,521.54		
<i>Operation Budget w/Contingencies - Surplus (Deficit)</i>	\$	11.79		0.00%	
<i>CEC ADMIN REVENUE</i>	\$	2,623,216.99			
<i>CEC ADMIN EXPENSES</i>	\$	(2,623,118.70)			
<i>Appropriated Expenditures, Contingencies, Extraordinary</i>	\$	8,481,521.54			
<i>Appropriated Change in Fund Balance</i>	\$	110.07			