

**UME PREPARATORY ACADEMY - CONSOLIDATED**

**Preliminary FY2018-2019 Income Statement as of 9/30/2018 \***

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Actuals as of 9/30/2018</b>	<b>Variances</b>	<b>Actual/ Budget</b>
5740 - Other Revenues from Local Sources	\$ 170,000	\$ 14,167	\$ 33,519	\$ 19,352	20%
5749 - Revenue from internal shared services	234,062	19,505	19,505	-	0%
5810 - State FSP Program Revenues	6,552,480	546,040	582,194	36,154	9%
5820 - Other State Program Revenues	75,000	6,250	-	(6,250)	0%
5920 - Federal Revenues Distributed by the TEA	215,216	17,935	5,312	(12,623)	2%
<b>Total</b>	<b>\$ 7,246,758</b>	<b>\$ 603,897</b>	<b>\$ 640,531</b>	<b>\$ 36,634</b>	<b>9%</b>
11 - Instruction	\$ 2,900,560	\$ 241,713	\$ 260,290	\$ (18,577)	9%
13 - Curriculum & Prof. Development	129,326	10,777	5,015	5,762	4%
23 - School Leadership	643,015	53,585	46,892	6,693	7%
31 - Guidance, Counseling and Evaluation Services	94,908	7,909	6,107	1,802	6%
33 - Health Services	21,498	1,792	1,281	511	6%
35 - Food Services	281,496	23,458	26,024	(2,566)	9%
36 - Cocurricular/Extracurricular Activities	209,278	17,440	21,566	(4,126)	10%
41 - General Administration	517,536	43,128	49,440	(6,312)	10%
51 - Facilities Maintenance and Operations	794,659	66,222	63,274	2,948	8%
52 - Security and Monitoring Services	45,352	3,779	4,462	(683)	10%
53 - Data Processing Services	173,093	14,424	20,284	(5,860)	12%
61 - Community Service	69,250	5,771	2,106	3,665	3%
71 - Debt Service	595,245	49,604	49,437	166	8%
81 - Fundraising & Resource Development	217,312	18,109	11,777	6,332	5%
XX - Depreciation Expenses - non-operating	216,000	18,000	18,000		
<b>Total</b>	<b>\$ 6,908,528</b>	<b>\$ 575,711</b>	<b>\$ 585,956</b>	<b>\$ (10,245)</b>	<b>8%</b>
Non-Operating Expenses (depreciation)			18,000		
<b>Surplus ( Deficits) including non-operating expenses</b>	<b>\$ 338,230</b>	<b>\$ 28,186</b>	<b>\$ 54,574</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 338,230</b>	<b>\$ 28,186</b>	<b>\$ 72,574</b>		
* Cash basis; unaudited preliminary subject to change					

**UME PREPARATORY ACADEMY - DALLAS CAMPUS**

**Preliminary FY2018-2019 Income Statement as of 9/30/2018 \***

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Actuals as of 9/30/2018</b>	<b>Variiances</b>	<b>Actual/ Budget</b>
5740 - Other Revenues from Local Sources	\$ 154,000	\$ 12,833	\$ 31,069	\$ 18,236	20%
5749 - Revenue from internal shared services	234,062	-	19,505	19,505	0%
5810 - State FSP Program Revenues	4,752,000	396,000	423,870	27,870	9%
5820 - Other State Program Revenues	50,000	4,167	-	(4,167)	0%
5920 - Federal Revenues Distributed by the TEA	155,216	12,935	2,717	(10,218)	2%
<b>Total</b>	<b>\$ 5,345,278</b>	<b>\$ 425,935</b>	<b>\$ 477,161</b>	<b>\$ 51,227</b>	<b>9%</b>
11 - Instruction	\$ 2,102,917	\$ 175,243	\$ 192,133	\$ (16,890)	9%
13 - Curriculum & Prof. Development	77,826	28,985	4,731	24,254	6%
23 - School Leadership	481,949	40,162	36,613	3,549	8%
31 - Guidance, Counseling and Evaluation Services	94,308	7,859	6,107	1,752	6%
33 - Health Services	12,895	1,075	645	430	5%
35 - Food Services	180,680	15,057	12,667	2,390	7%
36 - Cocurricular/Extracurricular Activities	188,878	15,740	19,752	(4,012)	10%
41 - General Administration	271,474	22,623	29,935	(7,312)	11%
51 - Facilities Maintenance and Operations	556,159	46,347	46,698	(351)	8%
52 - Security and Monitoring Services	41,352	3,446	4,462	(1,016)	11%
53 - Data Processing Services	168,093	14,008	20,284	(6,276)	12%
61 - Community Service	44,795	3,733	188	3,545	0%
71 - Debt Service	595,245	49,604	49,437	167	8%
81 - Fundraising & Resource Development	208,312	17,359	11,777	5,582	6%
XX - Depreciation Expenses - non-operating	216,000	18,000	18,000	-	
<b>Total</b>	<b>\$ 5,240,882</b>	<b>\$ 459,240</b>	<b>\$ 453,429</b>	<b>\$ 5,811</b>	<b>8%</b>
Non-Operating Expenses (depreciation)			17,000		
<b>Surplus ( Deficits) incuding non-operating expenses</b>	<b>\$ 104,396</b>	<b>\$ (33,306)</b>	<b>\$ 23,732</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 104,396</b>	<b>\$ (33,306)</b>	<b>\$ 40,732</b>		
* Cash basis; unaudited preliminary subject to change					

**UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS**

**Preliminary FY2018-2019 Income Statement as of 9/30/2018 \***

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Actuals as of 9/30/2018</b>	<b>Variances</b>	<b>Actual/ Budget</b>
5740 - Other Revenues from Local Sources	\$ 16,000	\$ 1,333	\$ 2,450	\$ 1,117	15%
5810 - State FSP Program Revenues	1,800,480	150,040	158,324	8,284	9%
5820 - Other State Program Revenues	25,000	2,083	-	(2,083)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	5,000	2,595	(2,405)	4%
<b>Total</b>	<b>\$ 1,901,480</b>	<b>\$ 158,457</b>	<b>\$ 163,369</b>	<b>\$ 4,913</b>	<b>9%</b>
11 - Instruction	\$ 797,643	\$ 66,470	\$ 68,157	\$ (1,687)	9%
13 - Curriculum & Prof. Development	51,500	4,292	284	4,007	1%
23 - School Leadership	161,066	13,422	10,279	3,143	6%
31 - Guidance, Counseling and Evaluation Services	600	50	-	50	0%
33 - Health Services	8,603	717	636	81	7%
35 - Food Services	100,816	8,401	13,357	(4,956)	13%
36 - Cocurricular/Extracurricular Activities	20,400	1,700	1,814	(114)	9%
41 - General Administration	246,062	20,505	19,505	1,000	8%
51 - Facilities Maintenance and Operations	238,500	19,875	16,576	3,299	7%
52 - Security and Monitoring Services	4,000	333	-	333	0%
53 - Data Processing Services	5,000	417	-	417	0%
61 - Community Service	24,455	2,038	1,918	120	8%
81 - Fundraising & Resource Development	9,000	750	-	750	
<b>Total</b>	<b>\$ 1,667,646</b>	<b>\$ 138,970</b>	<b>\$ 132,527</b>	<b>\$ 6,444</b>	<b>8%</b>
Non-Operating Expenses (depreciation)			-		
<b>Surplus ( Deficits) including non-operating expenses</b>	<b>\$ 233,834</b>	<b>\$ 19,486</b>	<b>\$ 30,843</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 233,834</b>	<b>\$ 19,486</b>	<b>\$ 30,843</b>		
* Cash basis; unaudited preliminary subject to change					

**UME PREPARATORY ACADEMY**

**Preliminary FY2018-2019 Balance Sheet as of 9/30/2018\***

**Assets**

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 334,312
Investment Accounts	146,491
Operating Accounts	2,138,714
Total Cash and Cash Equivalents	<u>2,619,517</u>
Due from State Programs	727,087
Total Current Assets	<u>3,346,604</u>

Non-Current Assets

Restricted Cash - 2017 Bond Accounts	13,741,487
Debt Issuance Costs - Amortization	1,079,130
Total Non-Current Assets	<u>14,820,617</u>

Capital Assets, Net

Land	355,060
Building and Improvements	3,385,854
Furniture and Equipment	228,997
Construction In Progress	3,252,780
Total Capital Assets	<u>7,222,691</u>

**Total Assets** \$25,389,912

**Liabilities and Net Assets**

Current Liabilities

Accrued Expenses	7,619
Accrued Wages	223,828
Non-earned State FSP revenue	982,529
Total Current Liabilities	<u>1,213,976</u>

Long Term Debt - Bond 22,490,000

Total Liabilities 23,703,976

Net Assets 1,685,936

**Total Liabilities and Net Assets** \$25,389,912

\* accrual basis; unaudited preliminary subject to change