1. Meeting called to order – 3:36

2. ATTENDANCE:
   Committee Members – Colleen Knerr, Joe Safier, Bob Sternshein, Marilyn Gallup
   Staff Members – La Tanya Kirk-Carter, Shemia Moore
   Board – Noah Margo, Mel Spitz
   Public – Tristen Walker, Rachelle Marcus

3. PLEDGE OF ALLEGIANCE – Led by Rachelle Marcus

4. APPROVAL OF AGENDA – Approved

5. APPROVAL OF MEETING MINUTES – April 26, 2018 – Accepted as corrected. Correction: Board Member Mel Spitz was in attendance at the April 26, 2018 meeting.

6. FINANCE COMMITTEE 2018-2019 MEETING CALENDAR – Approved

7. PARS UPDATE
   The committee reviewed the PARS update report for the period July 1, 2017 through June 30, 2018.

8. BUDGET
   - Budget Study Session was held on June 6, 2018.
   - An additional two million dollars in property taxes was received.
   - The Assessed Value (AV) growth is not certified until October after the budget has been submitted to the Los Angeles County Office of Education (LACOE) in June. There will be another certification of the District’s revenue based upon AV calculation in February. The District has learned that when the February certification is released the amount can increase or decrease. The Business Office does not include additional monies until it has actually been deposited despite indications that amounts may be higher.
9. PUBLIC COMMENT

10. OTHER ITEMS

- Property and Liability Insurance
- BEST Project Roadmap
- School Services of California Fiscal Report
- Superintendent’s Report
  - Reconfiguration

- Committee’s Focus
  - The Finance Committee expressed concern that this committee is not being utilized to its full extent.
- Board Member Mel Spitz
  - Budget Review

11. FUTURE ITEMS FOR DISCUSSION

- School Services of California Fiscal Report – Proposition 5
- Special Education – Laura Chism

12. ADJOURNMENT – 6:03 p.m.