

86.

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF SWARTZ CREEK COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of Swartz Creek Community Schools for fiscal year 2018-2019 which includes **6 mills of ad valorem taxes to be levied on commercial personal property and 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and 1.8053 mills to be levied on all properties for sinking fund** be adopted as follows:

REVENUE

Local Sources	\$ 6,523,980	
State Sources	\$ 28,996,708	
Federal Sources	\$ 1,544,460	
Other Financing Sources	\$ 301,884	
Transfers from Other Funds	\$ 75,000	
Total Revenue		\$ 37,442,032
Fund Balance, July 1, Available to Appropriate		\$ 2,906,740
Total Available to Appropriate		\$ 40,348,772

BE IT FURTHER RESOLVED, that \$ 37,251,963 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic Programs	\$ 18,826,736	
Added Needs	\$ 4,069,214	
Adult/Continuing Education	\$ 35,500	
Support Services		
Pupil Support	\$ 2,653,624	
Instructional Staff Support	\$ 1,629,953	
General Administration	\$ 850,406	
School Administration	\$ 2,565,230	
Business Services	\$ 890,000	
Operations and Maintenance	\$ 2,775,000	
Transportation	\$ 1,503,500	
Central	\$ 680,800	
Other	\$ 325,000	
Community Services	\$ 180,000	
Other Financing Uses	\$ 205,000	
Transfers to Other Funds	\$ 62,000	
Total Appropriated		\$ 37,251,963

Projected June 30, 2019 Fund Balance is \$3,096,809.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of Swartz Creek Community Schools for fiscal year 2018-2019 be adopted as follows:

REVENUE

Local Sources	\$	702,000	
Total Revenue	\$		702,000
Fund Balance, July 1, Available to Appropriate	\$		-
Total Available to Appropriate	\$		702,000

BE IT FURTHER RESOLVED, that \$ 702,000 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Community Education Operations	\$	702,000	
Total Appropriated	\$	702,000	

Projected June 30, 2019 Fund Balance is \$0.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of Swartz Creek Community Schools for fiscal year 2018-2019 be adopted as follows:

REVENUE

Local Sources	\$	475,600	
State Sources	\$	45,475	
Federal Sources	\$	875,500	
Total Revenue	\$		1,396,575
Fund Balance, July 1, Available to Appropriate	\$		288,908
Total Available to Appropriate	\$		1,685,483

BE IT FURTHER RESOLVED, that \$ 1,396,575 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations \$ 1,396,575

Total Appropriated \$ 1,396,575

Projected June 30, 2019 Fund Balance is \$288,908.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of Swartz Creek Community Schools for fiscal year 2018-2019 be adopted as follows:

REVENUE

Local Sources \$ 1,445,800

Total Revenue \$ 1,445,800

Fund Balance, July 1, Available to Appropriate \$ 1,124,252

Total Available to Appropriate \$ 2,570,052

BE IT FURTHER RESOLVED, that \$ 1,550,800 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Sinking Fund Expenditures \$ 1,550,800

Total Appropriated \$ 1,550,800

Projected June 30, 2019 Fund Balance is \$1,019,252.

BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 20, 2018 at 7:00 p.m. in the Swartz Creek Community Schools Board of Education Room located at 8354 Cappy Lane, Swartz Creek, Michigan 48473.

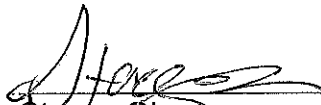
Ayes: Members

Nays: Members

Motion declared adopted.


Stacey Glynn
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Swartz Creek Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 20, 2018 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.


Stacey Glynn
Secretary, Board of Education