

UME PREPARATORY ACADEMY - CONSOLIDATED

Preliminary FY2018-2019 Income Statement as of 10/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 10/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 170,000	\$ 28,333	\$ 22,667	\$ (5,666)	13%
5749 - Revenue from internal shared services	234,062	39,010	39,010	-	0%
5810 - State FSP Program Revenues	6,552,480	1,092,080	1,158,718	66,638	18%
5820 - Other State Program Revenues	75,000	12,500	-	(12,500)	0%
5920 - Federal Revenues Distributed by the TEA	215,216	35,869	58,651	22,782	27%
Total	\$ 7,246,758	\$ 1,207,793	\$ 1,279,047	\$ 71,254	18%
11 - Instruction	\$ 2,900,560	\$ 483,427	\$ 524,901	\$ (41,474)	18%
13 - Curriculum & Prof. Development	129,326	21,554	17,401	4,153	13%
23 - School Leadership	643,015	107,169	91,232	15,937	14%
31 - Guidance, Counseling and Evaluation Services	94,908	15,818	13,112	2,706	14%
33 - Health Services	21,498	3,583	3,043	540	14%
35 - Food Services	281,496	46,916	65,752	(18,836)	23%
36 - Cocurricular/Extracurricular Activities	209,278	34,880	43,512	(8,632)	21%
41 - General Administration	517,536	86,256	103,570	(17,314)	20%
51 - Facilities Maintenance and Operations	794,659	132,443	130,945	1,498	16%
52 - Security and Monitoring Services	45,352	7,559	6,746	813	15%
53 - Data Processing Services	173,093	28,849	37,343	(8,494)	22%
61 - Community Service	69,250	11,542	4,091	7,451	6%
71 - Debt Service	595,245	99,208	98,942	265	17%
81 - Fundraising & Resource Development	217,312	36,219	26,239	9,980	12%
XX - Depreciation Expenses - non-operating	216,000	36,000	36,000		
Total	\$ 6,908,528	\$ 1,151,421	\$ 1,202,830	\$ (51,409)	17%
Surplus (Deficits) incuding non-operating expenses	\$ 338,230	\$ 56,372	\$ 76,217		
Surplus (Deficits) excluding non-operating expenses	\$ 338,230	\$ 56,372	\$ 112,217		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DALLAS CAMPUS

Preliminary FY2018-2019 Income Statement as of 10/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 10/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 154,000	\$ 25,667	\$ 19,789	\$ (5,877)	13%
5749 - Revenue from internal shared services	234,062	-	39,010	39,010	0%
5810 - State FSP Program Revenues	4,752,000	792,000	863,306	71,306	18%
5820 - Other State Program Revenues	50,000	8,333	-	(8,333)	0%
5920 - Federal Revenues Distributed by the TEA	155,216	25,869	51,165	25,296	33%
Total	\$ 5,345,278	\$ 851,869	\$ 973,270	\$ 121,401	18%
11 - Instruction	\$ 2,102,917	\$ 350,486	\$ 385,515	\$ (35,029)	18%
13 - Curriculum & Prof. Development	77,826	12,971	9,117	3,854	12%
23 - School Leadership	481,949	80,325	69,653	10,672	14%
31 - Guidance, Counseling and Evaluation Services	94,308	15,718	13,112	2,606	14%
33 - Health Services	12,895	2,149	1,721	428	13%
35 - Food Services	180,680	30,113	37,051	(6,938)	21%
36 - Cocurricular/Extracurricular Activities	188,878	31,480	41,016	(9,536)	22%
41 - General Administration	271,474	45,246	64,560	(19,314)	24%
51 - Facilities Maintenance and Operations	556,159	92,693	97,599	(4,906)	18%
52 - Security and Monitoring Services	41,352	6,892	6,746	146	16%
53 - Data Processing Services	168,093	28,016	35,846	(7,830)	21%
61 - Community Service	44,795	7,466	254	7,212	1%
71 - Debt Service	595,245	99,208	98,942	266	17%
81 - Fundraising & Resource Development	208,312	34,719	26,156	8,563	13%
XX - Depreciation Expenses - non-operating	216,000	36,000	36,000	-	17%
Total	\$ 5,240,882	\$ 873,480	\$ 923,288	\$ (49,808)	17%
Surplus (Deficits) incuding non-operating expenses	\$ 104,396	\$ (21,611)	\$ 49,982		
Surplus (Deficits) excluding non-operating expenses	\$ 104,396	\$ (21,611)	\$ 85,982		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS

Preliminary FY2018-2019 Income Statement as of 10/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 10/31/2018	Variences	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 16,000	\$ 2,667	\$ 2,878	\$ 211	18%
5810 - State FSP Program Revenues	1,800,480	300,080	295,412	(4,668)	16%
5820 - Other State Program Revenues	25,000	4,167	-	(4,167)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	10,000	7,486	(2,514)	12%
Total	\$ 1,901,480	\$ 316,913	\$ 305,776	\$ (11,137)	16%
11 - Instruction	\$ 797,643	\$ 132,941	\$ 139,386	\$ (6,445)	17%
13 - Curriculum & Prof. Development	51,500	8,583	8,284	299	16%
23 - School Leadership	161,066	26,844	21,579	5,265	13%
31 - Guidance, Counseling and Evaluation Services	600	100	-	100	0%
33 - Health Services	8,603	1,434	1,322	112	15%
35 - Food Services	100,816	16,803	28,701	(11,898)	28%
36 - Cocurricular/Extracurricular Activities	20,400	3,400	2,496	904	12%
41 - General Administration	246,062	41,010	39,010	2,000	16%
51 - Facilities Maintenance and Operations	238,500	39,750	33,346	6,404	14%
52 - Security and Monitoring Services	4,000	667	-	667	0%
53 - Data Processing Services	5,000	833	1,497	(664)	30%
61 - Community Service	24,455	4,076	3,837	239	16%
81 - Fundraising & Resource Development	9,000	1,500	83	1,417	1%
Total	\$ 1,667,646	\$ 277,941	\$ 279,542	\$ (1,601)	17%
Non-Operating Expenses (depreciation)			-		
Surplus (Deficits) including non-operating expenses	\$ 233,834	\$ 38,972	\$ 26,235		
Surplus (Deficits) excluding non-operating expenses	\$ 233,834	\$ 38,972	\$ 26,235		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY

Preliminary FY2018-2019 Balance Sheet as of 10/31/2018*

Assets

Current Assets	
Cash and Cash Equivalents	
Saving Accounts	\$ 334,340
Investment Accounts	146,497
Operating Accounts	<u>3,462,758</u>
Total Cash and Cash Equivalents	3,943,595
Due from State Programs	<u>876,889</u>
Total Current Assets	4,820,484
Non-Current Assets	
Restricted Cash - 2017 Bond Accounts	12,131,735
Debt Issuance Costs - Amortization	<u>1,079,130</u>
Total Non-Current Assets	13,210,865
Capital Assets, Net	
Land	355,060
Building and Improvements	3,385,854
Furniture and Equipment	228,997
Construction In Progress	<u>4,081,350</u>
Total Capital Assets	8,051,261
Total Assets	<u><u>\$ 26,082,610</u></u>

Liabilities and Net Assets

Current Liabilities	
Accrued Expenses	9,535
Accrued Wages	223,828
Non-earned State FSP revenue	<u>1,609,131</u>
Total Current Liabilities	1,842,494
Long Term Debt - Bond	<u>22,490,000</u>
Total Liabilities	<u>24,332,494</u>
Net Assets	<u>1,750,116</u>
Total Liabilities and Net Assets	<u><u>\$ 26,082,610</u></u>

* accrual basis; unaudited preliminary subject to change