

## LEGAL PUBLICATION

### NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 418 will meet on the 27th day of August, 2018 at 6:45 PM, at 514 North Main St for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Central Office and will be available at this hearing.

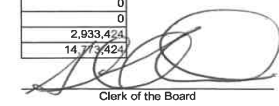
The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	15,139,604	20.000	14,419,323	20.000	16,098,795	4,353,369	20.000
Supplemental General (LOB)	08	5,028,614	16.157	5,220,000	20.361	5,605,217	3,708,795	16.122
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	47,521		52,095		60,635		
Virtual Education	15	0		0		20,000		
Capital Outlay	16	2,210,886	8.000	2,104,890	8.000	2,800,000	1,840,322	8.000
Driver Training	18	0		0		0		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,037,560		1,188,362		1,770,406		
Professional Development	26	20,000		79,524		173,889		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	4,387,749		4,735,651		5,584,969		
Career and Postsecondary Education	34	513,092		571,529		640,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
Federal Funds	07	1,480,235		1,463,899		1,518,731		
Gifts and Grants	35	89,509		129,120		300,000		
At Risk (4Yr Old)	11	62,953		61,307		83,300		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,114,664		1,166,375		1,700,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
KPERs Special Retirement Contribution	51	1,602,689		2,360,924		3,148,292		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	198,725		152,048				
Activity Fund	56	684,881		749,729				
DEBT SERVICE								
Bond and Interest #1	62	965,212	5.496	961,712	3.166	959,913	1,370,510	5.958
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	16,617	0.000	16,617	29,912	0.130
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	10,015,724		10,218,062		11,400,000		
TOTAL USD EXPENDITURES	100	44,499,598	49.653	45,651,165	51.527	51,880,764	11,302,908	50.210
Less: Transfers	105	7,325,631	xxxxxxx	6,167,058	xxxxxxx	7,583,935	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	37,173,967	xxxxxxx	39,484,107	xxxxxxx	44,296,829	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	10,511,033	xxxxxxx	11,390,033	xxxxxxx	11,302,908	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	1,354,348	6.000	1,446,349	6.003	1,600,000	1,380,333	6.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	1,354,348	6.000	1,446,349	6.003	1,600,000	1,380,333	6.000
TOTAL TAXES LEVIED	125	11,812,835		12,747,153		12,883,241		
Assessed Valuation - General Fund	128	\$203,845,062		\$213,147,654		\$217,668,457		
Assessed Valuation - All Other Funds	130	\$216,195,632		\$225,499,671		\$230,040,254		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	12,895,000		12,375,000		11,840,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	807,836		3,160,798		2,933,424		
TOTAL USD DEBT	155	13,702,836		15,535,798		14,773,424		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

  
President

  
Clerk of the Board