

UME PREPARATORY ACADEMY - CONSOLIDATED

Preliminary FY2017-2018 Income Statement as of 3/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 3/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 244,185	\$ 142,441	\$ 87,233	\$ (55,208)	36%
5749 - Revenue from internal shared services	178,776	122,500	122,500	-	0%
5810 - State FSP Program Revenues	5,407,200	3,154,200	3,492,063	337,863	65%
5820 - Other State Program Revenues	75,000	43,750	39,545	(4,205)	53%
5920 - Federal Revenues Distributed by the TEA	205,784	120,041	95,799	(24,242)	47%
Total	\$ 6,110,945	\$ 3,582,932	\$ 3,837,141	\$ 254,209	63%
11 - Instruction	\$ 2,573,507	\$ 1,501,212	\$ 1,562,664	\$ (61,452)	61%
13 - Curriculum & Prof. Development	138,256	80,649	36,597	44,052	26%
23 - School Leadership	614,329	358,359	304,303	54,056	50%
31 - Guidance, Counseling and Evaluation Services	99,250	57,896	40,065	17,831	40%
33 - Health Services	51,271	29,908	11,434	18,474	22%
35 - Food Services	246,085	143,550	157,131	(13,581)	64%
36 - Cocurricular/Extracurricular Activities	190,288	111,001	150,271	(39,270)	79%
41 - General Administration	415,450	242,346	328,100	(85,754)	79%
51 - Facilities Maintenance and Operations	714,014	416,508	418,198	(1,690)	59%
52 - Security and Monitoring Services	42,111	24,565	17,267	7,298	41%
53 - Data Processing Services	149,912	87,449	99,982	(12,534)	67%
61 - Community Service	48,950	28,554	8,151	20,403	17%
71 - Debt Service	381,076	222,294	227,991	(5,697)	60%
81 - Fundraising & Resource Development	224,582	131,006	59,899	71,107	27%
XX - Depreciation Expenses - non-operating	-	-	119,000		
Total	\$ 5,889,081	\$ 3,435,297	\$ 3,541,052	\$ 13,245	58%
Non-Operating Expenses (depreciation)			119,000		
Surplus (Deficits) including non-operating expenses	\$ 221,864	\$ 147,635	\$ 296,089		
Surplus (Deficits) excluding non-operating expenses	\$ 221,864	\$ 147,635	\$ 415,089		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DALLAS CAMPUS

Preliminary FY2017-2018 Income Statement as of 3/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 3/31/2018	Variiances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 239,185	\$ 139,525	\$ 72,803	\$ (66,721)	30%
5749 - Revenue from internal shared services	178,776	104,286	122,500	18,214	0%
5810 - State FSP Program Revenues	4,032,000	2,352,000	2,519,659	167,659	62%
5820 - Other State Program Revenues	50,000	29,167	39,545	10,379	79%
5920 - Federal Revenues Distributed by the TEA	145,784	85,041	83,992	(1,049)	58%
Total	\$ 4,645,745	\$ 2,710,018	\$ 2,838,500	\$ 128,482	61%
11 - Instruction	\$ 1,892,183	\$ 1,103,773	\$ 1,091,621	\$ 12,152	58%
13 - Curriculum & Prof. Development	86,756	73,108	31,037	42,071	36%
23 - School Leadership	477,679	278,646	242,888	35,758	51%
31 - Guidance, Counseling and Evaluation Services	98,650	57,546	40,065	17,481	41%
33 - Health Services	35,001	20,417	6,916	13,501	20%
35 - Food Services	158,307	92,346	91,313	1,033	58%
36 - Cocurricular/Extracurricular Activities	171,488	100,035	146,498	(46,463)	85%
41 - General Administration	224,674	131,060	205,600	(74,540)	92%
51 - Facilities Maintenance and Operations	495,514	289,050	307,159	(18,109)	62%
52 - Security and Monitoring Services	38,111	22,231	15,667	6,564	41%
53 - Data Processing Services	144,912	84,532	99,608	(15,076)	69%
61 - Community Service	45,750	26,688	7,897	18,791	17%
71 - Debt Service	381,076	222,294	227,991	(5,697)	60%
81 - Fundraising & Resource Development	215,582	125,756	58,738	67,018	27%
XX - Depreciation Expenses - non-operating	-	-	119,000	(119,000)	
Total	\$ 4,465,683	\$ 2,627,482	\$ 2,691,998	\$ (64,516)	58%
Non-Operating Expenses (depreciation)			119,000		
Surplus (Deficits) including non-operating expenses	\$ 180,062	\$ 82,536	\$ 146,502		
Surplus (Deficits) excluding non-operating expenses	\$ 180,062	\$ 82,536	\$ 265,502		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS

Preliminary FY2017-2018 Income Statement as of 3/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 3/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 5,000	\$ 2,917	\$ 14,430	\$ 11,513	289%
5810 - State FSP Program Revenues	1,375,200	802,200	972,404	170,204	71%
5820 - Other State Program Revenues	25,000	14,583	-	(14,583)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	10,000	11,807	1,807	20%
Total	\$ 1,465,200	\$ 829,700	\$ 998,641	\$ 168,941	68%
11 - Instruction	\$ 681,324	\$ 397,439	\$ 471,043	\$ (73,604)	69%
13 - Curriculum & Prof. Development	51,500	30,042	5,560	24,482	11%
23 - School Leadership	136,650	79,713	61,415	18,298	45%
31 - Guidance, Counseling and Evaluation Services	600	350	-	350	0%
33 - Health Services	16,270	9,491	4,518	4,973	28%
35 - Food Services	87,778	51,204	65,818	(14,614)	75%
36 - Cocurricular/Extracurricular Activities	18,800	10,967	3,773	7,194	20%
41 - General Administration	190,776	111,286	122,500	(11,214)	64%
51 - Facilities Maintenance and Operations	218,500	127,458	111,039	16,419	51%
52 - Security and Monitoring Services	4,000	2,333	1,600	733	40%
53 - Data Processing Services	5,000	2,917	374	2,542	7%
61 - Community Service	3,200	1,867	254	1,613	8%
81 - Fundraising & Resource Development	9,000	5,250	1,161	4,089	
Total	\$ 1,423,398	\$ 830,316	\$ 849,054	\$ (18,739)	60%
Non-Operating Expenses (depreciation)			-		
Surplus (Deficits) including non-operating expenses	\$ 41,802	\$ (616)	\$ 149,587		
Surplus (Deficits) excluding non-operating expenses	\$ 41,802	\$ (616)	\$ 149,587		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY

Preliminary FY2017-2018 Balance Sheet as of 3/31/2018*

Assets

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 333,107
Investment Accounts	146,414
Operating Accounts	<u>1,371,661</u>
Total Cash and Cash Equivalents	1,851,182
Due from State Programs	<u>382,628</u>
Total Current Assets	<u>2,233,810</u>

Non-Current Assets

Restricted Cash - 2017 Bond Accounts	16,068,605
Debt Issuance Costs - Amortization	<u>1,138,312</u>
Total Non-Current Assets	<u>17,206,917</u>

Capital Assets, Net

Land	355,060
Building and Improvements	3,537,357
Furniture and Equipment	300,822
Construction In Progress	<u>1,042,998</u>
Total Capital Assets	<u>5,236,237</u>

Total Assets \$ 24,676,964

Liabilities and Net Assets

Current Liabilities

Accrued Expenses	146,144
Accrued Wages	166,329
Deferred Rent	35,671
Non-earned State FSP revenue	<u>435,725</u>
Total Current Liabilities	783,869

Long Term Debt - 2017 Bond 22,490,000

Total Liabilities 23,273,869

Net Assets - Prior year balance	1,922,105
Current year changes	415,089
Debt Extinguish - Pre-payment and Interest	<u>(934,099)</u>
Total Net Assets	1,403,095

Total Liabilities and Net Assets \$ 24,676,964

* accrual basis; unaudited preliminary subject to change