

Partnership Academy Association Board Meeting Minutes
12-12-17
11:00 am (via conference call)

Members present: Swanson, Guy
Ex officio member present: Hendricks
Members absent: Novy
Guests:

Call to Order:

The meeting was called to order at 11:06 am by Swanson.

Approval of Agenda:

Guy made a motion to approve of the agenda. Swanson seconded. The motion passed.

Approval of Minutes from 11-7-17 Meeting:

Guy made a motion to approve the minutes. Swanson seconded. The motion passed.

Project Update:

Jentoft mentioned that a LOI was sent to Bremer Bank and we are waiting for a counter offer. The current landlord's finance committee is still discussing the possibility of doing an addition on the current site. Paul Donovan reached out to them to provide support but they are asking for him to give them some space while they make their decision. Jentoft will continue looking for additional options as an alternative if the current site or Bremer location don't work out. Jentoft also mentioned that the current tax bill in Congress could potentially impact the financing options available to the school. He will continue to watch the progress of the bill and keep the board and school informed of any major changes.

New Business:

N/A

Next Meeting Date, Time, and Place:

January 9, 2018 @ 11:00 am; via conference call

Adjournment:

Guy made a motion to adjourn at 11:20 am. Guy seconded. Meeting adjourned.