

MEETING NOTES
Bond Oversight Committee Meeting
April 16, 2018

Chief Business Officer Annette Heldman commenced with the comment that Lance Nishihira, the current Chair of the Bond Oversight Committee has been elected to the Board of Education. Viki Lake was the vice chair. Upon discussion with Viki Lake, it was decided that CBO Heldman would preside for this meeting only.

The meeting was called to order at 5:37 p.m.

Members Present: Viki Lake, Michael Ritchie, Mary Schlarb, Richard Valle

Members Absent: Pam Carnes, Mayra Janette Ruiz Luiz, Eileen Reiner

Appointment of Officers:

(M.Lake, S.Sklarb) to appoint Michael Ritchie as Chair of the Bond Oversight Committee.

Approval of Minutes:

(M.Valle, S.Ritchie) to approve the minutes of October 26, 2016

Acceptance of Building Fund (Measure M) Financial and Performance Audits:

(M.Valle, S.Ritchie) to accept the Building Fund (Measure M) Financial and Performance Audit prepared by Vavrinek, Trine, and Day (VTD).

Discussion:

1. Project Update/Status of Project?
 - Nic Arps, Director of Facilities will provide an update on completed projects and a project plan for next five years (Deferred Maintenance).
2. Frequency & Term of Meeting:
 - CBO Heldman informed that the Committee is required to meet atleast once a year. The Committee will need to present an Annual Update to the Board of Education before the end of each year.
 - Each term would be for a minimum of 2 years.
3. Update on matching funds, solar projects, and possibility of a place to put a wall for sponsorship plaques.
 - CBO Heldman reminded the Committee that projects are approved by the Board of Education. The Committee reviews expenditures, and provides updates to the Board and the public.
 - A detailed update on projects and expenditures will be provided at the next committee meeting.

Adjournment:

The meeting was adjourned at 6:07 p.m.