

WILBRAHAM MIDDLE SCHOOL

MODULAR ADDITION COST COMPARISON *

OWNERSHIP VS. LEASE
FOUR MODULAR CLASSROOMS
3,640 SQ. FT. GROSS

OPTION	PURCHASE OPTION NOTE (1)	LEASE OPTIONS 24 MONTH LEASE (BUILDING ONLY) NOTE (2)	LEASE OPTION 36 MONTH LEASE (BUILDING ONLY) NOTE (2)	TOTAL COST 24 MO./36 MO. LEASE (INCLUDES DELIVERY, INSTALLATION AND UTILITY CONNECTIONS NOTE (3)	END OF LEASE RESALE VALUE
OPTION NO. 1 WOOD CONSTRUCTION PLYWOOD SIDING	\$862,000.00	\$8,120.00/MO. TOT: \$194,880.00	\$6,370.00/MO. TOT: \$229,320.00	TOT: \$585,880.00/ \$620,320.00	\$250,000.00
OPTION NO. 2 PREMIUM WOOD CONSTRUCTION CEMENT BOARD SIDING	\$932,000.00	\$8,760.00/MO. TOT: \$210,240.00	\$6,900.00/MO. TOT: \$248,400.00	TOT: \$601,240.00/ \$639,400.00	\$250,000.00
OPTION NO. 3 STEEL CONSTRUCTION CONCRETE FLOOR 1/2 IN. BRICK VENEER	\$1,034,000.00	\$9,720.00/MO. TOT: \$233,280.00	\$7,650.00/MO. TOT: \$275,400.00	TOT: \$702,280.00/ \$744,400.00	\$275,000.00

NOTE (1) : COST INCLUDES FABRICATION, DELIVERY, INSTALLATION, UTILITY CONNECTIONS AND SIDEWALK CANOPY.
COST OF FURNISHINGS AND EQUIPMENT NOT INCLUDED.

NOTE (2) : COST DOES NOT INCLUDE FABRICATION, DELIVERY, INSTALLATION, UTILITY CONNECTIONS OR
FURNISHINGS AND EQUIPMENT.

NOTE (3) : COST INCLUDES SIDEWALK CANOPY BETWEEN MODULARS AND EXISTING CLASSROOM WING.

* THE INFORMATION CONTAINED HEREIN SHALL BE CONSIDERED AN "OPINION OF PROBABLE CONSTRUCTION COST"
PENDING FINAL DETERMINATION OF SCOPE OF WORK AND SCHEDULE.

JLS ARCHITECTS, INC.
PLANNING AND DESIGN
AUGUST 10, 2015