

**Resolution for Adoption
by the Linden Community School Board of Education**

Resolved, that this resolution shall be the general appropriations of Linden Community School District for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of \$27,512,523 the appropriations; and to provide for the disposition of all revenue received by the Linden Community School District.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be \$28,429,995 available for appropriation in the **General Fund** of the school district for fiscal year 2019-2020 which includes 18 mills of ad valorem taxes to be levied on non-homestead and nonqualified agricultural property to be used for operating purposes is as follows:

Revenue:

1xx - Local	\$ 2,415,361
3xx - State	\$22,569,249
4xx - Federal	\$ 1,128,261
5xx-6xx - Other Financing Sources	\$ 654,000

Total Revenue	\$26,766,871
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Total Fund Balance, July 1 Available to Appropriate	\$ 1,663,124
Total Available to Appropriate	\$28,429,995

Be it further resolved that \$27,512,523 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

11x- Basic Programs	\$12,945,099
12x- Added Needs	\$ 3,967,281
21x- Pupil Support	\$ 1,879,859
22x- Instructional Staff Support	\$ 966,089
23x- General Administration	\$ 416,836
24x- School Administration	\$ 1,614,800
25x- Business Services	\$ 599,792
26x- Operations and Maintenance	\$ 1,943,916
27x- Transportation	\$ 1,306,800
28x-29x Other Central Support	\$ 900,674
3xx-Community Services	\$ 131,377
4xx-6xx Other Financing Uses	\$ 840,000

Total Appropriated	\$27,512,523
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Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board, except transfers approved by the Superintendent under MCL 141.439, not to exceed \$75,000, shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Linden Community School District for fiscal year 2019-2020 which includes lunch prices set at Elementary-\$2.75 MS/HS-\$3.75 and breakfast prices at \$1.75 (all levels) is as follows:

Revenue:

1xx - Local	\$ 485,000.00
3xx - State	\$ 61,100.00
4xx - Federal	\$ 426,000.00
Total Revenue	\$ 972,100.00

Total Fund Balance, July 1 Available to Appropriate	\$ 265,680.00
Total Available to Appropriate	\$ 1,237,780.00

BE IT FURTHER RESOLVED, that \$ 959,372.00 of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

28x-29x Other Central Support	\$ 959,372.00
Total Appropriated	\$ 959,372.00

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Community Service Fund** of the Linden Community School District for fiscal year 2019-2020 is as follows:

Revenue:

1xx - Local	\$ 314,300.00
3xx - State	\$ 292,000.00
Total Revenue	\$ 606,300.00

Total Fund Balance, July 1 Available to Appropriate	\$ 126,273.00
Total Available to Appropriate	\$ 732,573.00

BE IT FURTHER RESOLVED, that \$ 603,625.00 of the total available to appropriate in the **Community Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

3xx - Community Services	\$ 603,625.00
4xx-6xx Other Financing	\$ 0.00
Total Appropriated	\$ 603,625.00

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of the Linden Community School District for fiscal year 2019-2020 is as follows:

Revenue:

173 - Local \$ 360,832.00

Total Revenue \$ 360,832.00

Total Fund Balance, July 1 Available to Appropriate \$ 498,328.00

Total Available to Appropriate \$ 859,160.00

BE IT FURTHER RESOLVED, that \$ 385,338.00 of the total available to appropriate in the Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

219 Other Pupil Support \$ 385,338.00

Total Appropriated \$ 385,338.00

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Linden Community School District for fiscal year 2019-2020 which includes 1.2640 mills of ad valorem taxes to be levied on all property is as follows:

Revenue:

1xx - Local \$ 876,610.00

Total Revenue \$ 876,610.00

Total Fund Balance, July 1 Available to Appropriate \$ 76,919.00

Total Available to Appropriate \$ 953,529.00

BE IT FURTHER RESOLVED, that \$ 200,050.00 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

4xx-6xx Other Financing \$ 200,050.00

Total Appropriated \$ 200,050.00

**Linden Community Schools
General Fund
Budget Information
2019-2020**

General Fund

	2018-19	2019-20
	June 19, 2019	June 19, 2019
	Amended Budget	Approved Budget
<u>Revenues</u>		
Local Sources	\$ 2,289,518.00	\$ 2,415,361.00
State Sources	23,293,776.00	22,569,249.00
Federal Sources	1,357,847.00	1,128,261.00
Loan Proceeds	112,000.00	-
Sale of Capital Assets	105,000.00	134,000.00
Transfers	566,763.00	520,000.00
Total Revenues	\$ 27,724,904.00	\$ 26,766,871.00

<u>Expenditures</u>	<u>Class #</u>		
GF Basic Programs	111-119	12,892,547.00	12,945,099.00
GF Added Needs	120-129	4,200,965.00	3,967,281.00
GF Pupil	200-219	1,929,969.00	1,879,859.00
GF Instructional	220-229	1,016,030.00	966,089.00
GF General Administration	231-232	378,814.00	416,836.00
GF School Administration	241-249	1,596,956.00	1,614,800.00
GF Business Services	252-259	600,757.00	599,792.00
GF Operations & Maint.	261	2,149,685.00	1,943,916.00
GF Transportation	271	1,307,219.00	1,306,800.00
GF Technology	281	456,838.00	381,099.00
GF Community Education	311-351	131,463.00	131,377.00
GF Capital Outlay	496	0.00	0.00
GF Transfers & Other	436-437	843,415.00	840,000.00
GF Debt Service	511	26,725.00	0.00
GF Indirect Cost	611		
GF Athletics	621	450,000.00	519,575.00
Total Expenditures		\$ 27,981,383.00	\$ 27,512,523.00

Fund Balance

	Revenues	\$ 27,724,904.00	\$ 26,766,871.00
	Expenditures	27,981,383.00	27,512,523.00
	Revenues Over (Under) Expenditures	\$ (256,479.00)	\$ (745,652.00)
Beginning Fund Balance July 1st	\$	1,919,604.00	\$ 1,663,125.00
Projected Ending Fund Balance June 30	\$	1,663,125.00	\$ 917,473.00
		5.94%	3.33%

**Linden Community Schools
Financial Projections - General Fund
As of June 19, 2019**

Account Type	F/S Caption	Data	
		Sum of 2018-19 (3)	Sum of 2019-20
R	Local rev	(2,289,518)	(2,415,361)
	State rev	(23,293,776)	(22,569,249)
	Federal rev	(1,357,847)	(1,128,261)
	OFS - Loan Proceeds	(112,000)	-
	OFS - Sale of F/A	(105,000)	(134,000)
	OFS - Transfers in	-	-
	Transfers from other districts	(566,763)	(520,000)
	R Total	(27,724,904)	(26,766,871)
E	Basic Programs	12,892,547	12,945,099
	Added Needs	4,200,965	3,967,281
	Pupil	1,929,969	1,879,859
	Instructional support	1,016,030	966,089
	General admin	378,814	416,836
	School admin	1,596,956	1,614,800
	Business	600,757	599,792
	O&M	2,149,685	1,943,916
	Transportation	1,307,219	1,306,800
	Technology	456,838	381,099
	Community services	131,463	131,377
	Debt Service - Copiers	26,725	-
	OFS - Transfers out	450,000	-
	Transfers to other districts	843,415	840,000
	Athletics	-	519,575
E Total	27,981,384	27,512,523	
Grand Total	256,480	745,652	

	<u>2018-19</u>	<u>2018-19</u>
Beginning Fund Balance	1,919,604	1,663,124
Ending Fund Balance	1,663,124	917,472
Fund Bal as % of Expenditures	5.94%	3.33%
GF Unrestricted Revenues	<u>21,654,595</u>	<u>21,547,705</u>
Fund Bal / Unrestricted Revenue	7.68%	4.26%

**Linden Community Schools
Food Service Fund
2019-20**

Food Service Fund

	2018-19	2019-20
	June 19, 2019	July 1, 2019
	Amended Budget	Proposed Budget
<u>Revenues</u>		
Student Breakfast	\$ 14,000.00	\$ 15,000.00
Student Lunches	\$ 265,000.00	\$ 270,000.00
Misc Food Sales	\$ 179,000.00	\$ 182,000.00
Catering	\$ 17,500.00	\$ 18,000.00
State Revenue	\$ 29,100.00	\$ 29,100.00
Federal Revenue	\$ 365,000.00	\$ 370,000.00
Commodities	\$ 56,000.00	\$ 56,000.00
UAAL State Revenue	\$ 30,000.00	\$ 32,000.00
Total Revenues	\$ 955,600.00	\$ 972,100.00
<u>Expenditures</u>		
Salaries	\$ 268,518.00	\$ 264,162.00
Benefits	\$ 186,100.00	\$ 169,110.00
FoodSupplies	\$ 387,000.00	\$ 411,000.00
Misc Supplies	\$ 97,450.00	\$ 101,100.00
Equipment	\$ 14,100.00	\$ 14,000.00
Total Expenditures	\$ 953,168.00	\$ 959,372.00

Fund Balance

Revenues	\$ 955,600.00	\$ 972,100.00
Expenditures	\$ 953,168.00	\$ 959,372.00
Revenues Over (Under) Expenditures	\$ 2,432.00	\$ 12,728.00
Beginning Fund Balance July 1st	\$ 263,248.00	\$ 265,680.00
Projected Ending Fund Balance June 30	\$ 265,680.00	\$ 278,408.00

**Linden Community Schools
Community Service Fund
2019-20**

Community Service Fund

	2018-19	2019-20
	June 19, 2019	July 1, 2019
	<u>Amended Budget</u>	<u>Proposed Budget</u>
<u>Revenues</u>		
Preschool	\$ 140,000	\$ 136,000
Eagles Club	\$ 132,000	\$ 148,000
Infant / Toddlers	\$ 18,000	\$ -
GSRP Grant	\$ 292,404	\$ 250,000
UAAL State Revenue	\$ 40,000	\$ 42,000
Parent as Teachers Grant	\$ 25,500	\$ 25,500
Building rental	\$ 4,800	\$ 4,800
Total Revenues	\$ 652,704	\$ 606,300

<u>Expenditures</u>		
Salaries	\$ 404,018	\$ 366,187
Benefits	\$ 197,503	\$ 181,087
Supplies	\$ 27,890	\$ 20,124
Building Cost	\$ 32,500	\$ 22,727
Contracted Services	\$ 9,125	\$ 13,500
Total Expenditures	\$ 671,036	\$ 603,625

Fund Balance

Revenues	\$ 652,704	\$ 606,300
Expenditures	\$ 671,036	\$ 603,625
Revenues Over (Under) Expenditures	\$ (18,332)	\$ 2,675
Beginning Fund Balance July 1st	\$ 144,605	\$ 126,273
Projected Ending Fund Balance June 30	\$ 126,273	\$ 128,948

**Linden Community Schools
Activity Fund
2019-20**

Activity Fund

	2019-20
	July 1, 2019
	Budget
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Revenues	\$ 360,832.00
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Expenditures	\$ 385,338.00
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Fund Balance

Revenues	\$ 360,832.00
Expenditures	\$ 385,338.00
Revenues Over (Under) Expenditures	<u>\$ (24,506.00)</u>
Beginning Fund Balance July 1st	\$ 498,328.00
Projected Ending Fund Balance June 30	\$ 473,822.00

**Linden Community Schools
Sinking Fund
2019-20**

Sinking Fund

	2018-19 June 19, 2019 Amended Budget	2019-20 July 1, 2019 Proposed Budget
<u>Revenues</u>		
Taxes	\$ 834,623.00	\$ 876,610.00
Transfer In		
Total Revenues	\$ 834,623.00	\$ 876,610.00
<u>Expenditures</u>		
Capital Outlay	\$ 785,832.00	\$ 200,050.00
Property Tax Charge Back	\$ -	\$ -
Total Expenditures	\$ 785,832.00	\$ 200,050.00

Fund Balance

	Revenues	\$	834,623.00	\$	876,610.00
	Expenditures	\$	785,832.00	\$	200,050.00
	Revenues Over (Under) Expenditures	\$	48,791.00	\$	676,560.00
	Beginning Fund Balance July 1st	\$	28,128.00	\$	76,919.00
	Projected Ending Fund Balance June 30	\$	76,919.00	\$	753,479.00