

AIRPORT COMMUNITY SCHOOLS

**FISCAL YEARS
2018-19 & 2017-18**



PROPOSED & AMENDED BUDGETS

**GENERAL,
DEBT SERVICE,
CAPITAL PROJECTS
FOOD SERVICE,
SINKING**

AIRPORT COMMUNITY SCHOOLS

Business Office

To: Board of Education
John Krimmel, Superintendent
From: Brenda Pyle, Chief Financial Officer
Date: June 27, 2018
Re: 2018-2019 Proposed Budgets and Amended 2017-18 Budgets

2018-2019 General Fund Budget Assumptions

REVENUES:

- State Aid Foundation
- Budgeted \$7,871 per pupil (Increase of \$240)
- Blended Student Enrollment
- Student Enrollment is estimated at 2,644 FTE, no change from 2017-18
- 147a: MPSERS
- Same
- 51c: Special Education Headlee Obligation
- No catchup recorded for prior year
- MCISD Special Education Payment
- Same
- Non-Homestead Property Tax
- Non-Homestead Property Tax is based upon 18 mills and 6 mills for PP
- Technology Enhancement Millage
- Technology Revenue = Expense
- Other Revenues
- Title I and At Risk Grant funds have been budgeted, but will be updated in fall
- Grant Expenditures equal grant revenue

EXPENSES:

- Comparison to Prior Year
- Salary Projections
 - Teachers (Settled with 3.129% increase)
 - Principals (3% increase)
 - Custodial/Maintenance (3% increase)
 - Secretarial/Aide (3%)
 - Non-Union (3%)
- Expiration of Union contracts is as follows:

Teachers	June	2019
Custodial/Maintenance	June	2019
Secretarial/Aide	June	2019
Principals	June	2019
- Employment Taxes
 - Retirement rates are now specific to each employee depending upon their election in 2012
ORS increase (Approximately .06% increase to Employer)
 - State approved Section 147c to offset some increase in ORS
- Health Care Costs

- All Employees will contribute over the CAP amount after contract expires
- Messa rates will not increase until January 1, 2019
- **Agreements**
 - Technology agreement with UTEC in effect
 - Gas agreement with Constellation in effect til 3/01/2020
- **Conferences and Contracted Employees**
 - Majority of conference costs will be covered with Title II, Part A funding
- **Long-Term Debt**
 - N/A
- **Building Operations**
 - Same-but may increase due to future heating needs
- **Transportation**
 - 3% increase over last year
 - Continue to pay for Fuel due to taxes

2018-2019 Budget Assumptions for Debt / Food Service / Capital Projects

- **Debt Fund**
 - Debt levy will be at 2.85 mills to cover debt service for 2018, 2017, 2014 & 2011 debt obligations
- **Food Service Fund**
 - Program anticipates a small increase in fund equity with prices increases for breakfast and lunch
- **Athletics**
 - Same

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION FOR AIRPORT COMMUNITY SCHOOLS
THE PROPOSED 2017-18 and AMENDED 2016-17 GENERAL, DEBT SERVICE,
CAPITAL PROJECTS, FOOD SERVICE and SINKING FUNDS**

RESOLVED, that this resolution shall be the proposed & amended budgets of the general appropriation of Airport Community Schools for the fiscal year 2017-18 and 2016-17. A resolution to budget appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Airport Community Schools

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2018-19 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and 6 mills on Personal Property is as follows:

	2016-17 FINAL AUDITED	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2018-19 PROPOSED BUDGET	CHANGE
REVENUE:					
Local	3,585,453	3,419,117	3,340,698	3,319,989	(20,709)
State	20,079,505	19,992,138	21,553,081	21,566,086	13,004
Federal	738,211	523,238	770,496	634,463	(136,033)
Incoming Transfers/Other Transactions	1,821,977	1,800,000	2,031,212	1,902,748	(128,464)
TOTAL REVENUES	26,225,146	25,734,493	27,695,487	27,423,285	(272,202)
Use of Technology Fund Equity		0	0	0	
Total Revenues Available	26,225,146	25,734,493	27,695,487	27,423,285	(272,202)
TOTAL EXPENDITURES	(25,437,697)	(25,783,962)	(26,877,306)	(27,480,326)	(603,020)
EXCESS REVENUE/EXPENDITURES	787,449	(49,468)	818,181	(57,041)	(875,222)
BEGINNING GENERAL FUND BALANCE @ 06/30/17 (Audited)		4,532,428	4,532,428	5,350,609	
ENDING GENERAL FUND BALANCE @ 06/30/17 (Audited)	4,532,428	4,482,960	5,350,609	5,293,568	
TOTAL General Funds Available					

BE IT FURTHER RESOLVED, that the proposed GENERAL FUND budget appropriations for the fiscal year 2018-19 and the amended 2017-18 are as follows:

		2016-17	2017-18	2017-18	2018-19	
		FINAL	ADOPTED	AMENDED	PROPOSED	CHANGE
		AUDITED	BUDGET	BUDGET	BUDGET	
EXPENDITURES:						
Instruction						
Elementary	1111	3,924,756	3,962,380	3,951,504	4,255,633	304,128
Middle	1112	3,288,497	3,406,495	3,507,101	3,655,368	148,267
High School	1113	3,694,409	3,828,875	3,975,671	4,238,836	263,165
Pre-School/GSRP	1118-1119	350,153	354,787	387,783	361,579	(26,205)
Sub-total		11,257,814	11,552,537	11,822,060	12,511,415	689,355
Added Needs						
Added Needs	1120	3,809,375	3,715,316	4,134,218	3,992,684	(141,534)
Support Services						
Support Services-Pupil	1210	1,037,735	1,048,289	1,129,137	943,187	(185,951)
Support Services-Staff	1220	986,522	880,866	958,106	952,968	(5,138)
General Administration	1230	345,978	370,593	403,976	406,037	2,060
School Administration	1240	1,414,493	1,526,571	1,556,869	1,685,738	128,868
Business/Printing	1250	529,425	489,096	492,775	529,004	36,229
Operations/Maintenance	1260	2,284,999	2,373,871	2,559,593	2,589,047	29,454
Pupil Transportation	1270	1,809,338	1,939,606	2,006,725	2,004,171	(2,554)
Comm/HR/Tech/Pupil	1280	512,455	656,416	625,175	635,095	9,920
Athletics	1293	476,992	501,171	514,983	536,799	21,816
Sub-total		9,397,936	9,786,479	10,247,340	10,282,045	34,705
Other						
Community Services	1300	586,162	729,630	673,688	694,182	20,493
Transfers/Other	1400-1600	386,409	0	0	0	0
Sub-total		972,571	729,630	673,688	694,182	20,493
TOTAL EXPENDITURES TO APPROPRIATE		25,437,697	25,783,962	26,877,306	27,480,326	603,020

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Funds of the school district for fiscal year 2018-19 & 2017-18 which includes 2.85 mils of ad valorem taxes for 2018 and 1.9 mils for 2017 to be levied on all property to be used for debt retirement purposes for the 2018, 2017, 2014 & 2011 bond retirement is as follows:

BE IT FURTHER RESOLVED, that the total proposed revenues and reserved fund balance estimated to be amended for appropriations in the DEBT RETIREMENT FUNDS of the Airport Community Schools for the fiscal year 2018-19 & 2017-18 is as follows:

	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2018-19 PROPOSED BUDGET	CHANGE
REVENUE:				
Local Property Taxes/Interest/Other	1,211,427	11,229,220	1,284,903	(9,944,316)
TOTAL REVENUE TO APPROPRIATE	1,211,427	11,229,220	1,284,903	(9,944,316)
EXPENDITURES:				
2018,2017,2014 & 2011 BONDS	1,175,237	11,126,302	1,160,224	(9,966,078)
TOTAL EXPENDITURES TO APPROPRIATE	1,175,237	11,126,302	1,160,224	(9,966,078)
EXCESS REVENUES OVER EXPENDITURES	36,190	102,918	124,679	21,761
BEGINNING FUND BALANCE				
AUDITED @ 06/30/17	494,822	494,822	597,740	
TOTAL FUNDS AVAILABLE TO APPROPRIATE				
		597,740	722,419	

BE IT ALSO RESOLVED, that the total proposed revenues and fund balance estimated to be available for appropriations in the FOOD SERVICE for the fiscal year 2018-19 and 2017-18 are as follows:

	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2018-19 PROPOSED BUDGET	CHANGE
REVENUE:				
Food Service Operations	1,115,448	1,244,518	1,258,402	13,884
BEGINNING FUND BALANCE				
AUDITED @ 06/30/17	231,229	231,229	261,843	
TOTAL REVENUE AVAILABLE TO APPROPRIATE	1,346,677	1,475,747	1,520,245	13,884

FURTHER RESOLVED, that the total available proposed appropriation in the FOOD SERVICE for the fiscal year 2018-19 and 2017-18 is hereby appropriated for the purpose set forth below:

	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2018-19 PROPOSED BUDGET	CHANGE
EXPENDITURES:				
Food Service Operations	1,133,198	1,213,904	1,215,300	1,396

BE IT ALSO RESOLVED, that the total proposed revenues and fund balance estimated to be available for appropriations in the CAPITAL PROJECTS FUND for the fiscal year 2018-19 and 2017-18 are as follows:

	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2018-19 PROPOSED BUDGET	CHANGE
REVENUE-Transfers G/F/INT	2,800	2,800	0	(2,800)
EXPENDITURES	343,412	216,917	0	(216,917)
EXCESS REVENUES OVER EXPENDITURES	(340,612)	(214,117)	0	214,117
BEGINNING FUND BALANCE AUDITED @ 06/30/17	269,298	269,298	55,181	(214,117)
TOTAL FUNDS AVAILABLE TO APPROPRIATE	(71,314)	55,181	55,181	

BE IT ALSO RESOLVED, that the total proposed revenues and fund balance estimated to be available for appropriations in the SINKING FUND for the fiscal year 2018-19 and 2017-18 are as follows:

	2017-18 ADOPTED BUDGET	2017-18 AMENDED BUDGET	2018-19 PROPOSED BUDGET	CHANGE
REVENUE- Taxes	0	0	0	0
EXPENDITURES	0	0	0	0
EXCESS REVENUES OVER EXPENDITURES	0	0	0	0
BEGINNING FUND BALANCE AUDITED @ 06/30/17	49,211	49,211	49,211	0
TOTAL FUNDS AVAILABLE TO APPROPRIATE	49,211	49,211	49,211	

THEREFORE BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any fund except pursuant to appropriation made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. The Superintendent is hereby charged with general supervision of the execution of the proposed budget adopted by Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy hitherto adopted by the Board.