

**PVPUSD Budget Snapshot**

6/10/2019

(as of 2019-20 Adopted Budget; millions)

General Fund	2018-19	2019-20	2020-21	2021-22
<b>Beginning Balance</b>	<b>\$13.9M</b>	<b>\$13.1M</b>	<b>\$11.5M</b>	<b>\$8.7M</b>
<b>Revenues</b>	<b>\$132.2M</b>	<b>\$128.0M</b>	<b>\$129.6M</b>	<b>\$131.4M</b>
<b>Expenditures</b>	<b>\$133.0M</b>	<b>\$129.6M</b>	<b>\$132.4M</b>	<b>\$133.7M</b>
<b>Net</b>	<b>(\$0.8M)</b>	<b>(\$1.6M)</b>	<b>(\$2.8M)</b>	<b>(\$2.3M)</b>
<b>Ending Balance</b>	<b>\$13.1M</b>	<b>\$11.5M</b>	<b>\$8.7M</b>	<b>\$6.4M</b>
<b>General Fund Reserve %</b>	<b>9.9%</b>	<b>8.9%</b>	<b>6.6%</b>	<b>4.8%</b>

<b>Reserves (other than Facilities)</b>		
<b>Dedicated Reserves (Fund 01)</b>		
Non-Spendable	\$0.2	BTSA, GATE, Site Gifting
LACOE BEST financial system	\$0.4	
Curriculum Adoption	\$0.0	
Classified Vacation Payout	\$0.2	
Carryovers	\$0.0	
Restricted Reserves	\$0.4	
Reserve for Economic Uncertainty (REU; 3% of General Fund Exp.)	\$4.0	
<b>Total Dedicated Reserves</b>	<b>\$5.2</b>	<b>3.9%</b>
<b>Available Reserves</b>		
		<b>Fund</b>
Community Services	\$0.9	1
Mandates, One Time \$	\$6.3	1
Budget Contingency	\$0.7	1
Special Reserve (non-facilities)	\$3.0	17
Enterprise Fund (Fund 63)	\$2.8	63
<b>Total Available Reserves</b>	<b>\$13.7</b>	<b>10.3%</b>
<b>Total of Reserves (other than Facilities)</b>	<b>\$18.9</b>	<b>14.2%</b>

<b>Available Facility Funding</b>		
Source	Amount	
Fund 14	\$0.3	Deferred Maintenance
Fund 35	\$2.3	Previous State \$
Fund 40	\$1.4	
<b>Total</b>	<b>\$4.0</b>	
<b>Projects in process</b>		
RIS Electrical	\$0.2	
Miraleste Bleachers	\$0.3	with DSA upgrades
Safety/Security	\$1.0	
Roofing	\$1.0	Summer 2019
All Sites	\$1.0	Updated Repair Needs from FMP
<b>Net</b>	<b>\$0.5</b>	
<b>Additional Funding</b>		
Fund 25 (Dev. Fees)	\$3.4	Expansion-related